

REGISTERED NUMBER: 00646501 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2011

for

C F Abraham Ltd

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COMPANIES HOUSE

C F Abraham Ltd (Registered number 00646501)

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for the Year Ended 31 December 2011

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C F Abraham Ltd

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

A F P Abraham
R F Abraham
C T F Abraham
D M F Abraham

SECRETARY:

R F Abraham

REGISTERED OFFICE:

Hall Garth
Carperby
LEYBURN
North Yorkshire
DL8 4DQ

REGISTERED NUMBER:

00646501 (England and Wales)

ACCOUNTANTS.

King, Hope & Co
Chartered Accountants
34 Romanby Road
NORTHALLERTON
North Yorkshire
DL7 8NF

C F Abraham Ltd (Registered number 00646501)

Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	31 12 10 £
FIXED ASSETS			
Tangible assets	2	2,119,352	1,028,130
Investments	3	37,761	160,008
		<u>2,157,113</u>	<u>1,188,138</u>
 CURRENT ASSETS			
Stocks		50	50
Debtors		101,925	37,409
Cash at bank		221,628	197,954
		<u>323,603</u>	<u>235,413</u>
CREDITORS			
Amounts falling due within one year	4	(1,114,748)	(108,302)
NET CURRENT (LIABILITIES)/ASSETS		<u>(791,145)</u>	<u>127,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,365,968	1,315,249
PROVISIONS FOR LIABILITIES		<u>(789)</u>	<u>-</u>
NET ASSETS		<u>1,365,179</u>	<u>1,315,249</u>
 CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		1,355,179	1,305,249
SHAREHOLDERS' FUNDS		<u>1,365,179</u>	<u>1,315,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

C F Abraham Ltd (Registered number 00646501)

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A F P Abraham'.

A F P Abraham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) with the exception of the provisions relating to Investment Properties. The company's Freehold Land & Buildings principally comprises an Industrial Estate purchased in 1986 and which was initially used mainly for the company's original haulage and distribution business. Over time use of the various buildings on the Estate has changed and currently the majority of the units are let with only part of the site used by the company and its trading subsidiary. Given the fluid and changing nature of the uses of the various components within the site the Directors do not consider it practical or useful to show the let properties as separate Investment Properties, at market value, when the company in practice views the asset as a single mixed used entity.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2% -10% on cost
Plant, machinery, fixtures & fittings	- 10% - 33 1/3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Investments

Investments held as fixed assets are stated at the lower of cost and net realisable value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,392,521
Additions	1,123,382
Disposals	(3,031)
At 31 December 2011	<u>2,512,872</u>
DEPRECIATION	
At 1 January 2011	364,391
Charge for year	32,160
Eliminated on disposal	(3,031)
At 31 December 2011	<u>393,520</u>
NET BOOK VALUE	
At 31 December 2011	<u>2,119,352</u>
At 31 December 2010	<u>1,028,130</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011	160,008
Disposals	(122,247)
At 31 December 2011	<u>37,761</u>
NET BOOK VALUE	
At 31 December 2011	<u>37,761</u>
At 31 December 2010	<u>160,008</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Abraham Vehicle Services Limited

Nature of business Repair of commercial vehicles

	%		
Class of shares	holding		
Ordinary	78 00	31 12 11	31 12 10
		£	£
Aggregate capital and reserves		132,159	137,616
Profit for the year		<u>34,543</u>	<u>37,214</u>

The financial statements contain information about C F Abraham Limited as an individual company and do not contain consolidated financial information as the parent of a group Under the Companies Act 2006 the company is not required to prepare consolidated financial statements as the group it heads qualifies as a small group

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

4 CREDITORS

Creditors include an amount of £600,000 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11 £	31 12 10 £
10,000	Ordinary	£1 00	<u>10,000</u>	<u>10,000</u>

6 TRANSACTIONS WITH DIRECTORS

The following amounts are due to directors AFP Abraham £12,708 (2010 £12,691) RF Abraham £2,532 (2010 £1,266) CTF Abraham £1,005 (2010 £764) These amounts are included in other creditors and are interest free and have no specific repayments terms

7 DEFERRED TAXATION

	2011 £	2010 £
Deferred tax asset unprovided	<u>-</u>	<u>20</u>

The deferred tax asset arose due to excess depreciation charges over capital allowances claimed In 2011 deferred tax changed from an asset to a liability (Note 10)