

**REGISTERED NUMBER: 00646437 (England and Wales)**

**G H BROOKS & CO (HARROGATE) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**G H BROOKS & CO (HARROGATE) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**DIRECTORS:**

J P Broadwith  
Mrs J Broadwith  
A J Broadwith

**SECRETARY:**

Mrs G Brown

**REGISTERED OFFICE:**

Hartwith House  
Claro Road  
Harrogate  
North Yorkshire  
HG1 4DS

**REGISTERED NUMBER:**

00646437 (England and Wales)

**AUDITORS:**

DSC Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

**STRATEGIC REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

The directors present their strategic report for the year ended 30 September 2013.

**REVIEW OF BUSINESS**

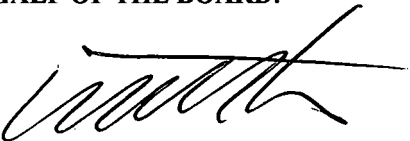
The results for the year are as set out on page 7 of the accounts. It has again been a good trading year for the company with turnover up 11.8%, gross profit margins up, and further expansion of the business through the opening of a new depot. The directors consider the profit made during the year to be more than satisfactory, particularly during a period of recession within the UK generally. They would hope to see a better turnover achieved in the coming financial year.

The company has taken advantage of the exemptions available to medium sized companies concerning key performance indicators.

**PRINCIPAL RISKS AND UNCERTAINTIES**

Given the nature of the market in which the company operates, there is a degree of risk of bad debts but the directors are confident that the policies they have implemented help to mitigate those risks.

**ON BEHALF OF THE BOARD:**

X 

J P Broadwith - Director

19 June 2014

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

The directors present their report with the accounts of the company for the year ended 30 September 2013.

**DIVIDENDS**

No dividends will be distributed for the year ended 30 September 2013.

**FUTURE DEVELOPMENTS**

A two acre site was purchased to the rear of the present site during 2012 that has allowed for the development of a timber depot. This should mean that the outlook for the coming financial years will be encouraging with turnover and margins expected to improve due to the implementation of the sale of timber.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2012 to the date of this report.

J P Broadwith  
Mrs J Broadwith  
A J Broadwith

**CHARITABLE DONATIONS**

During the year the company made numerous charitable donations totalling £14,704. The company is particularly supportive of St Michael's Hospice, a locally based charity in Harrogate, which helps to improve the lives of people affected by terminal illness.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

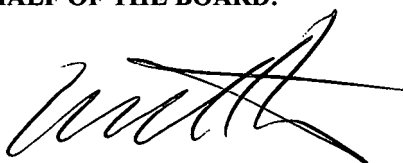
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**AUDITORS**

The auditors, DSC Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

✱ 

J P Broadwith - Director

19 June 2014

**REPORT OF THE INDEPENDENT AUDITORS TO  
G H BROOKS & CO (HARROGATE) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to sixteen, together with the full financial statements of G H Brooks & Co (Harrogate) Limited for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Campbell (Senior Statutory Auditor)  
for and on behalf of DSC Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

19 June 2014

**G H BROOKS & CO (HARROGATE) LIMITED (REGISTERED NUMBER: 00646437)**

**ABBREVIATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

|  | Notes | 2013<br>£      | 2012<br>£      |
|--|-------|----------------|----------------|
| <b>TURNOVER</b>  |       | 7,759,085      | 6,942,635      |
| Cost of sales and other operating income                 |       | (5,334,143)    | (4,859,010)    |
|  |       | <hr/>          | <hr/>          |
|  |       | 2,424,942      | 2,083,625      |
| Administrative expenses                                  |       | 1,803,316      | 1,876,881      |
|  |       | <hr/>          | <hr/>          |
| <b>OPERATING PROFIT</b>                                  | 4     | 621,626        | 206,744        |
| Interest receivable and similar income                   |       | -              | 54             |
|  |       | <hr/>          | <hr/>          |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 621,626        | 206,798        |
| Tax on profit on ordinary activities                     | 5     | 151,443        | 49,849         |
|  |       | <hr/>          | <hr/>          |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |       | <u>470,183</u> | <u>156,949</u> |

