



Registered Charity Number: 208123

Registered Company Number: 645176

SURREY WILDLIFE TRUST

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



A3J8Y5IZ

A22

25/10/2014

#80

COMPANIES HOUSE

SURREY WILDLIFE TRUST

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS – CONTENTS

For the year ended 31 March 2014

	Page
LEGAL AND ADMINISTRATIVE INFORMATION	3
STRUCTURE, GOVERNANCE AND MANAGEMENT	4
ORGANISATIONAL STRUCTURE AND OVERVIEW	5
OBJECTIVES	7
STRATEGIC REPORT	8
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY WILDLIFE TRUST	26
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT	28
BALANCE SHEET	29
CONSOLIDATED CASH FLOWS	30
NOTES TO THE FINANCIAL STATEMENTS	31

SURREY WILDLIFE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2014

Trustees

The trustees serving during the year and since the year end were as follows:

Mrs Mary Adler MBE	
Mr Adam Curtis	
Mr John Edwards	
Mrs Heather Hawker MBE DL	Vice Chair
Ms Kath Mills	
Ms Gillie Muir	Vice Chair
Mr Alan Oakley	
Mr Ron Pritchard	Chairman (resigned as Chairman 1 April 2014)
Mrs Susan Rooke	Treasurer
Mrs Shirley Scott	
Mr David Starkey	
Mrs Pam Whyman	
Mr Chris Wilkinson	Chairman (appointed 1 April 2014)

The Trust Leadership Team

Mr Nigel Davenport	Chief Executive
Mrs Sarah Jane Chimbwandira	Director of Biodiversity, Evidence and Policy
Mrs Aimee Clarke	Director of Education and People and Wildlife
Mr Richard Hunt	Director of Communications and Fundraising (appointed 18 Aug 2014)
Mr Mark Pearson	Director of Countryside Management
Mrs Catherine Roberts	Director of Human Resources, Facilities and Administration
Mrs Jo Shun	Director of Communications and Fundraising (retired 6 August 2014)
Mr Roger Wild	Director of Finance and Sawmill (appointed 16 September 2013)

Company Secretary Mrs Susan Rooke

Registered Office School Lane, Pirbright, Woking, Surrey, GU24 0JN

Auditor Menzies LLP, Ashcombe House, 5 The Crescent, Leatherhead, KT22 8DY

Bankers Bank of Scotland, St Andrew Square, Edinburgh, EH2 2YR

Website www.surreywildlifetrust.org

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Surrey Wildlife Trust (SWT, the Trust) is a registered charity (No: 208123) and a company limited by guarantee (No: 645176). SWT is constituted through its Memorandum and Articles of Association, the current version of which was adopted by the Trustees on 18 June 2008. The Trust was established in 1959 and is the only Surrey charity dealing with the conservation of all forms of wildlife.

TRUSTEES AND DIRECTORS

The Trustees constitute directors of the charitable company for the purposes of the Companies Act 2006 and Trustees of the charity for the purposes of the Charities Act 2011. As set out in the Articles of Association, the Council comprises between 3 and 15 trustees. New Trustees are recruited to meet identified skills gaps and their positions are confirmed at Annual General Meetings for a term of three years. They are then eligible for re-election for two further terms. Trustees undergo an induction programme involving visits to offices and projects and receive specific briefings on topics relating to the charity and sector. Further training is provided as necessary. Trustees meet at least 6 times a year to consider SWT's strategic direction and governance, including reviewing reports of operational activity, risk analyses and health and safety. Additionally, two subcommittees specifically address financial and educational matters.

SWT OBJECTS

SWT is founded upon the following objects:

For the benefit of the public, the advancement of environmental protection, improvement and accessibility of:

- Wildlife and its habitats
- Places of natural beauty
- Places of zoological, botanical, geographical, geological, archaeological or scientific interest
- Features of landscape with geological, physiographical, or amenity value, in particular, but not exclusively in ways that further biodiversity.

For the benefit of the public, the advancement of education in:

- The study of nature
- The principles and practice of biodiversity conservation
- The principles and practice of sustainable development.

For the benefit of the public, the advancement of science and natural heritage:

- To promote research in all branches of nature study
- To publish the useful results thereof.

VISION

The Trust's vision is for a Living Landscape in Surrey that is rich in wildlife and valued by all.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

ORGANISATIONAL STRUCTURE AND OVERVIEW

For day to day management SWT is organised into six departments based at the Head Office in Pirbright:

- Countryside Management
- Biodiversity, Evidence and Policy
- Education and People & Wildlife
- Communications and Fundraising
- Finance and Sawmill
- Human Resources, Administration and Facilities.

The six departmental directors form the senior management team, termed 'The Trust Leadership Team', under the guidance of the Chief Executive, who reports directly to the Trust's Chairman of Trustees.

Office Locations

In addition to the HQ at Pirbright, there are a number of subsidiary offices. The Countryside Management department operates four land management and conservation Area Teams based at Chobham Common, Norbury Park, Pond Farm and Pirbright. These teams are responsible for habitat and access management of the Trust's nature reserves, sites managed under contractual partnerships and land covered by conservation grazing contracts. The four area teams are supported by a countywide Countryside Team operating from a depot in East Horsley.

Environmental Education

Education Services are run from the Nower Wood Educational Nature Reserve, near Leatherhead, with an additional Education Centre at Bay Pond, Godstone. Outdoor Learning and Forest Schools Services are run from the HQ at Pirbright.

Trading Subsidiary

The Trust has one active trading subsidiary, Norbury Park Wood Products Limited (NPWP, the Sawmill). NPWP manufactures and sells wood products and operates from the Sawmill in Norbury Park. There is also a dormant subsidiary, SWT Enterprises Limited.

The Wildlife Trusts

SWT is an active member of The Royal Society of Wildlife Trusts (RSWT), which operates as an umbrella body for the 47 individual Wildlife Trusts, covering the whole of the UK, the Isle of Man and Alderney. RSWT is itself a registered nature conservation charity (charity number 207238), based in the UK and incorporated by Royal Charter.

Today RSWT is more commonly referred to as 'The Wildlife Trusts' (TWT), and operates as a shared services body for all 47 Wildlife Trusts. All the trusts contribute an annual levy to fund advocacy and representation by TWT at national and international levels.

SWT Membership

At the end of the financial year, SWT membership stands at 28,241 individuals.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

Land Managed, Sites and Partnerships

In terms of land managed, SWT is the largest Wildlife Trust in England, Wales and Northern Ireland. In addition to its own reserves, SWT works in partnership with Surrey County Council (SCC), Mole Valley District Council (MVDC), Surrey Heath Borough Council (SHBC) and the Ministry of Defence Training Estate (MoD), the Trust manages 82 sites covering approximately 8,300 hectares of land (5% of the county's land area). 63.5% is designated as Sites of Special Scientific Interest (SSSI), 45% as Special Protection Area (SPA) and 43% as Special Area of Conservation (SAC), including Chobham Common, the largest National Nature Reserve (NNR) in southern England. Most of this land is managed for wildlife conservation and public access but some sites are managed exclusively for the latter under access agreements between SCC and three private landowners: the Hampton (Puttenham Common), Albury and Wotton Estates including Newlands Corner, one of the most popular visitor attractions in Surrey. The Trust has developed ecologically justified management plans for each site especially for the restoration of degraded habitats such as heathland and chalk downland.

Farming

SWT recognises farmers as the custodians of the countryside. The Trust manages five farms within the SCC landholding, four let and one in hand. As landlord to these farms and by managing its own conservation grazing stock, SWT is directly involved in farming, affording the Trust wider influence within the county's agricultural community. In addition the Trust has signed a 10 year Farm Business Tenancy with the National Trust to graze Box Hill.

Local Authorities – Planning and Consultancy Services

SWT works alongside Local Authorities (LAs) and other landowners for the good of biodiversity by providing planning and consultancy services that comment on the wildlife impact of planning applications and give advice on a wide range of wildlife and conservation issues.

5-YEAR STRATEGIC PLAN

During 2013, the Trust engaged in a structured planning exercise to develop a new 5-year Strategic Plan. As part of this process, the Trust documented both a 50-year vision for Surrey, identifying the key characteristics of the long-term aims for the county's ecological future, and a 5-year vision for the Trust's aims through the new plan.

The Trust's vision for Surrey is that the county will be a real Living Landscape, a cohesive ecological network which thrives and breathes and where people live in harmony with the land and wildlife. This fully supports the Wildlife Trusts' concept of Living Landscapes, a national initiative to link strategic areas of biodiversity on a landscape scale.

SWT's 5-year Aim is to further develop Living Landscapes using nine realisable goals to achieve the creation of nature networks, and the services they provide, across the county through scientific research, land and people. The Trust will do this by promoting the value of nature to its members, partners and the people of Surrey.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

OBJECTIVES

This report relates to the first year of the new 5-year strategic plan adopted in 2013. There are nine strategic objectives or goals in the new plan, grouped under three Themes which relate directly to the Trust's Objects. These goals are supported by nine enablers, which facilitate the achievement of the goals.

THEME 1 SCIENCE

Goal 1: Living Landscapes – Determine and implement the Trust's Living Landscapes (LL) strategy, which progressively improves and protects areas of natural value and links them together in a wildlife network.

Goal 2: Research – Develop and implement the Trust's strategy to ensure a sound scientific evidence base for all decision making, including prioritising areas for the focus of LL work.

Goal 3: Surrey Nature Partnership – Guide and support development of the Surrey Nature Partnership (SyNP) as a key vehicle for delivering the strategic plan and the vision for Surrey.

THEME 2 LAND

Goal 4: Exemplary Land Management – Deliver excellent land management across the Trust's owned and managed land, seeking to attain government conservation targets and showcase well-managed sites.

Goal 5: Influence Land Use – Influence land owners positively to manage land for nature conservation through creation of wildlife networks and a Living Landscape.

Goal 6: People Engagement – Continue to develop and progressively improve visitor management on sites to deliver an outstanding visitor experience.

THEME 3 PEOPLE

Goal 7: Centres-based Education – Continue to deliver high quality education for all age groups, build a flagship new Education Centre and develop a new education facility in West Surrey to increase the Trust's education reach.

Goal 8: Outdoor Learning – Cement and further develop the existing successful programme of wildlife education outreach and activities across schools and young people in Surrey.

Goal 9: Community Engagement – Build on the success of the Surrey Greenspace Project to extend People & Wildlife (P&W) activities to run local engagement projects in all LA areas.

