

Company Registration No 649257 (England and Wales)

A & R FISHER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008



BBK PARTNERSHIP
Chartered Accountants
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A & R FISHER LIMITED

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A & R FISHER LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	2,418,431		2,657,855	
Current assets					
Cash at bank and in hand		301,667		123,046	
Creditors amounts falling due within one year		<u>(475,107)</u>		<u>(476,169)</u>	
Net current liabilities		<u>(173,440)</u>		<u>(353,123)</u>	
Total assets less current liabilities		2,244,991		2,304,732	
Creditors amounts falling due after more than one year		<u>(454,006)</u>		<u>(709,084)</u>	
		<u>1,790,985</u>		<u>1,595,648</u>	
Capital and reserves					
Called up share capital	3	12,500		12,500	
Capital Profit reserve		287,734		287,734	
Profit and loss account		<u>1,490,751</u>		<u>1,295,414</u>	
Shareholders' funds - equity interests		<u>1,790,985</u>		<u>1,595,648</u>	

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

Director

A & R FISHER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Rent receivable

Rent is recognised in the accounting period in which it accrues, that received in respect of periods subsequent to the balance sheet date being carried forward

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing balance
Plant and machinery	15% Reducing balance

1.4 Investment properties

In accordance with Statement of Standard Accounting Practice 19, no provision is made in respect of depreciation. This is a departure from Companies Act 1985 requirements that depreciation is charged to write off the value of the investment properties, less any estimated residual value, over the period of the assets useful life. As these properties are not held for consumption but for investment, the directors consider that, provision for depreciation would be inappropriate. Although no professional valuation of freehold properties has been carried out, in the opinion of the directors their market value exceeds their cost. In the absence of such periodic professional valuations they are unable to assess with sufficient accuracy their open market value. In their opinion such professional valuation would be needlessly costly and in any event imprecise. Consequently, contrary to Statement of Standard Accounting Practice 19, the properties are carried in the balance sheet at cost rather than at their open market valuations.

A & R FISHER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

2 Tangible fixed assets

	Land and buildings £	Computer equipment £	Plant and machinery £	Total £
Cost				
At 1 May 2007	2,657,529	625	867	2,659,021
Disposals	(239,349)	-	-	(239,349)
At 30 April 2008	2,418,180	625	867	2,419,672
Depreciation				
At 1 May 2007	-	361	805	1,166
Charge for the year	-	66	9	75
At 30 April 2008	-	427	814	1,241
Net book value				
At 30 April 2008	2,418,180	198	53	2,418,431
At 30 April 2007	2,657,529	264	62	2,657,855

3 Share capital

	2008 £	2007 £
Authorised		
12,500 Ordinary shares of £1 each	12,500	12,500
Allotted, called up and fully paid		
12,500 Ordinary shares of £1 each	12,500	12,500