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts



**G H BROOKS & CO (HARROGATE) LIMITED (REGISTERED NUMBER: 00646437)**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2013**

|  | Notes | 2013<br>£               | 2012<br>£               |
|--|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Intangible assets                            | 6     | 20,000                  | 25,000                  |
| Tangible assets                              | 7     | 2,336,562               | 2,373,326               |
| Investments                                  | 8     | 1,750                   | 1,750                   |
| Investment property                          | 9     | 172,378                 | 172,378                 |
|  |       | <u>2,530,690</u>        | <u>2,572,454</u>        |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       | 10    | 568,934                 | 392,543                 |
| Debtors                                      | 11    | 2,025,304               | 1,562,507               |
| Cash at bank and in hand                     |       | 56,438                  | 64,804                  |
|  |       | <u>2,650,676</u>        | <u>2,019,854</u>        |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 12    | 2,085,491               | 1,976,616               |
| <b>NET CURRENT ASSETS</b>                    |       | <u>565,185</u>          | <u>43,238</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>3,095,875</u>        | <u>2,615,692</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 13    | 48,000                  | 38,000                  |
| <b>NET ASSETS</b>                            |       | <u><u>3,047,875</u></u> | <u><u>2,577,692</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 14    | 2,000                   | 2,000                   |
| Profit and loss account                      | 15    | 3,045,875               | 2,575,692               |
| <b>SHAREHOLDERS' FUNDS</b>                   | 19    | <u><u>3,047,875</u></u> | <u><u>2,577,692</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 19 June 2014 and were signed on its behalf by:

✕ 

J P Broadwith - Director

The notes form part of these abbreviated accounts

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

|   | Notes | 2013<br>£      | 2012<br>£        |
|---|-------|----------------|------------------|
| <b>Net cash inflow/(outflow)<br/>from operating activities</b>      | 1     | 383,688        | (350,400)        |
| <b>Returns on investments and<br/>servicing of finance</b>          | 2     | -              | 54               |
| <b>Taxation</b>   |       | (50,422)       | (43,401)         |
| <b>Capital expenditure</b>  | 2     | (90,345)       | (1,665,643)      |
|   |       | 242,921        | (2,059,390)      |
| <b>Financing</b>  | 2     | (251,287)      | 1,203,613        |
| <b>Decrease in cash in the period</b>                               |       | <u>(8,366)</u> | <u>(855,777)</u> |
| <b>Reconciliation of net cash flow<br/>to movement in net funds</b> | 3     |                |                  |
| Decrease in cash in the period                                      |       | <u>(8,366)</u> | <u>(855,777)</u> |
| Change in net funds resulting<br>from cash flows                    |       | <u>(8,366)</u> | <u>(855,777)</u> |
| <b>Movement in net funds in the period</b>                          |       | <u>(8,366)</u> | <u>(855,777)</u> |
| <b>Net funds at 1 October</b>                                       |       | <u>64,804</u>  | <u>920,581</u>   |
| <b>Net funds at 30 September</b>                                    |       | <u>56,438</u>  | <u>64,804</u>    |

The notes form part of these abbreviated accounts

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**

|  | 2013<br>£      | 2012<br>£        |
|--|----------------|------------------|
| Operating profit   | 621,626        | 206,744          |
| Depreciation charges                                       | 132,070        | 132,247          |
| Loss/(profit) on disposal of fixed assets                  | 39             | (2,461)          |
| (Increase)/decrease in stocks                              | (176,391)      | 55,087           |
| Increase in debtors  | (455,904)      | (41,180)         |
| Increase/(decrease) in creditors                           | 262,248        | (700,837)        |
| <b>Net cash inflow/(outflow) from operating activities</b> | <b>383,688</b> | <b>(350,400)</b> |