ENABLERS

1. **Communications** – Deliver accurate, timely and inspirational communication both internally and externally to support the achievement of SWT's strategic goals.
2. **Membership** – Ensure a growing, profitable and supportive Membership Community who believe in the goals of the Trust and enjoy and value the countryside of Surrey.
3. **Fundraising** – Secure sufficient funds for SWT to undertake its work across the county and deliver the strategic plan, through a variety of professional and ethical fundraising streams.
4. **People and Culture** – Create and embody the desired culture for SWT through its people, organisational structures and shared values.
5. **Facilities** – Provide facilities which are fit for purpose, sustainable and professional embodying SWT's values.
6. **Information Communications Technology (ICT)** – Provide a reliable, robust and secure ICT infrastructure at a reasonable cost, which allows efficient access to data and remote operation.
7. **Financial Management** – Structure and implement robust, accurate and effective financial management systems to enable SWT to resource, monitor and enact the strategic plan.
8. **Governance** – Develop and implement robust procedures to fulfil all obligations to oversee and guide the strategic direction and ensure charitable compliance of the Trust.
9. **Volunteering** – Provide a strong, informed and reliable group of volunteers who are able to assist the Trust across all areas and support the delivery of the strategic plan.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

STRATEGIC REPORT

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

THEME 1 SCIENCE

GOAL 1: LIVING LANDSCAPES

The Trust produced a Living Landscapes Policy document in 2013. Work is now underway to draft a detailed Living Landscapes Strategy document by the end of 2014.

Over the last year the Trust has led on the two main River Catchment partnership projects within Surrey, the Wey and the Mole, implementing the Defra Catchment Based Approach. These Partnerships now engage more than 250 stakeholders each and have identified 50 individual projects within the catchments, a number of which are now being implemented. Over £40,000 of funding has been attracted to these two partnerships from a variety of sources including Affinity Water, Defra and SAB Miller who specifically sponsored the RiverSearch programme.

The RiverSearch programme was launched in April 2013 and has grown exponentially. This tailored 'citizen science' programme has been very successful in its first year with over 130 volunteers now registered. 65 of these have now been trained on the Wey, surveying over 80km of river and 23 on the Mole.

The Wey Farm Advice Project attracted a further £10,000 funding and work has progressed with liaison with 8 individual farmers in the Sleas sub-catchment of the Wey working towards a reduction in the metaldehyde levels in the water. This is an important project because metaldehyde is a selective pesticide used by farmers and gardeners to control slugs and snails in a wide variety of crops, and current drinking water treatment methods designed to remove a range of pesticides are not effective at completely removing metaldehyde from water. The same approach is now being rolled out in the Tillingbourne and Cranleigh Waters.

Sheepheas, one of the original 284 'Rothschild Reserves', was described in the early 20th century as 'the finest piece of botanical and entomological ground within 30 miles of London'. The site boasts over 30 species of butterfly, many species of vascular plants and a myriad of invertebrates dependent upon this diverse range of flora. One of these meadows, Cowslip Meadow, is renowned for its stunning display of cowslips during April and May. In 2013, this meadow was crowned as Surrey's 'Coronation Meadow', a project created by the Prince of Wales to select a wildflower meadow in each county of the UK to celebrate the 60th anniversary of the Coronation. This project was initiated to highlight the fact that so many national wildflower meadows have been lost in the last 60 years. It is hoped that green hay and/or seed can be used for the restoration of other sites and the creation of new wildflower meadows in Surrey.

A further 2 Living Landscape Projects were supported: Nutfield Marshes and West Surrey Heathland Arc.

GOAL 2: RESEARCH

The Surrey Biodiversity Information Centre (SBIC), hosted by the Trust, continued to grow and to provide invaluable support to the Trust and to other partners across the county. Volunteer committed recorders are critical to the success of the SBIC. The millionth record was collected during this period and the total number of records now held stands at 1,088,422. The Recorders' Field Meetings are now an established part of the scientific community's calendar, and a full programme of recorder field meetings, in partnership with Surrey Botanical Society, were carried out. The Surrey Recorder, the newsletter for the county's recorders, was issued by SBIC.

The final year of the Birdsong project was supported in liaison with the National Trust and University of Surrey. This three year research project has been evaluating the psychological impact of birdsong on brain and behaviour, in order to increase understanding of the benefits of spending time in nature.

Two BioBlitz events, one on SWT land at Wisley Common and one on Leith Hill, were delivered. These resulted in 475 and 281 species respectively being identified on these sites.

Sales of the Surrey Atlas series of reference books continued strongly with over 400 Atlases sold during the year. In particular, 'Butterflies of Surrey Revisited' which was published in September 2013 proved very popular.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

Over 259 data searches were carried out, an 18% increase on the previous year, again contributing to the protection of land within the county.

Species Projects

The successful Dormouse Project, partly funded by SITA, continued, with over 15 licensed dormouse trainers now available to monitor 1,140 boxes across 24 sites within the county. Since the start of the project over 150 people have received training.

The annual Harvest Mouse Project surveys were carried out on 7 sites across the county, with 61 captures, 49 recaptures and 35 nests, involving 20 volunteers. Two training days were delivered.

Work started to raise funds for a further phase of the successful Heath Tiger Beetle Project (HTB Project). The combination of bare ground management and assisted introduction has proved to be a cost effective way of reversing the historic loss of HTB.

SWT has been working with the Environment Agency (EA) on the Otters and Rivers Project since 1997, along with landowners, water companies, businesses and volunteers to facilitate habitat improvements, fisheries protection, the creation of 'otter shelves' under bridges and construction of artificial 'holts' (homes). Although otters are still very rare in the South-East and particularly in Surrey, recent signs have continued to be encouraging. Volunteer otter surveyors have been essential in tracking the animals' return to Surrey, and the Trust continues to provide training for volunteers.

Relationships are being strengthened with two key universities: Imperial College and Surrey, with whom the Trust engages in a number of activities ranging from support of existing projects and involvement in research seminars, to major new projects. Major projects include involvement with the new Veterinarian school at Surrey University and regularly hosting Imperial College students in heathland ecology studies at Chobham Common to research specific UK habitats.

Embedding of the scientific approach across the Trust continued with a programme of internal and external speakers covering a wide range of specialist interests from ostracods to Living Seas work.

GOAL 3: SURREY NATURE PARTNERSHIP

SWT provides the secretariat and offers dedicated support to the Surrey Nature Partnership (SyNP) which is one of 48 Local Nature Partnerships (LNPs) mandated by Government in 2012 to provide a strategic, co-ordinating role for all those with an interest in the natural environment in Surrey. An Executive Board is now in place comprising 10 senior-level decision makers from a range of sectors including land management, economy, academia, health & well-being, community and biodiversity interests.

Funding of £10,000 was attracted to support the Partnership plus considerable in-kind support from the 80 partners who belong to the wider partnership.

Engagement with Local Enterprise Partnerships (LEPs) has been ongoing with some significant progress: Enterprise M3 (EM3) now specifically mentions LNPs in EUSIF Strategy, SyNP has been invited to develop a Memorandum of Agreement with EM3 and to have a seat on EUSIF Implementation Funding Group.

SyNP is an active member of the South East LNP Cluster, with the close liaison providing regional perspective, advocacy and consultation responses. A successful conference, sponsored by Eli Lilley and focussing on Surrey's ecosystems services, had over 70 attendees.

Two key projects were initiated last year:

- Valuing Surrey (Partners - BioRegional, Surrey Connects, Aldersgate Group, SCC and SWT): the first phase has attracted sufficient in-kind funding from partners to complete the gap analysis and develop further funding bids. This project will focus on identifying and valuing the key elements of the natural capital assets in Surrey and then communicating that in a variety of ways to different audiences.
- Biodiversity Offsetting: following a seminar arranged by SyNP, a research project has been proposed into options within Surrey to facilitate sustainable development. Funding is being sought to progress this opportunity.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

THEME 2 LAND

GOAL 4: EXEMPLARY LAND MANAGEMENT

Government Conservation Targets

SWT exceeded the previous Government target that 95% by area of Sites of Special Scientific Interest (SSSIs) should be in favourable or recovering condition by the end of 2010, by achieving 99% categorised as 'favourable' or 'unfavourable-recovering'. Nationally, focus has now turned towards achieving the new target, which is to deliver by 2020: better wildlife habitats with 90% of priority habitats in favourable or recovering condition; at least 50% of SSSIs in favourable condition; maintain at least 95% in favourable or recovering condition; and deliver more, bigger and less fragmented areas for wildlife, with no net loss of priority habitat and an increase in the overall extent of priority habitats by at least 200,000 ha.

SWT Land Management work has continued to focus on delivering site management plans and carrying out work programmes, including implementation of Higher Level Stewardship.

Ecological monitoring continued across the majority of sites and 15ha of heath re-creation was completed at Chobham Common. Despite significant delays caused by adverse weather, the Trust progressed with the final phase of the 3-year Silent Pool biodiversity and access programme funded by a £49,960 grant from Biffaward. Coppicing and deer fence protection were carried out at Whippets Cant. Landscape improvements were carried out at Swanworth Farm.

As ever, damage caused by extreme weather events was a significant contributor to work plans. For example, tree debris was removed from Lodge Bridge and 24 man days were spent clearing storm damaged trees from Norbury Park alone. In addition, the floods necessitated repairs to many road surfaces, tracks and properties.

Surrey County Council (SCC) Partnership Agreement

In 2002, SWT entered into a ground breaking partnership to manage the entire SCC Countryside Estate. The Estate comprises some 2,600 hectares that are owned by SCC and about 1,400 hectares of land over which SCC has Access Agreements with three private estates. The Estate is countywide and comprises mainly heathland and downland of high conservation and amenity value. It is a complex management mission, involving some 500 individual parcels of land on 80 separate sites with 70 buildings and 5 farms.

The level of public funding and external grants available to manage the Estate is increasingly under pressure, so the Trust continues to discuss with SCC the most sustainable way to manage all of the sites and properties. The Trust is working to implement a business model which maximises income from the managed landholdings without compromising conservation aims. Focus has also been on governance arrangements, sustainable woodland management and the development of Iconic Sites.

Grazing

The SWT Grazing Project, based at Pond Farm, continues to grow and now encompasses over 3,000ha; approximately 37% of the SWT managed estate. Grazing is a key driver in improving biodiversity and visitor experience across the SWT landholdings. Grazing livestock form an integral part of the long term sustainable management of Surrey's wildlife and a Living Landscape. Grazing is one of the most sustainable conservation methods and underpins the agri-environmental grant schemes like Higher Level Scheme Stewardship which provides significant funding for SWT conservation and land management programmes.

