

H L ROBINSON (HOLDINGS) LIMITED

BALANCE SHEET

AT 30 SEPTEMBER 2002

	<u>Note</u>	£	£	£	<u>2001</u> £
Fixed assets					
Tangible assets	2		319,031		336,930
Current assets					
Debtors		2,686		3,924	
Creditors: Amounts falling due within one year	3	(72,757)		(103,809)	
Net current liabilities			(70,071)		(99,885)
			<u>£ 248,960</u>		<u>£ 237,045</u>
Capital and reserves					
Called up share capital	4		9,005		9,005
Profit and loss account			239,955		228,040
			<u>£ 248,960</u>		<u>£ 237,045</u>

For the year ended 30 September 2002, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section 249B(2) of the Act.

The director acknowledges his responsibility for ensuring that:

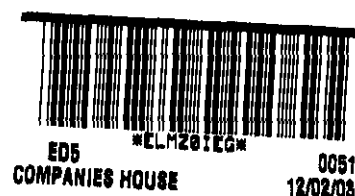
- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 30 September 2002 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 31 January 2003 and signed:

 K J Robinson Esq - Director

The notes on pages 2 to 3 form part of these accounts.



H L ROBINSON (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 30 SEPTEMBER 2002

1. Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

<i>Freehold buildings</i>	-	<i>4% of cost per annum</i>
<i>Plant and machinery</i>	-	<i>15% of written down value per annum</i>

Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements, to the extent that it is probable that a liability or asset will crystallise. The rate of tax used is that which is expected to be applied when the liability or asset is expected to crystallise.

2. Tangible fixed assets

	<u>Total</u>
	£
<i>Cost</i>	
<i>At 1 October 2001</i>	476,590
<i>Additions</i>	-
<i>Disposals</i>	-
<i>At 30 September 2002</i>	<u>476,590</u>
<i>Depreciation</i>	
<i>At 1 October 2001</i>	139,660
<i>Charge for the year</i>	17,899
<i>Disposals</i>	-
<i>At 30 September 2002</i>	<u>157,559</u>
<i>Net book amount</i>	
<i>At 30 September 2002</i>	<u><u>£ 319,031</u></u>
<i>At 1 October 2001</i>	<u><u>£ 336,930</u></u>

H L ROBINSON (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 30 SEPTEMBER 2002

(continued)

3. Secured liabilities

The bank borrowings, which total £ 31,506 are secured by a debenture over all the company's assets and undertakings.

4. Called up share capital

	<u>2002</u>		<u>2001</u>	
	Number	£	Number	£
Authorised				
Ordinary shares of £1 each	10,000	<u>10,000</u>	10,000	<u>10,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	9,005	<u>9,005</u>	9,005	<u>9,005</u>

5. Director's transactions

During the year the company made purchases of £250 from Holme Lacy Waste Disposal, an unincorporated business owned and run by K Robinson Esq, the sole director and shareholder of H L Robinson Holdings Limited.

At the year end there was no money owed to Holme Lacy Waste Disposal.

The above transactions were all made on an at arms length basis.