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

|  | 2013<br>£        | 2012<br>£          |
|--|------------------|--------------------|
| <b>Returns on investments and servicing of finance</b>                     |                  |                    |
| Interest received  | -                | 54                 |
| <b>Net cash inflow for returns on investments and servicing of finance</b> | <b>-</b>         | <b>54</b>          |
| <b>Capital expenditure</b>   |                  |                    |
| Purchase of tangible fixed assets  | (120,942)        | (1,680,643)        |
| Sale of tangible fixed assets  | 30,597           | 15,000             |
| <b>Net cash outflow for capital expenditure</b>                            | <b>(90,345)</b>  | <b>(1,665,643)</b> |
| <b>Financing</b>   |                  |                    |
| Amount introduced by directors   | 241,660          | 1,265,470          |
| Amount withdrawn by directors  | (492,947)        | (61,857)           |
| <b>Net cash (outflow)/inflow from financing</b>                            | <b>(251,287)</b> | <b>1,203,613</b>   |

**3. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At<br>1.10.12<br>£ | Cash flow<br>£ | At<br>30.9.13<br>£ |
|--------------------------|--------------------|----------------|--------------------|
| Net cash:                |                    |                |                    |
| Cash at bank and in hand | 64,804             | (8,366)        | 56,438             |
|                          | 64,804             | (8,366)        | 56,438             |
| <b>Total</b>             | <b>64,804</b>      | <b>(8,366)</b> | <b>56,438</b>      |

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 2% on cost              |
| Plant and machinery   | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles        | - 20% on reducing balance |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Employer financed retirement benefit schemes (efrbs)**

During the current accounting period the company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The G H Brooks & Co (Harrogate) Ltd 2011 EFRBS ("the Scheme").

In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits.

**2. STAFF COSTS**

|                       | 2013           | 2012           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 634,154        | 599,546        |
| Social security costs | 62,216         | 57,914         |
|                       | <u>696,370</u> | <u>657,460</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**2. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

| 2013      | 2012      |
|-----------|-----------|
| 27        | 22        |
| <u>27</u> | <u>22</u> |

**3. DIRECTORS' REMUNERATION**

|                         | 2013<br>£      | 2012<br>£      |
|-------------------------|----------------|----------------|
| Directors' remuneration | <u>159,168</u> | <u>160,289</u> |

The company, in order to motivate and incentivise its officers and employees, has made contributions to a previously established employer financed retirement benefit scheme for the benefit of the company's officers, employees and their wider families, The G H Brooks & Co (Harrogate) Ltd 2011 EFRBS ("the Scheme").

Contributions were made to the Scheme during the accounting period which created value in the Scheme. The amount of such value which is held on terms which are discretionary was £235,670. Because no earmarking has yet taken place in respect of this amount, it is not considered that this amount can be regarded as directors' remuneration and, therefore, it has been excluded from the overall figure above and the remuneration of the highest paid director.

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

|  | 2013<br>£      | 2012<br>£      |
|--|----------------|----------------|
| Other operating leases                                   | 61,000         | 61,000         |
| Depreciation - owned assets                              | 127,070        | 127,247        |
| Loss/(profit) on disposal of fixed assets                | 39             | (2,461)        |
| Goodwill amortisation                                    | 5,000          | 5,000          |
| Auditors' remuneration                                   | 3,090          | 3,000          |
| Employer Financed Retirement Benefit Scheme contribution | <u>238,000</u> | <u>565,000</u> |