The Trust's grazing herd includes breeding herds of cattle, red deer and goats. A large number of the heathland and grassland habitats were grazed through the year, including some new sites such as Gracious Pond reserve. Sheep grazing was successfully re-introduced to Brockham Limeworks, and goat grazing was trialled to control scrub on heathland at Wisley. Two new sites were identified for layback land, and SWT commenced the 10-year Farm Business Tenancy with the National Trust (NT) for conservation grazing of Lower Box Hill Farm near Dorking.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

Vann Lake

Vann Lake, owned by the Trust since 1987, is a particularly fine example of ancient woodland on Weald Clay surrounding an eight-acre lake, and is a designated SSSI. In 2013 the Trust successfully undertook a major project to repair damage to spillways and embankment of the dam, after surveys had indicated that the spillways no longer met statutory reservoir requirements. The project was completed on time and within the budget of £250,000, and the Trust is very grateful to Members and supporters who generously contributed a substantial £38,000 towards the work. The work was necessitated by design faults in the original works, but legal complications meant that the Trust was unable to pursue a claim against the original contractor.

Priest Hill

Priest Hill is a new reserve, transferred to SWT control by local Developers, Combined Counties Properties Ltd, who also funded the restoration of the reserve and the building of a new house and maintenance base for a SWT site manager. The ownership of this 80 acre reserve and house has been transferred to Surrey Wildlife Trust together with Restricted Funding of £100,000, in advance of a development of 15 houses which will cover about four acres, thus securing the future of this open green space that has now been designated a Site of Nature Conservation Importance. Site restoration, habitat creation and site acquisition has been completed, including removal of a tennis court and car park, planting of a new 200m hedgerow, creation of five ponds, and installation of stock fencing and kissing gates. New interpretation panels provide details and illustrations of what wildlife to look out for, a map of the site and information on site history, geology and management. The panels are located in the middle of the site where panoramic views across London can be enjoyed.

GOAL 5: INFLUENCE LAND USE

The Trust continues to provide ecological advice and guidance to other land owners and managers on the best ways to manage land for nature conservation, via its Ecological Consultancy and Living Landscapes teams. A number of projects successfully demonstrated and publicised the value of ecosystem services, e.g. the restoration of a medieval dam at Chobham Common to reduce flooding risk.

Advice to Local Authorities

An important aspect of the Trust's remit to protect land within Surrey is the work to review and comment on planning applications. Over 1,100 planning applications were reviewed during the year, with 933 commented on representing a 15% increase on the previous year. In addition, as part of the Living Landscapes work, the Trust responded to over 12 strategic consultations.

SWT's Ecological Services team surveyed Local Wildlife Sites (LWS, also known as Sites of Nature Conservation Importance or SNCIs) for three local authorities. This includes providing management advice for all of the sites surveyed. The percentage of LWS in positive management for this year was 39%. A new approach has been developed to assist local authorities in carrying out appropriate survey work following an initial desk based assessment; this was successfully trialled for one local authority on 72 of their sites.

Sustainable Woodland Management

The Trust is committed to managing its woodlands for the benefit of biodiversity, public access and productivity, and recognises the importance of traditional woodland management, especially in order to bring woodland with SSSI status back into favourable condition. To address this SWT employs a Woodland Officer to draw together the opportunities and constraints to facilitate the required changes. The Trust is undertaking woodland assessments on each site that will shape the site work programmes.

The Trust is also working with SCC to increase the economic viability of woodland management within Surrey by increasing the demand for wood fuel. SCC owns 77% of the woodland resource managed by SWT and the Trust is now committed to increasing the productivity of these woodlands in ways consistent with the conservation and public access objectives of site management.

The Good Woods Project was delivered, on time and to target, with £10,300 income received and 41 visits conducted to private land owners. The woodland assessment for Norbury Park was completed.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

Advice

Another busy year of joint field meetings were held with the Surrey Botanical Society, who visited Rodborough Common, Camberley, Barossa and Poor's Allotment, and Sheepleas, West Horsley. The visit to Sheepleas was notable for updating and expanding the records for grasses. Amongst the more likely grasses, recordings were made of *Avenula pratensis* and *A. pubescens* (Meadow and Downy Oat-grass), *Festuca rubra* and *F. ovina* (Red and Sheep's fescue), *brachypodium pinnatum* agg. (Tor grass), and *Bromopsis erecta* (Upright brome), all of which had previously been poorly recorded on the site.

The Trust contributed advice to setting up a SANG in Chobham, continued contributing advice to EM3 works, and provided ecological advice for two major planning developments at Chobham and Wisley. The Trust contributed an article on Chobham Common to the British Wildlife magazine, which highlighted the conservation work in the area.

The Rangers continued to engage in providing advice and guidance in their managed areas, and consistency of approach was improved, e.g. by making one Ranger responsible for all three access agreement sites.

GOAL 6: PEOPLE ENGAGEMENT

Many of the largest sites have active Liaison Groups which meet with SWT staff several times a year to discuss work plans for their local sites. In addition, the Trust's Land Management teams make regular contributions to local newsletters in most parish council areas.

Visitor Surveys were conducted on Chobham Common, at Norbury and at Sheepleas to inform future work. Car park maintenance and improvements were carried out at several sites. A new Chobham Common leaflet was produced, providing additional up-to-date information for visitors and local residents which folds out into useful map. New interpretative signage at Chobham and Mole Valley DC sites provided a fresh layout, which is more appealing and more informative.

In partnership with 'Great Park' residents, funding was secured for fencing to allow a local grazier to graze cattle at Ledgers Wood. A launch event was held at Blindley Heath, and links with the liaison group were developed.

The Volunteer support team within the Trust was strengthened, a number of new voluntary wardens were recruited and several social events and volunteer days were held with external groups.

Bioblitz

The annual SWT Bioblitz event was held at Wisley Common on Saturday 15th and Sunday 16th June. The event was a huge success educating and enthusing people about recording and about Surrey's varied and fascinating wildlife. It enabled members of the public to engage with experienced recorders and experts for a day of wildlife surveys. Over 200 members of the public joined the Trust over a 24-hour period to take part in a wide variety of surveys including bats, birds, butterflies, fungi, invertebrates, plants, mammals, moths and trees. Over 475 species were recorded on the day. One of the most interesting species recorded was the Wood Cricket (*Nemobius sylvestris*). Wisley is one of only a handful of sites in the country where this species can be found.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

THEME 3 PEOPLE

GOAL 7: CENTRES-BASED EDUCATION

Centres-based Education (CBE)

2013-14 proved to be a fantastic year for CBE, with numbers of children and adults visiting the Trust's educational reserves rising from 10,000 to over 12,000. Income increased from the previous year by around £15,000 and costs were reduced. Visitor numbers were high during the busy peak period of April to September and bookings remained high in October and even continued up to mid-November. The regular Nower Wood Halloween events and Christmas-themed events were extremely popular.

Following the installation of new CCTV (donated by SKANSKA) at Bay Pond last year, the previous problems with vandalism and antisocial behaviour have now greatly reduced. This positive effect has been notable especially over the summer months and this has helped the Trust to deliver its education sessions there safely and effectively.

A key goal is to become a premier provider of outdoor education within the County, so the Trust applied for and was re-awarded the Route 1 Quality Badge from Learning Outside the Classroom for the SWT Education Centres. Work has now begun on the more complex Route 2 Quality Badge award to recognise and improve the high quality of teaching offered, including Outdoor Learning and Forest Schools.

Education staff continued to cope with high duckweed levels at Peter's Pond in the Bay Pond educational reserve and are tackling the issue by removal by hand with help from staff and volunteers. The pond continues to deliver good biodiversity results through pond-dipping. The new pond at Nower Wood, 'Hollow Pond', has continued to show excellent levels of biodiversity, with water shrews colonising the pond. Monitoring and survey work has continued on the educational reserves, including reptiles, ponds, small mammals and dormice.

A donation from Exxon Mobil has enabled the Trust to purchase 4 iPads and a base station Mac PC for these devices. The iPads have been loaded with many exciting and informative applications such as interactive invertebrate and plant ID for all ages and statistical models for A-Level students to use when collecting fieldwork. These enhance teaching in the outdoors at Nower Wood and Bay Pond and address ICT requirements in the curriculum. They have been especially useful in delivering outdoor learning with Special Educational Needs Groups as they are highly interactive and visual.

Adult Education

Adult Education continues to be popular, with most courses fully booked. The autumn's long course was 'The Aquatic Habitat' which ran for 8 sessions from September to October, and was well attended and received. A diverse range of one and a half day courses were held including Pond Ecology, Wetland Habitat Creation, Dragonflies and Damselflies and Wetland Mammals.

New charges have been received well and all those attending the courses have given very positive feedback on value for money. The expansion of the courses into the Summer months has enabled more people to attend and this will be continued next year. Some of the popular new short courses this year have been Scything, Gardening for Wildlife and Birds of Prey.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

Nower Wood New Build (NWNB)

Fundraising has continued actively for this ambitious project, with a range of events and donation opportunities organised by the Big Gift Fundraiser, a number of external Grants and Trusts applied for, and staff and volunteers working hard to contribute to the appeal through sponsored events throughout the year. At the end of the 2013-14 period the total had reached over £131,000, with an additional £62,000 pledged.

The planning application is being reviewed by SWT staff and will be submitted by the end of Summer 2014.

GOAL 8: OUTDOOR LEARNING

As a result of the legacy of the Surrey Greenspace Project, the Outdoor Learning Team has continued to expand delivery of its paid Schools Outreach programme reaching over 1,500 children this year, with a growing demand for Forest Schools alongside continued demand for Curriculum-led and other wildlife sessions. The Team now works all over Surrey to deliver innovative sessions for children to help teachers achieve the huge benefits for children of learning outside the classroom.

Additional Corporate sponsorship from Exxon Mobil again this year of £4,980 has enabled the Trust to offer free Outreach and Forest Schools sessions to many more schools.

