

Registered number: 00647533

REGISTRAR

GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

TUESDAY



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20/12/2016

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GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED

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GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED

INDEPENDENT AUDITORS' REPORT TO GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Grantham Court Properties (Mayfair) Limited for the year ended 5 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

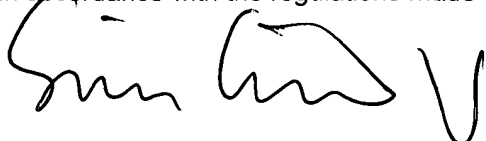
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



David Pumfrey FCA (Senior statutory auditor)

for and on behalf of
Simmons Gainsford LLP

Chartered Accountants
Statutory Auditors

7-10 Chandos Street
London
W1G 9DQ

Date:

19 December 2016

GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED
REGISTERED NUMBER: 00647533

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		50,000,000		18,000,000
CURRENT ASSETS					
Debtors		14,749,082		13,517,823	
Cash at bank		11,203,431		10,062,139	
		<u>25,952,513</u>		<u>23,579,962</u>	
CREDITORS: amounts falling due within one year		<u>(3,489,208)</u>		<u>(3,433,066)</u>	
NET CURRENT ASSETS			22,463,305		20,146,896
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,463,305</u>		<u>38,146,896</u>
CAPITAL AND RESERVES					
Called up share capital	3		474		474
Capital redemption reserve			126		126
Investment property reserve	4		45,823,502		13,823,502
Other reserves			1,800		1,800
Profit and loss account			<u>26,637,403</u>		<u>24,320,994</u>
SHAREHOLDERS' FUNDS			<u>72,463,305</u>		<u>38,146,896</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr P M Greenbaum
Director

Date:

19.12.2016

The notes on pages 3 to 4 form part of these financial statements.

GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents gross amounts receivable in respect of rents and service charges excluding Value Added Tax.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value, revaluations take place periodically and the aggregate surplus or deficit is transferred to an Investment Property Revaluation Reserve.

Although this accounting policy is in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

GRANTHAM COURT PROPERTIES (MAYFAIR) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 6 April 2015	18,000,000
Revaluation surplus/(deficit)	32,000,000
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At 5 April 2016	50,000,000
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Depreciation	
At 6 April 2015 and 5 April 2016	-
	<hr/>
Net book value	
At 5 April 2016	50,000,000
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At 5 April 2015	18,000,000
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A valuation of the company's freehold property was carried out at 5 April 2016 by the directors at an open market value.

The historical cost of the above property at 5 April 2016 was £4,176,498 (2015: £4,176,498).

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
474 Ordinary shares of £1 each	474	474
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4. RESERVES

	Investment property revaluation reserve £
At 6 April 2015	13,823,502
Movement on investment property	32,000,000
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At 5 April 2016	45,823,502
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5. ULTIMATE PARENT UNDERTAKING

The company regards Aber Limited, a company incorporated in Jersey, as its immediate parent undertaking. The company regards RBC Holdings (Luxembourg) S.A.R.L, a company registered in Luxembourg, as its ultimate parent company.