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | 2013<br>£      | 2012<br>£      |
|--------------------------------------|----------------|----------------|
| Current tax:                         |                |                |
| UK corporation tax                   | 141,443        | 50,849         |
| Deferred tax                         | <u>10,000</u>  | <u>(1,000)</u> |
| Tax on profit on ordinary activities | <u>151,443</u> | <u>49,849</u>  |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**5. TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

|  | 2013<br>£      | 2012<br>£      |
|--|----------------|----------------|
| Profit on ordinary activities before tax   | <u>621,626</u> | <u>206,798</u> |
| Profit on ordinary activities<br>multiplied by the standard rate of corporation tax<br>in the UK of 22.277% (2012 - 20%) | 138,480        | 41,360         |
| Effects of:  |                |                |
| Expenses not deductible for tax purposes   | 1,017          | 817            |
| Capital allowances in excess of depreciation   | (50)           | -              |
| Depreciation in excess of capital allowances   | -              | 7,005          |
| Adjustments to tax charge in respect of previous periods   | -              | (661)          |
| Other tax adjustments  | <u>1,996</u>   | <u>2,328</u>   |
| Current tax charge   | <u>141,443</u> | <u>50,849</u>  |

**6. INTANGIBLE FIXED ASSETS**

|  | Goodwill<br>£ |
|--|---------------|
| <b>COST</b>                                |               |
| At 1 October 2012<br>and 30 September 2013 | <u>50,000</u> |
| <b>AMORTISATION</b>                        |               |
| At 1 October 2012                          | 25,000        |
| Amortisation for year                      | <u>5,000</u>  |
| At 30 September 2013                       | <u>30,000</u> |
| <b>NET BOOK VALUE</b>                      |               |
| At 30 September 2013                       | <u>20,000</u> |
| At 30 September 2012                       | <u>25,000</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**7. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£ |
|------------------------|---------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| <b>COST</b>            |                           |                             |                                  |                        |             |
| At 1 October 2012      | 2,097,338                 | 262,839                     | 150,382                          | 545,338                | 3,055,897   |
| Additions              | 6,535                     | 44,052                      | 32,200                           | 38,155                 | 120,942     |
| Disposals              | -                         | -                           | -                                | (78,295)               | (78,295)    |
| At 30 September 2013   | 2,103,873                 | 306,891                     | 182,582                          | 505,198                | 3,098,544   |
| <b>DEPRECIATION</b>    |                           |                             |                                  |                        |             |
| At 1 October 2012      | 72,621                    | 181,685                     | 108,083                          | 320,182                | 682,571     |
| Charge for year        | 42,077                    | 25,041                      | 14,900                           | 45,052                 | 127,070     |
| Eliminated on disposal | -                         | -                           | -                                | (47,659)               | (47,659)    |
| At 30 September 2013   | 114,698                   | 206,726                     | 122,983                          | 317,575                | 761,982     |
| <b>NET BOOK VALUE</b>  |                           |                             |                                  |                        |             |
| At 30 September 2013   | 1,989,175                 | 100,165                     | 59,599                           | 187,623                | 2,336,562   |
| At 30 September 2012   | 2,024,717                 | 81,154                      | 42,299                           | 225,156                | 2,373,326   |

**8. FIXED ASSET INVESTMENTS**

|  | Unlisted<br>investments<br>£ |
|--|------------------------------|
| <b>COST</b>                                |                              |
| At 1 October 2012<br>and 30 September 2013 | 1,750                        |
| <b>NET BOOK VALUE</b>                      |                              |
| At 30 September 2013                       | 1,750                        |
| At 30 September 2012                       | 1,750                        |

**9. INVESTMENT PROPERTY**

|  | Total<br>£ |
|--|------------|
| <b>COST</b>                                |            |
| At 1 October 2012<br>and 30 September 2013 | 172,378    |
| <b>NET BOOK VALUE</b>                      |            |
| At 30 September 2013                       | 172,378    |
| At 30 September 2012                       | 172,378    |

The investment property has not been subject to a formal valuation but the directors are of the opinion that the current open market value of the property is not materially different from the amount disclosed.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**10. STOCKS**

|        | 2013           | 2012           |
|--------|----------------|----------------|
|        | £              | £              |
| Stocks | <u>568,934</u> | <u>392,543</u> |

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2013             | 2012             |
|--------------------------------|------------------|------------------|
|                                | £                | £                |
| Trade debtors                  | 1,943,397        | 1,494,814        |
| Other debtors                  | 22,947           | 15,674           |
| Directors' current accounts    | 25,215           | 17,233           |
| Tax                            | -                | 1,089            |
| Prepayments and accrued income | 33,745           | 33,697           |
|                                | <u>2,025,304</u> | <u>1,562,507</u> |

Included within debtors are interest-free loans to the directors. Full details are shown in note 16 of the accounts.