A Strategic Goal is to become the premier provider of Outdoor Learning in the County. The team are working towards this by developing new and innovative sessions. An exciting new marine awareness programme is just one such session. 'Undersea Explorers' was developed with help from The London Aquarium and launched at Foxhills Golf Resort & Spa, which is a keen supporter of the Trust. The aim is to promote awareness of the UK's incredible undersea landscapes and wildlife to school children and family groups in Surrey, who otherwise would not be able to experience the marine environment. The practical sessions in a swimming pool were originally conceived by Yorkshire Wildlife Trust, and SWT is leading the way by being one of the first 'land-locked' Trusts to offer this session. All activities are linked to the national curriculum and help to raise awareness of the marine environment and promote its protection through a greater level of understanding. Staff are trained BSAC Snorkel Instructors and 'Bring the Sea to Surrey' by teaching children about how their actions can affect the UK's marine environments.

Forest Schools

'Forest Schools' is an inspirational process that offers children, young people and adults regular opportunities to develop confidence and self-esteem through hands-on learning experiences in a woodland environment. SWT has achieved accreditation through the Forest Schools Trainers Network and the Forest Schools Association, offering Level 2 & 3 Forest Schools Leader Training to school teachers and other leaders. SWT continues to be the approved training provider for Forest Schools to Surrey County Council Early Years' Service, providing extensive training throughout the year for Early Years Teachers.

The growth in demand for Forest Schools has enabled the Trust to continue to invest in an increased capability to deliver these sessions. The courses have brought in over £42,000 this year, and have included training 60 individuals as Forest School Leaders and assistants. As well as providing Forest School teaching sessions, SWT are part of the Forest Schools Association and the Forest Education Network.

Schools Membership

The Trust has revised and re-launched the existing schools membership following feedback, to introduce a new level of membership for Schools and Youth groups. This higher level membership now includes a free assembly or school grounds advice visit for the school per year. Several schools have already joined and we expect more schools to join this programme.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

GOAL 9: COMMUNITY ENGAGEMENT

Surrey Greenspace Project (SGP)

This ambitious £750,000 5-year project, funded by the Heritage Lottery Fund (HLF), Guildford, Woking and Reigate & Banstead Councils and Surrey Wildlife Trust, aimed to encourage people and communities to become actively involved in their local greenspaces. The funding from HLF ended in December 2013 and this project has now completed.

The Project was a great success receiving two community awards for its work. The Project Officers engaged communities, schools and volunteers across Guildford, Woking and Merstham with their local greenspaces. During the 5-year project the Trust delivered, facilitated and engaged with in total:

- 1,967 events/activities involving both schools and the local communities in the 3 target areas
- 5,094 volunteer days contributed to the project
- 23,846 participants involved in activities and events of which 7,893 were school children.

All these numbers greatly exceeded the project's original targets of engagement.

Over the 5 years SWT held regular practical conservation sessions which steadily grew in attendance numbers, including training days such as surveying plants & insects, hedge laying, tree felling, path and step construction. These groups have worked hard to encourage other members of the community to get involved.

Many walks & talks and family events were held in the community to encourage them to use their local greenspaces. Over the 5 years there was a measurable increase in the number of local residents attending events and using their greenspaces of their own accord. For example, Furze Field Wood, a local woodland, became a much more desirable place to walk and play, by clearing fly-tipping, opening up the woodland, which in turn reduced anti-social behaviour in the area and enabled local families to use the space more.

SGP worked with groups of adults and teenagers with physical and mental disabilities, again helping them to use the outdoors to develop new skills and improve the biodiversity of their local greenspaces.

All the target schools engaged in the project and most have absorbed the training by taking it further to develop Forest Schools in their grounds and training their staff to continue the work of the project. This will provide a strong ongoing legacy with staff in schools understanding the natural environment more and encouraging regular outdoor classroom sessions in all areas, not just natural history.

The SGP Groups Support Officer has worked closely with over 150 environmental groups offering support and advice in practical conservation, biodiversity enhancements and fundraising advice. Training and conferences have helped to bring the groups together and disseminate skills and training to enable them to continue work on their sites. Courses included, creating orchards, plant and insect ID, hedge laying, scything, fundraising and setting up new groups.

The Trust has also worked closely with churchyards and cemeteries to improve these areas for wildlife and create new groups in these areas. Walks & talks on wildlife gardening were popular and SWT worked with local garden centres to deliver these.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

People & Wildlife

The People & Wildlife team has continued to expand its work with communities and schools across the County this year, as a legacy of the successful SGP, through activities, events, training and practical conservation. This year the team has engaged with over 2,000 individuals in local communities and groups across Surrey and had support from over 500 days of volunteer time.

The Trust has continued its relationship with Squires Garden Centres across Surrey using the SWT-built demonstration wildlife gardens at some of its centres to host family bug hunts and talks and demonstrations about 'encouraging wildlife in your garden'. The Co-op helped to fund the publication of a further print run of the popular SWT Wildlife Gardening Pack and additional training events.

For the second year running a successful bid for £10,000 from Travel Smart has enabled the continuation of the partnership project between SWT and Reigate & Bansted BC to improve Furze Field Wood for local residents. The funding has already helped to open up the woodland, install new steps and pathways, install new interpretation and carvings throughout the wood. Further improvements are planned with this new grant.

As another legacy of the SGP, the Trust secured further funding from Reigate & Bansted BC and The Millennium Trust to support the SWT Community Engagement Officer's work in that area.

The Trust has also continued its successful partnership with Raven Housing Trust, working with them to improve many outdoor spaces around their housing developments. SWT has worked with local residents and volunteers to create wildflower meadows and food growing areas; plant community orchards, hedgerows and trees; install insect homes, loggeries and bird hides; enhance amenity areas so that more people use their outdoor space. These practical improvements were done with the help of residents who regularly volunteer, and SWT has hosted a range of activities to engage the whole family in the outdoors, assisting the residents to gain a sense of ownership and pride over their local areas.

Environmental Groups & Membership

Through the legacy of SGP, SWT's Community Engagement Co-ordinator has given support and advice to over 60 Environmental Groups across Surrey this year. Regular newsletters are sent to all groups.

Themed weeks continue to build momentum and popularity, consolidate cross-departmental working and events and the efforts of local environmental groups that support the work of the Trust. These activities and events have benefitted from collective promotion and advertising which has helped to increase interest and volunteer numbers. This year some of the themed weeks have included: Cherishing Churchyards, Wildlife Gardening, Invasive Species, Woodlands and Survey Week.

To support the on-going role of Community engagement we have introduced a new Membership package for local Environmental Groups. Groups benefit from support and advice about various subjects including practical conservation, training and fundraising. This year seven new groups join the membership scheme.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

ENABLERS

1. Communications

The Trust's 'Surrey Nature' Magazine was sent to Members and supporters 3 times a year. Each issue is now themed around a key aspect of the Trust's Strategic Plan. In 2013-14 the issues were: Spring – Wetlands; Summer – Valuing Nature; Autumn/Winter – Woodlands. Key Fundraising campaigns, Members' Appeals, and Events were coordinated with these themes, which provided a valuable reinforcement of the key messages.

Over 40 Press Releases were issued, on a wide range of topics from Grazing on Box Hill for the NT, Land acquisitions, birth of new twin kid goats, Westfield Common project, Outdoor play week, Invasive species month, new Group Membership scheme, Butterfly projects, and a number of Events.

Social Media presence increased through the year, with 'Followers' growing to over 6,500 from 4,500 at the end of FY 2012-13. This was substantially boosted by the introduction of 'Tweets from the Field' from a number of Rangers and Officers who were given iPhones and training and who have continued to deliver attractive and appealing 'Tweets', attracting a wider and younger audience for the Trust's work.

A new website design was evaluated, based on the TWT template, and implementation started in January 2014 with an anticipated completion date of June 2014. Focus on keeping the Website content fresh and topical has increased the 'hits' on the website to 2,900 per week in March 2014, delivering over 34,500 hits during the last quarter of 2013-14, significantly up from 30,200 for the same quarter in 2012-13.

2. Membership

A challenging period for growing the Trust's Membership base followed the liquidation of the main Recruitment Agency at the end of 2012. Following this, the Trust built a new in-house Membership Recruitment team from scratch, sharing a Venue Booker with London WT and Sussex WT. Prior to their liquidation, the Agency's performance had been declining, resulting in a decrease in membership numbers in 2012-13 for the first time in several years. The new in-house team has performed admirably, despite some teething challenges, and has started to increase new memberships signed each month over the equivalent month in 2012-13, thus substantially reversing the decline in memberships.

Increased focus on existing members, for example by providing special Members' events at sites around the county, has resulted in a slightly declining attrition rate, which has improved membership retention.

As well as the newly developed Membership schemes for local Groups and Schools, SWT has a Corporate Partnership scheme which enables local businesses to become supporters of the Trust. This enables them to develop a long term relationship with SWT. In 2013-2014 SWT Corporate partnerships stood at 7 Gold, 4 Silver and 7 Bronze.

3. Fundraising

As planned, the fundraising team was increased with the addition of a Big Gifts fundraiser and a Grants & Trusts fundraiser. Both have started to be successful in raising much needed funds for key projects.

Membership Appeals are now restricted to two major appeals a year, focused on the strategic Themes selected for that trimester. In 2013-14 both Appeals were very successful:

- | | | |
|-------------|--------------|------------------------|
| • Vann Lake | Target: £25k | Achieved: over £39,000 |
| • Woodlands | Target: £24k | Achieved: over £24,000 |

Legacies continue to be a vital source of funding, and SWT is very grateful to those who remembered SWT in their wills in 2013-14, leaving a generous £224,592 for the Trust to carry on its vital conservation work.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

4. People and Culture

Training of the cohort of first line managers has continued and this Operational Leadership Team (OLT) now meets regularly and undertakes a number of important cross-Trust initiatives related to achieving the Strategic Plan, over and above their line management roles.

As planned, selective recruitment for essential posts allowed the addition of a dedicated Major Donor fundraiser, a Grants & Trusts fundraiser, a Commercial Development officer to implement a range of commercial initiatives to develop income from the Trust's managed land holdings, and a small number of additions to the Land Management team.

5. Facilities Plan

The resumption of recruitment for essential new posts has caused a growth of the Trust's staff and has continued to cause pressure on space, especially at the Head Office in Pirbright. Several refurbishment and physical reorganisation tasks have been carried out, with a focus on value for money, while a longer-term solution is sought.

Information Communications Technology (ICT)

The 3 year Knowledge Transfer Project (KTP) with Surrey University which completed successfully in 2012-13 has enabled the Trust to enter a 3 year research agreement with Surrey University to continue the work to progressively improve the Trust's ICT infrastructure and management. The KTP project was nominated for a business award in recognition of the high quality of the project.

The focus through the year has been to upgrade the servers to improve performance and reliability, improve the networking capability especially for remote sites, and progressively upgrade PCs where needed.

Improved Networking capacity has been delivered through Virtual Network Design and the associated implementation and configuration of server and switches to facilitate this.

Storage has been improved through the design and implementation of SAN (Storage Area Network) using Microsoft iSCSI. This helps all server data centralisation and makes it easier to add and maintain storage.

The total value of this work is £14,330, but SWT has only had an outlay of £1,330 due to the careful purchasing approach of the IT Manager, which has led to considerable savings and donations from suppliers.

6. Financial Management

The new Finance Director and Finance team has successfully consolidated financial control, enhanced internal systems, and improved the timeliness of financial information.

7. Governance

In preparation for assuming the role of Chair of Trustees, the Chairman-designate spent considerable time shadowing the existing Chairman. Work proceeded on defining the relationship between the TLT and the Council of Trustees, and agreeing the matters reserved for Council.

8. Volunteering

Volunteers continue to give their valuable time, energy and varied expertise to help Surrey Wildlife Trust achieve its vision and objectives.

During the financial year 2013 to 2014, most areas of SWT have experienced an increase in volunteer days, although there has been a small overall decrease of 2.5% from the previous year. The reduction is due to the completion of the HLF-funded Surrey Greenspace Project, although aspects of the work and regular engagement of volunteers still continue. The overall figure is still significantly higher than the year before and the general trend during the past five years is a steady increase.

	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014
Volunteer time	7,119	7,604	8,828	10,129	9,850

The biggest contributions of volunteer time have been to the Countryside Management and Education/ People & Wildlife departments. The Biodiversity, Evidence & Policy department has experienced a surge of volunteer

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

SWT will continue the implementation of the Grazing Plan to make the conservation grazing activity more sustainable. The Trust will invest in infrastructure, including new agricultural buildings at Pond Farm, and continue to develop grazing services to external clients.

Goal 5: Influence Land Use

The Trust will finalise and publish the overarching Sustainable Woodland Management Strategy, agree this with SCC, start to implement the strategy at selected sites and promote the approach to other landowners. A key aspect of the strategy is to operate a more 'joined up' approach to managing woodland sites, viewing the woodland in Surrey not as a series of separate sites, but taking a more overall strategic view to both the care of the woodlands and the opportunities for development of sustainable woodland products.

The Trust will host the 11th National Heathland Conference in Sunningdale, Berkshire on Wednesday 18th to Friday 20th March 2015. The conference will be the first held since 2008 and offers an opportunity for face-to-face networking and to catch up with developments in heathland management and research. Topics will include:

- Heathland restoration
- Grazing heathland, the SWT approach
- Surveying and monitoring on a large scale, the latest research
- Meeting challenges and conflicts with other uses
- Living landscapes and the role of golf courses
- Ecosystem services.

Targets will be set for the condition of Sites, in line with progressing towards the 2020 targets. Priorities will be selected for working with Land Owners to provide advice on managing land for conservation and creating more connectivity between sites.

Goal 6: People Engagement

Visitor surveys will continue on Reserves, with a view to using the information to enhance visitor experience. Car park information days will be held at popular reserves to promote information about the Trust and its work, and encourage the public to support SWT.

Rangers will continue to run Liaison Groups and contribute regularly to local newsletters in most parish council areas.

A number of specific enhancement projects will be completed; for example the access and entrance furniture at Glory Woods (MVDC site) will be improved; the fencing and grazing project at Ledgers Wood will be fulfilled, and work will continue to engage and consult with residents.

The completed woodland assessments will be incorporated into the Norbury Park management plan and operational plans prepared for woodland projects. The Trust will apply for HLS funding for the popular sites of Norbury Park and the Bay Pond Educational Reserve.

The successful Trainee Warden scheme, which is currently volunteer-based, will be developed into a larger and more sustainable Bursary-based Trainee Project, for which funding will be sought.

There will be further roll out of new interpretation; the next site will be Norbury which will link back to the benefits delivered by new interpretation at Chobham Common.

All Ranger staff will receive training in the wider work of the Trust to help encourage the vision of Living Landscapes and developing income generation.

A launch event will be held at Priest Hill and links developed with Nescot college.

Plans will be developed for enhanced facilities at chosen first sites, likely to be Newlands Corner and Ockham. Work closely with landowners to obtain funding, and develop and implement plans.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

THEME 3 PEOPLE

Goal 7: Centres-Based Education

Nower Wood New Build

Fundraising will continue to focus on raising funds from Major Donors and Corporate Supporters for the new building at Nower Wood. The Trust will secure planning permission and complete the planning timetable for the various topographical and environmental surveys that will be required prior to the build. It is anticipated that an experienced Project manager will be appointed to deliver the build project on schedule and within budget.

Research will be conducted to identify suitable sites for an additional Education facility in the west of the county, followed by obtaining approvals from the relevant LA. Funding streams will be identified and a funding plan developed.

Goal 8: Outdoor Learning

The Trust plans to expand marketing of its Outdoor learning services, which will be the focus of the first major education communications 'campaign'.

The Outdoor learning brochure will be completed, the Teacher training programme will be further developed and promoted, and the Trust will seek preferential supplier status from key clients. Outdoor Learning resources will be expanded as required to meet growing demand.

Goal 9: Community Engagement

The Trust will continue to encourage Communities to become actively involved in the outdoors and in caring for their local greenspaces and will develop project plans and funding applications for community-based projects. Research will be completed to identify appropriate areas and LAs for new projects, and strong working relationships will be forged with decision makers in relevant LAs and other bodies.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

FINANCIAL REVIEW

Income for the financial year increased by 10% to £5,203,145 (2013: £4,723,526). This was mainly due to increased fundraising activity and legacy income of £244,611. Also, income of £303,246 previously deferred following the successful resolution of the RPA issue was released to income to match expenditure on the corresponding programme of work which had been put on hold during the dispute. Due to the recession and the collapse of the Trust's main member recruitment contractor, Membership numbers and income declined slightly during the year to 28,241 (2013: 29,026) and £1,156,804 (2013: £1,174,779) respectively. However, following the establishment of a new In-House recruitment team and due to the improving economy it is expected that membership numbers will start to increase again in 2014.

Expenditure increased to £5,212,839 (2013: £4,359,606) which included £416,148 from the work programme detailed above and other programmes deferred because of the RPA dispute and £245,712 on remedial works on the Vann Lake Reservoir.

The Nower Wood Education Centre Appeal contributed £67,580 to the increase in Restricted Funds from £876,532 to £972,088. Unrestricted funds decreased by £105,246, mainly due to the planned works at Vann Lake, resulting in a small combined deficit of £9,694 (2013 surplus: £363,920).

Results of Trading Subsidiary

During the year, the Trustees have continued to closely monitor the operational activities and results of its subsidiary, Norbury Park Wood Products Limited, following the losses it made in previous years.

Following a restructuring of the business in 2011 operating profits (before interest and depreciation) have been made for two successive years. This is a very positive transformation and is due to better management advice, improved productivity and marketing. The business is now stable and new plans are being developed which will seek to make Norbury Park Wood Products profitable for the long-term. The Trust is grateful for the time and effort contributed by volunteers in production, business advice and marketing which has contributed significantly to the improvement in results.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The Trust has continued to evolve and refine its Risk Management procedures. These include an annual review of the risk register and bi-monthly updates to the Trustees of all identified risks, using indicator statistics and a 'green, amber, red' notation to flag matters of potential concern and actions taken to mitigate the risk.

The three principal risks and uncertainties on the organisation's Risk Register, taking into account the controls and safeguards already in place, are as follows:

1. The Trust is responsible for ensuring that staff, volunteers and visitors have safe access to the land it manages. Notwithstanding its Health and Safety procedures, the Trust manages a natural environment in which accidents can happen due to unforeseen circumstances, for example adverse weather.
2. Unforeseen issues can arise on land the Trust manages meaning that it ceases to be compliant with major grant schemes or other statutory responsibilities. This can result in major expense in performing remedial works. The Trust works closely with Land Agents to minimise the risk in this area.
3. The loss of key employees or a reduction in wellbeing resulting in diminished performance of the people delivering the Trust's Living Landscapes mission.

The risks were satisfactorily managed and any operational issues were successfully managed during the year.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

RESERVES POLICY

The Trust aims to retain sufficient free reserves to enable the charity to continue to meet its charitable objectives. These reserves are held in case of any sudden decline in income or unexpected cost or risk exposure and to ensure that commitments to meeting contractual obligations to staff, premises and funding partners can be met with confidence. On this basis, the Trust has determined that the reserve needs to be in a range of three to six months expenditure. This indicates a required reserve of between £1.1 million and £2.2 million. The actual level of general reserves at 31 March 2014 is £1.18 million (March 2013: £1.05 million).

This is at the lower end of this target range. SWT's future operational plans include the need to maintain the general reserve within the target level.

INVESTMENT POLICY

The Trust's Memorandum and Articles of Association provide the power to make investments. Accordingly, the Trust will invest surplus funds that are not immediately required, so that their capital value keeps pace with inflation over the longer term. A residential property is also retained as a long term investment.

PUBLIC BENEFIT

The aims and benefits of SWT are contained in the main body of the Trustees Report under Objects and Principal Activities and the Operational Review. The Trustees have considered the key principles of The Charity Commission's general guidance about public benefit and have concluded that SWT meets all requirements.

FUNDRAISING STANDARDS BOARD

Under the Trust's commitment to the Fundraising Standards Board (FRSB), three complaints were recorded during the year. All were dealt with within the required period and none referred to further arbitration.

AUDITORS

A resolution approving the re-appointment of Menzies LLP will be proposed at the forthcoming Annual General Meeting.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of SWT for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of these resources, including the full income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware, and

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

involvement over the past two years, partly due to the successful RiverSearch project. Other areas of growth include setting up groups such as the Norbury Park volunteers, a Woodland group working with the Woodland Officer, and an increase in the number of Voluntary Wardens throughout SCC sites.

Corporate involvement also contributes to increased volunteer activity and improved public support for Surrey Wildlife Trust. Environmental Challenge Days (ECD's) provide excellent opportunities for corporate groups to apply team building and personal development skills outside their normal work environment. They are also an interactive way for groups to make a positive and practical difference to local wildlife. During 2013-14 ECDs were held for a range of companies including STIHL, Travelers Management Limited, Allianz Insurance, Healthy Planet, and Procter & Gamble.

Volunteering provides a vital contribution to SWT and the Trust anticipates that this will continue in the future. Improved recognition of volunteer efforts during 2013-14 include the launch of a Volunteer Newsletter, improvements to the website, an annual end of summer 'Thank You' event, increased general contact, and plans for setting up an award scheme.