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2013             | 2012             |
|---------------------------------|------------------|------------------|
|                                 | £                | £                |
| Trade creditors                 | 662,787          | 524,188          |
| Tax                             | 141,443          | 51,511           |
| Social security and other taxes | 153,124          | 115,270          |
| Other creditors                 | -                | 9,279            |
| Directors' current accounts     | 964,692          | 1,207,997        |
| Accruals and deferred income    | 163,445          | 68,371           |
|                                 | <u>2,085,491</u> | <u>1,976,616</u> |

**13. PROVISIONS FOR LIABILITIES**

|   | 2013          | 2012          |
|---|---------------|---------------|
|   | £             | £             |
| Deferred tax                                  | <u>48,000</u> | <u>38,000</u> |
|   |               | Deferred tax  |
|   |               | £             |
| Balance at 1 October 2012                     |               | 38,000        |
| Capital allowances in advance of depreciation |               | <u>10,000</u> |
| Balance at 30 September 2013                  |               | <u>48,000</u> |

**14. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |                 | Nominal value: | 2013         | 2012         |
|----------------------------------|-----------------|----------------|--------------|--------------|
| Number:                          | Class:          |                | £            | £            |
| 2,000                            | Ordinary shares | £1             | <u>2,000</u> | <u>2,000</u> |



**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**15. RESERVES**

|                      | Profit<br>and loss<br>account<br>£ |
|----------------------|------------------------------------|
| At 1 October 2012    | 2,575,692                          |
| Profit for the year  | 470,183                            |
|                      | <hr/>                              |
| At 30 September 2013 | 3,045,875                          |
|                      | <hr/>                              |

**16. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2013 and 30 September 2012:

|                                      | 2013<br>£        | 2012<br>£          |
|--------------------------------------|------------------|--------------------|
| <b>J P Broadwith</b>                 |                  |                    |
| Balance outstanding at start of year | (1,207,997)      | 4,930              |
| Amounts advanced                     | 481,705          | 52,073             |
| Amounts repaid                       | (238,400)        | (1,265,000)        |
| Balance outstanding at end of year   | <u>(964,692)</u> | <u>(1,207,997)</u> |
| <br><b>Mrs J Broadwith</b>           |                  |                    |
| Balance outstanding at start of year | 10,420           | 7,880              |
| Amounts advanced                     | 4,430            | 2,540              |
| Amounts repaid                       | -                | -                  |
| Balance outstanding at end of year   | <u>14,850</u>    | <u>10,420</u>      |
| <br><b>A J Broadwith</b>             |                  |                    |
| Balance outstanding at start of year | 6,813            | 39                 |
| Amounts advanced                     | 6,812            | 7,244              |
| Amounts repaid                       | (3,260)          | (470)              |
| Balance outstanding at end of year   | <u>10,365</u>    | <u>6,813</u>       |

**17. RELATED PARTY DISCLOSURES**

During the year the company paid rent of £61,000 to The G H Brooks & Co (Harrogate) Ltd Pension Scheme, a scheme of which the directors Mr J P Broadwith and Mrs J Broadwith are beneficiaries.

**18. ULTIMATE CONTROLLING PARTY**

The controlling party is J P Broadwith.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

|  | 2013      | 2012      |
|--|-----------|-----------|
|  | £         | £         |
| Profit for the financial year              | 470,183   | 156,949   |
| <b>Net addition to shareholders' funds</b> | 470,183   | 156,949   |
| Opening shareholders' funds                | 2,577,692 | 2,420,743 |
| <b>Closing shareholders' funds</b>         | 3,047,875 | 2,577,692 |