Volunteer Activity and Monetary Value

The value of volunteering to an organisation can also be recognised in financial terms, by calculating what it would cost to take on an equivalent workforce as employees.

Assuming a basic rate of £50 per day (the rate typically used when applying for external funding and just above minimum wage), the minimum economic value of volunteering to Surrey Wildlife Trust during 2013/14 was £492,494.

SWT is fortunate to also have a pool of skilled volunteers, whose time can be considered to be more valuable, and assuming a skilled rate of £150 per day, the time contributed by Voluntary Wardens and Voluntary Trainee Rangers alone raises the overall value to £551,985.

PLANS FOR FUTURE PERIODS

SWT's 5-year Aim is to further develop Living Landscapes using nine realisable goals to achieve the creation of nature networks and the services they provide across the county through scientific research, land and people. The Trust will do this by promoting the value of nature to its members, partners and the people of Surrey.

At the end of this first 5 years, SWT expects to have in place:

- A Living Landscapes strategy with specific goals designed to create cohesive ecological networks;
- Exemplary land management examples in place to showcase our vision;
- More children and adults across Surrey who value nature through our inspirational education and community engagements;
- Key partners who value the economic benefits of nature and "champions" with corporate strength to promote this ethos;
- A profitable and supportive membership base and secure funding streams.

This will be achieved through the Trust's ability to communicate, inspire, excite and enthuse staff, volunteers, partners, supporters, members and the public to believe in and value nature so that 'together we can truly put Nature first'.

THEME 1 SCIENCE

Goal 1: Living Landscapes

The Trust's 5-year Living Landscapes Strategy will be launched in November 2014. Criteria for developing Living Landscapes projects within specific Biodiversity Opportunity Areas (BOAs) will be written and used to focus the Trust's cross-department efforts. The Trust aims to increase the number of local authorities referencing BOAs within their local plans from three to five, partly through the delivery of the Biodiversity Roadshow and the embedding of the Biodiversity Guidance for Planners.

SURREY WILDLIFE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2014

The two Catchment Partnerships will continue to implement the identified projects and source funding to achieve this with a target of three significant projects being implemented on each catchment and a minimum of five smaller projects.

The successful RiverSearch scheme will be expanded to have 250 registered volunteers by March 2014, including across other catchments in Surrey in partnership with other organisations. The Trust will implement Riverfly training across the Wey and Mole, aiming to have approaching 50 volunteers trained by March 2014.

The percentage of Local Wildlife Sites in positive management is planned to grow to 40%

Additional Living Landscapes projects to be developed at Holmesdale and Ashstead Rye Brook.

Goal 2: Research

A monitoring approach to determine the success of the Living Landscapes approach for a variety of species and habitats will be written.

Research seminars on hedgerows and citizen science will be held as part of the Imperial College Grand Challenges in the Environment & Ecosystems

Support for the Biological Sciences programme, part of the Vet School at Surrey, will be provided through placements for at least 3 students in the year.

The new 5 year Living Landscapes Strategy will take the first step in designing an ecological network in Surrey. Ecosystem service modelling for four key sites will support this project.

The Trust intends to draft a new Research Strategy to provide better scientific application of the Trust's land management programmes.

Goal 3: Surrey Nature Partnership

As a leading member of the SyNP, The Trust will be heavily involved in developing the Management Board, strategy and work programme for the Partnership. A Business Plan will be prepared and implemented.

The two key projects; Biodiversity Offsetting and Valuing Surrey will be delivered.

Three events will be held with partners:

- The restorative value of nature (with Surrey University)
- Health benefits of greenspace (with SurreyWT)
- Validation of the targeting for the new Environmental Land Management Scheme (with natural England).

THEME 2 LAND

Goal 4: Exemplary Land Management

Discussions will continue on the management of SCC properties and landholdings on income generation from the SCC Countryside Estate to move towards the Estate become more financially self-sustaining.

Work will continue to implement the management plans which have been developed for all sites, especially those focused on attaining the new 2020 government targets and sites selected to be 'showcase' examples to Trust's conservation work and engaging local communities and visitors. HLS action plans will be implemented to secure the associated funding, for example the current HLS schemes at Howell Hill, Hackhurst, Hill Park, Spyness Mere and Quarry Hangers.

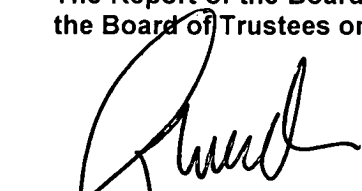
Work will start to re-profile the silt trap at Bay Pond, which should help with the biodiversity of the ponds. At Swanworth Farm a drinking station for cattle will be created on the river, and a buffer strip fenced off along the riverside field edge.

Development work will continue to plan and fundraise for major projects to restore Betchworth and Brockham kilns. Existing projects will include the final phase of the restoration work at Brittons Pond on Whitmoor Common.

SURREY WILDLIFE TRUST

- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Report of the Board of Trustees (including the Strategic Report) to the Members was approved by the Board of Trustees on 29th September and signed on their behalf by:



Chris Wilkinson
Trustee and Chairman



Susan Rooke
Trustee and Treasurer

SURREY WILDLIFE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY WILDLIFE TRUST

For the year ended 31 March 2014

We have audited the financial statements of the group and parent charitable company for the year ended 31 March 2014 on pages 28 to 44. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' Responsibilities Statement set out on page 16, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 March 2014 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

SURREY WILDLIFE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY WILDLIFE TRUST

For the year ended 31 March 2014

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Menzies LLP

PETER EARLE FCA

(Senior Statutory Auditor)

For and on behalf of

MENZIES LLP, Chartered Accountants &
Statutory Auditor

Ashcombe House

5 The Crescent

Leatherhead

Surrey

KT22 8DY

8 October 2014

SURREY WILDLIFE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	Note	Unrestricted & Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Incoming resources					
Incoming resources from generated funds:	2				
<i>Voluntary income</i>		401,165	850	402,015	157,404
<i>Membership</i>		1,156,804	-	1,156,804	1,174,779
<i>Activities for generating funds</i>		659,479	9,969	669,448	669,431
<i>Investment income</i>		29,780	-	29,780	28,713
Incoming resources from charitable activity:	3				
<i>Conservation</i>		168,617	126,823	295,440	251,455
<i>Land management</i>		2,334,505	80,707	2,415,212	2,223,927
<i>Education</i>		200,581	33,865	234,446	217,817
Total incoming resources		4,950,931	252,214	5,203,145	4,723,526
Resources expended					
Costs of generating funds:	5,6,7				
<i>Costs of generating voluntary income</i>		130,705	3,005	133,710	64,021
<i>Costs of generating membership</i>		299,957	-	299,957	310,474
<i>Costs of activities for generating funds</i>		649,053	-	649,053	518,312
		1,079,715	3,005	1,082,720	892,807
Costs of charitable activities:					
<i>Conservation</i>		489,746	114,752	604,498	666,453
<i>Land Management</i>		2,741,789	83,156	2,824,945	2,108,324
<i>Education</i>		597,542	5,767	603,309	592,231
		3,829,077	203,675	4,032,752	3,367,008
Governance costs		97,367	-	97,367	99,791
Total resources expended		5,006,159	206,680	5,212,839	4,359,606
Net incoming resources before transfers		(55,228)	45,534	(9,694)	363,920
Transfers between funds		(50,018)	50,018	-	-
Net incoming resources		(105,246)	95,552	(9,694)	363,920
Funds brought forward at 1 April		3,029,611	876,532	3,906,143	3,542,223
Funds carried forward at 31 March		2,924,365	972,084	3,896,449	3,906,143

- All of the above results are derived from continuing activities.
- All gains or losses are recognised in the year and are included in the Statement of Financial Activities.
- The notes on pages 31 to 44 form part of these consolidated financial statements.

SURREY WILDLIFE TRUST

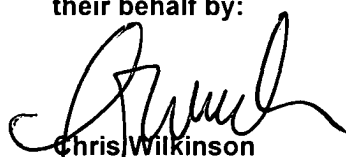
BALANCE SHEETS AS AT 31 MARCH 2014


Registered Company Number: 645176

		Group		Charity	
	Note	2014	2013	2014	2013
		£	£	£	£
FIXED ASSETS					
Heritage assets	11	638,535	638,535	638,535	638,535
Tangible assets	12	748,345	741,263	713,805	690,078
Investments	13	715,000	715,000	715,003	715,003
		2,101,880	2,094,798	2,067,343	2,043,616
CURRENT ASSETS					
Stocks	14	210,987	187,760	146,473	118,304
Debtors	15	855,521	852,863	1,148,696	986,433
Cash at bank and in hand		1,898,837	1,998,602	1,675,635	1,925,054
		2,965,345	3,039,225	2,970,804	3,029,791
Less Creditors due within one year	16	1,150,781	1,191,382	1,121,703	1,130,766
NET CURRENT ASSETS		1,814,564	1,847,843	1,849,101	1,899,025
Total assets less current liabilities		3,916,444	3,942,641	3,916,444	3,942,641
Less Creditors due in more than one year	17	19,995	36,498	19,995	36,498
NET ASSETS		3,896,449	3,906,143	3,896,449	3,906,143
Represented by:					
Restricted funds	18	972,088	876,532	972,088	876,532
Designated funds	19	1,744,518	1,980,371	1,744,518	1,980,371
General fund		1,179,843	1,049,240	1,179,843	1,049,240
TOTAL FUNDS		3,896,449	3,906,143	3,896,449	3,906,143

- The notes on pages 31 to 44 form part of these consolidated financial statements.

These financial statements were approved by the Trustees on 29 September 2014 and are signed on their behalf by:


Chris Wilkinson
Trustee and Chairman


Susan Rooke
Trustee and Treasurer

SURREY WILDLIFE TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2014**

Registered Company Number: 645176

	Note	2014	2013
		£	£
Net cash inflow from operating activities	21	36,311	1,670,001
Returns on investments and servicing of finance			
Interest received		5,780	4,713
Interest paid		(2,683)	(1,499)
Proceeds on sale of tangible fixed assets		-	15,375
Capital expenditure and financial investment			
Payments to acquire tangible fixed assets		(123,304)	(76,006)
Proceeds from disposal of fixed assets		5,000	-
Financing			
Hire purchase lease obtained		-	36,000
Capital element of hire purchase payments		(20,869)	(38,441)
(Decrease)/increase in cash in year		(99,765)	1,610,143
Cash at bank and in hand at the start of the year		1,998,602	388,459
Cash at bank and in hand at the end of the year		1,898,837	1,998,602

- The notes on pages 31 to 44 form part of these consolidated financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006. A separate Statement of Financial Activities (SOFA) for the charity itself is not presented because the charity has taken advantage of the exemptions offered by Section 408 of Companies Act 2006 and paragraph 397 of SORP 2005.

b) Basis of consolidation

The SOFA and Balance Sheet consolidate the financial statements of Surrey Wildlife Trust and its wholly owned subsidiaries, Norbury Park Wood Products Limited and SWT Enterprises Limited. The results are consolidated on a line by line basis. The net surplus / (deficit) of the parent charity for the year was £9,694 (2013: £363,920).

c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. The specific bases used are as follows:

Donations and sponsorships – are accounted for when the income is received. Gift Aid is accounted for on a receivable basis.

Legacies – are accounted for on a receivable basis. Pecuniary legacies are recognised when the legacy is received. Residuary legacies are recognised when the Trust's interest can be measured which is normally when notification is received of an impending distribution.

Grants and contract income – are accounted for on a receivable basis. Revenue grants and contract income relate to operating activities and capital grants relate to acquisitions and capital projects. Grants and contract income that is subject to donor imposed conditions that specify the period in which the expenditure of resources can take place are accounted for as deferred income and recognised as a liability at the year end. Where receipt of grant and contract income is related to performance and specific deliverables, it is accounted for as the Trust earns the right to consideration by its performance.

Membership income – annual subscriptions are taken to the SOFA in full when received. Gift aid resulting from membership is accounted for on a receivable basis.

Rental income – rental income from properties is accounted for on a receivable basis.

Other income – accounted for on a receivable basis

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds – includes expenditure incurred in trading and property rental activities.

Costs of charitable activities – relates to the work carried out on the core purposes of the Trust, namely land management, conservation and education.

Governance costs – are those incurred in the administration of the Trust, compliance with constitutional and statutory requirements and the costs of strategic management of the Trust.

Support costs – are costs that cannot be directly attributed to any of these headings and have been allocated to them, primarily on the basis of staffing levels.

Irrecoverable VAT – is charged against the category of expenditure for which it was incurred.

e) Fixed Assets – Heritage assets

Heritage assets comprise a number of nature reserves which are held to advance the conservational and educational objectives of the Trust. These assets are not depreciated as their residual value is considered to be higher than the carrying value. Periodic valuations are undertaken. Details of the Trust's nature reserves are set out in the note 11.

f) Fixed Assets – Tangible assets

Tangible fixed assets costing more than £1,000 are capitalised and are stated at cost. Depreciation is provided at rates calculated to write off the cost of the assets over their expected useful life as follows:

Freehold property	50 years
Improvements to long leasehold property	10-25 years
Machinery	4 years
Office equipment	4 years
Vehicles	4-10 years

g) Fixed Assets – Investments

Investment properties are included at valuation on an open market, existing use basis. Valuations are carried out by professionally qualified surveyors. Valuations are considered by the Trustees each year at 31 March.

The investments in subsidiary undertakings are held at cost.

h) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon the estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

i) Fund Accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

j) Pensions

The Trust contributes to two pension schemes for employees further details of which are given in note 10. Pension costs are charged to the financial statements on an accruals basis.

k) Leases

Rentals on operating leases are charged to the SOFA over the lease term.

Assets held under finance leases and hire purchase agreements are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives. Interest is charged to the profit and loss account in proportion to the balance outstanding. The capital element of future payments is included in creditors.

SURREY WILDLIFE TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014****2. ANALYSIS OF INCOMING RESOURCES FROM GENERATED FUNDS**

	2014	2013
	£	£
Voluntary income		
Donations and sponsorship	177,423	136,764
Legacies	224,592	20,640
	402,015	157,404
Entitlement to Legacies:		
The Trust is aware of possible future receipts from legacies arising on deaths prior to 31 March 2014 where the exact sums are not quantifiable and these are believed to be in the order of £77,000 (2013: £61,000).		
Membership income		
Annual subscriptions	938,030	949,959
Gift aid	218,774	224,820
	1,156,804	1,174,779
Activities for generating funds		
Sale of Wood Products	233,434	227,639
Sale of publications and souvenirs	12,373	9,075
Property income	400,443	385,424
Sundry activities	16,444	37,154
Grants	6,754	10,139
	669,448	669,431
Investment income		
Rental income from investment property	24,000	24,000
Bank interest	5,780	4,713
	29,780	28,713

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2014	2013
	£	£
Conservation		
Consultancy	196,880	180,659
Grants	98,200	70,061
Other	360	735
	295,440	251,455
Land Management		
Grants	1,301,962	994,352
Other	1,113,251	1,229,575
	2,415,213	2,223,927
Education		
Fees	120,012	112,189
Grants	98,815	86,000
Other	15,619	19,628
	234,446	217,817
GRANTS RECEIVED		
Grants received have been included in the following income headings:		
Activities for generating funds	6,754	10,139
Conservation	98,200	70,061
Land Management	1,301,962	994,352
Education	98,815	86,000
Total	1,505,731	1,160,552

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

GRANTS RECEIVED (Continued)

	2014	2013
	£	£
Affinity Water Community Engagement	2,500	-
Biffaward	10,767	2,100
Combined Counties Properties Limited	-	100,000
East Horsley Parish Council	30,000	-
Environment Agency	48,608	25,000
Forestry Commission	9,918	7,206
Guildford Borough Council	4,000	-
Heritage Lottery Fund	52,950	78,000
International Volunteer Grant	-	307
Natural England	14,914	16,654
Peoples Trust for Endangered Species	2,487	-
Rees Jeffreys	8,000	-
Reigate & Banstead Borough Council	4,000	4,000
Royal Society of Wildlife Trusts	-	4,400
Rural Payments Agency	1,234,878	871,716
SITA	19,637	14,989
Surrey County Council	41,318	18,453
Surrey History Centre	-	1,988
Tandridge District Council	-	1,000
Vine House	6,754	5,739
Wentworth Golf Club	-	5,000
Woking Borough Council	15,000	4,000
Total	1,505,731	1,160,552

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

4. RESULTS OF TRADING SUBSIDIARY

Surrey Wildlife Trust owns 100% of the share capital of Norbury Park Wood Products Limited (previously known as SWT Countryside Services Limited) which during the year manufactured and sold wood products. Arrangements are in place to donate each year by Gift Aid any of the company's surplus income to Surrey Wildlife Trust. The Trust has provided a loan to Norbury Park Wood Products Limited (Note 15) and received interest of £15,226 (2013: £14,918) during the year. The results of Norbury Park Wood Products Limited's trading and its net liabilities were:

	2014	Restated 2013
	£	£
Income	265,390	237,652
Cost of sales	92,533	86,711
Gross profit	172,857	150,941
Expenditure	182,270	160,511
Net loss	(9,413)	(9,570)
Contribution from Surrey Wildlife Trust	(9,413)	(9,570)
Net liabilities, represented by:		
Share capital	1	1
Profit and loss account	(428,963)	(419,550)
	(428,962)	(419,549)

5. ANALYSIS OF RESOURCES EXPENDED

	Staff Costs £	Direct Costs £	Support Costs (Note 6) £	Total 2014 £	Total 2013 £
Costs of generating funds:					
Costs of generating voluntary income	68,331	30,338	35,041	133,710	64,021
Costs of membership	121,068	161,369	17,520	299,957	310,474
Costs of activities for generating funds	232,662	397,278	19,113	649,053	518,312
Costs of charitable activity:					
Conservation	442,220	49,989	112,289	604,498	666,453
Land Management	1,231,513	1,277,271	316,161	2,824,945	2,108,324
Education	414,088	78,525	110,696	603,309	592,231
Governance costs	73,042	24,325	-	97,367	99,791
	2,582,924	2,019,095	610,820	5,212,839	4,359,606

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

6. ALLOCATED SUPPORT COSTS

	Costs of generating funds	Costs of charitable activity	Total 2014	Total 2013
	£	£	£	£
General management	17,421	134,021	151,442	153,484
Financial management	11,285	86,816	98,101	110,211
Human resources	4,080	31,391	35,471	34,570
Information technology	7,275	55,966	63,241	51,876
Marketing	14,740	113,400	128,140	146,092
Office facilities	15,463	118,962	134,425	407,850
	70,264	540,556	610,820	904,083

Staff costs of £357,027 (2013: £347,975) are included in the above allocated support costs.

7. TOTAL RESOURCES EXPENDED

	2014	2013
	£	£
The result for the year is stated after charging:		
Depreciation on owned assets	89,062	85,352
Depreciation on assets held under hire purchase	27,149	27,151
Loss on write off of long leasehold improvements	-	192,260
Operating leases rentals – vehicles	69,800	66,868
Hire purchase interest	2,684	1,499
Auditors' remuneration – audit services	20,650	19,600
– other services	500	8,100

Leasehold improvements relating to property from which the Trust is no longer obtaining benefit have been treated as fixed asset disposals in the financial statements realising a loss on disposal of £nil (2013: £192,260).

8. TRUSTEES REMUNERATION

No remuneration was paid to any Trustee. Travel expenses were repaid to 2 individuals (2013: 1) totalling £183 (2013: £21). The Trust provides liability insurance for trustees at a cost of £4,240 (2013: £1,631).

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

9. STAFF COSTS AND NUMBERS

	2014	2013
	£	£
Salaries and wages	2,401,117	2,188,204
Social security costs	208,030	186,376
Pension contributions (Note 10)	151,064	146,003
	2,760,211	2,520,583

One employee earned over £60,000 during the year.

The Trust also paid £4,456 in pension contributions for this employee (2013: £4,390).

The average number of staff employed during the year, calculated on a full time equivalent basis, is analysed as follows:

	Number	Number
Fundraising and membership services	12	9
Conservation and education	25	24
Land management	42	39
Sawmill	5	5
Support services	8	8
	92	85

10. PENSION COSTS

Surrey Wildlife Trust operates a defined contribution pension scheme whose assets are held separately from those of the organisation in an independently administered fund. At the balance sheet date there were unpaid contributions of £10,013 (2013: £9,734). At the balance sheet date this scheme had 48 members (2013: 43 members).

The group also operates a defined benefit pension scheme whose assets are held in an Occupational Pension Scheme administered by Surrey County Council, in respect of staff that joined Surrey Wildlife Trust as part of a contract to provide countryside services to Surrey County Council. Contributions are determined by a qualified actuary and are affected by the surplus or deficit in the scheme. The actuary has advised the Trust that it is not possible to identify the Trust's share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis and therefore the contributions to the scheme have been accounted for as if it were a defined contribution scheme. At the balance sheet date there were unpaid contributions of £6,021 (2013: £6,434). The company's contribution rate for the three years to 31 March 2014 has been set at 22.1% of the employees' pensionable salary plus a contribution to the fund deficit. At the balance sheet date this scheme had 9 members (2013: 9 members).

11. FIXED ASSETS – HERITAGE ASSETS

GROUP AND PARENT CHARITY

	2014
	£
Nature Reserves	
COST	
At 1 April 2013	638,535
Additions	-
At 31 March 2014	638,535

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

FIXED ASSETS – HERITAGE ASSETS (Continued)

Date	Reserve	Cost £	Size Hectares	Habitat
1965	Bay Pond	Donated	6.88	Lake, alder swamp & wild flower meadow
1970	Bagmoor Common	3,000	13.76	Open heath & mixed woodland
1972	Nower Wood	22,000	33.35	Mixed woodland
1974	Wallis Wood	Donated	13.73	Oak & hazel woodland
1981	Thundry Meadows	25,000	15.34	Unimproved wet grassland
1987	Colekitchen Down	6,000	2.56	Unimproved chalk grassland
1987	Vann Lake	56,771	8.10	Open water
1987	Underdown	Donated	0.16	Mixed woodland
1988	Thorpe Hay Meadow	35,591	6.77	Unimproved grassland
1992	Cucknells Wood	Donated	10.55	Mixed woodland
1992	Vann Lake Wood	3,000	3.90	Mixed woodland
2000	Fir Tree Copse	22,065	6.42	Oak, ash & hazel woodland
2000	Whippets Cant	Donated	1.33	Oak, ash & hazel woodland
2000	Dawcombe	Donated	22.68	Chalk grassland & scrub
2001	Greame Hendry Wood	14,295	10.12	Deciduous woodland
2002	The Forest	69,321	21.00	Mixed woodland
2002/3	Quarry Hangers	70,582	11.02	Unimproved chalk grassland & scrub
2002	Candy's Copse	4,648	0.07	Hazel coppice with standards
2002	Seccombes Wood	Donated	1.70	Mixed woodland
2002	Dodds Field	40,000	1.68	Improved grassland
2003	Papercourt Meadows	Donated	9.80	Open water & Reedbed
2003	Papercourt Lock	97,465	19.00	Wet grassland
2003	Glovers Pond	27,484	3.00	Lowland Heathland
2003	Land adjacent to Backside Common	12,000	3.00	Grassland
2004	Land at Compton	Donated	3.00	Grassland, mixed woodland & pond
2004	Newdigate Brickworks	Donated	16.18	Woodland, grassland, marsh & open water
2004	Middlebriars Wood	Donated	0.95	Mixed woodland
2006	Pucks Oak Barn Garden	2,341	0.08	Barn & Orchard
2006	Speynes Mere	12,545	1.00	Grassland
2008	Fraser Down	97,037	10.41	Chalk grassland & scrub
2009	The Birches	17,390	0.60	Hazel coppice with standards
2009	Manor Farm	Donated	25.00	Reversion to grassland & wet grassland
Total		638,535	283.14	

SWT's reserves represent 4% of land under management.

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

12. FIXED ASSETS – TANGIBLE ASSETS

GROUP	Freehold Property	Improvements to long leasehold property	Machinery	Office Equipment	Vehicles	Total
	£	£	£	£	£	£
COST						
At 1 April 2013	274,658	580,087	310,381	66,544	322,562	1,554,232
Additions			47,810	15,133	60,361	123,304
Disposals			(40,888)			(40,888)
At 31 March 2014	274,658	580,087	317,303	81,677	382,923	1,636,648
DEPRECIATION						
At 1 April 2013	62,296	202,534	255,481	60,851	231,807	812,969
Charge for year	5,125	31,931	31,380	4,442	43,344	116,222
Disposals			(40,888)			(40,888)
At 31 March 2014	67,421	234,465	245,973	65,293	275,151	888,303
NET BOOK VALUE						
At 31 March 2014	207,237	345,622	71,330	16,384	107,772	748,345
At 31 March 2013	212,362	377,553	54,900	5,693	90,755	741,263
PARENT CHARITY	Freehold Property	Improvements to long leasehold property	Machinery	Office Equipment	Vehicles	Total
	£	£	£	£	£	£
COST						
At 1 April 2013	274,658	526,692	194,239	66,544	322,562	1,384,695
Additions			53,810	12,633	60,361	126,804
Disposals			(18,475)			(18,475)
At 31 March 2014	274,658	526,692	229,574	79,177	382,923	1,493,024
DEPRECIATION						
At 1 April 2013	62,296	160,345	179,318	60,851	231,807	694,617
Charge for the year	5,125	26,592	23,730	4,286	43,344	103,077
Disposals			(18,475)			(18,475)
At 31 March 2014	67,421	186,937	184,573	65,137	275,151	779,219
NET BOOK VALUE						
At 31 March 2014	207,237	339,755	45,001	14,040	107,772	713,805
At 31 March 2013	212,362	366,347	14,921	5,693	90,755	690,078

Included within the net book value are £55,495 (2013: £82,641) relating to assets held under hire purchase agreements. The depreciation charged on these assets in the year was £27,149 (2013: £27,151).

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

13. FIXED ASSETS – INVESTMENTS

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Investment property	715,000	715,000	715,000	715,000
Subsidiary undertakings	-	-	3	3
	715,000	715,000	715,003	715,003

The investment property at Beare Green is part of legacy received by the Trust in 2001. The cost of the investment property of £500,633 is made up of the value of the property when donated together with the cost of improvements carried out. The property was revalued in February 2011 to £715,000 by an independent estate agent and the Trustees consider this to be the value at 31 March 2014.

Surrey County Council retains a charge to the value of £300,000 over this investment property.

The following were the subsidiaries at the balance sheet date:

Name	Activity	Country of Incorporation	Description and proportion of share capital held
SWT Enterprises Limited	Dormant	Great Britain	Ordinary 100%
Norbury Park Wood Products Limited	Manufacture of wood products	Great Britain	Ordinary 100%

14. STOCK

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Finished goods for resale	4,679	1,000	-	1,000
Timber products and raw materials	59,835	69,456	-	-
Livestock	146,473	117,304	146,473	117,304
	210,987	187,760	146,473	118,304

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 31 MARCH 2014

15. DEBTORS

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Amounts owed by group undertakings	-	-	321,111	190,098
Trade debtors	125,530	172,209	99,739	122,394
Gift aid recoverable	172,376	35,255	172,376	35,255
Accrued Income	531,290	526,334	531,290	526,334
Other debtors and prepayments	26,325	119,065	24,180	112,352
	855,521	852,863	1,148,696	986,433

Amounts owed by group undertakings has been reduced by £428,961 (2013: £419,549) to provide for the net liabilities of a wholly owned subsidiary.

16. CREDITORS DUE WITHIN ONE YEAR

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Trade creditors	277,605	199,109	266,118	145,304
Taxation and social security	95,835	102,408	95,835	102,408
Other creditors	54,613	21,071	48,318	21,071
Accruals	272,653	161,713	266,950	154,902
Deferred Income	450,077	707,081	444,481	707,081
	1,150,783	1,191,382	1,121,703	1,130,766

Deferred income consists of rent, grants and other income of £40,432 (2013: £23,897) received in advance of the period to which they relate and agri-environmental grants of £409,645 (2013: £683,184) in which the scheme of work to which they relate has been carried out following the year end. Income deferred at 31 March 2013 was released to incoming resources during the year.

17. CREDITORS DUE IN MORE THAN ONE YEAR

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Amounts due under hire purchase agreements	19,995	36,498	19,995	36,498

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

18. RESTRICTED FUNDS

GROUP AND PARENT CHARITY	Balance at 1 April 2013 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2014 £
Conservation & education	246,412	170,752	(120,519)	100,544	397,189
Reserve management and consultancy	630,120	81,466	(86,161)	(50,526)	574,899
	876,532	252,218	(206,680)	50,018	972,088

19. DESIGNATED FUNDS

GROUP AND PARENT CHARITY	Balance at 1 April 2013 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2014 £
Property and asset funds	1,456,266	-	-	(235,853)	1,220,413
Heritage assets	524,105	-	-	-	524,105
	1,980,371	-	-	(235,853)	1,744,518

Property and asset fund – This represents property and assets acquired by the fund

Heritage assets fund - This represents the asset value of nature reserves held by the Trust

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Heritage assets	524,105	114,030	638,135
Tangible fixed assets	731,642	17,103	748,745
Investments	715,000	-	715,000
Net current assets less creditors due in more than one year	953,614	840,955	1,794,569
	2,924,361	972,088	3,896,449

SURREY WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

21. NOTES TO THE GROUP CASHFLOW STATEMENT

Reconciliation of net incoming resources to net cash inflow/(outflow) from operating activities:

	2014	2013
	£	£
Net (outgoing) / incoming resources	(9,694)	363,920
Interest and dividends receivable	(5,780)	(4,713)
Interest payable	2,684	1,499
Depreciation	116,222	112,503
Loss on disposal of tangible fixed assets	(5,000)	3,422
Write down of leasehold properties	-	192,260
(Increase) in stocks	(23,227)	(115,237)
Decrease / (increase) in debtors	(2,658)	734,196
Increase / (decrease) in creditors	(36,236)	382,151
Net cash inflow / (outflow) from operating activity	36,311	1,670,001

22. FINANCIAL COMMITMENTS – GROUP

The amounts payable in the next year in respect of operating leases are shown below, analysed according to the expiry date of the lease.

	2014	2013
	£	£
Motor vehicles, plant and machinery		
Within 1 year	14,156	464
In 2 to 5 Years	42,769	63,066
	56,925	63,530
Land and buildings		
In more than 5 years	7,250	7,250

23. RELATED PARTY TRANSACTIONS

The company and the group have taken advantage of the exemption within Financial Reporting Standard 8 not to disclose intra-group transactions between subsidiary undertakings where 100% of the voting rights are controlled within the group.

24. TAXATION

The Trust is a registered charity and thus is exempt from corporation tax on its charitable activities. The activities of the Trust's subsidiary, Norbury Park Wood Products Limited are chargeable to corporation tax.