

ELECTIVE RESOLUTIONS IN WRITING OF
CTL LIMITED

It is hereby unanimously resolved as an elective resolution in accordance with Section 379A of the Companies Act 1985 ("the Act") the company hereby elects:

- i. pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the company in general meeting;
- ii. pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings; and
- iii. pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually.

THE COMMON SEAL OF
CHARTERED TRUST plc
WAS AFFIXED IN THE PRESENCE OF

J. Hoddell
Director

David S. Gwyn
Secretary

SIGNED BY MR J HODDELL
IN THE PRESENCE OF:

[Signature]

J. Hoddell



21 November 1991
Registered number 645093
Registered office - 24/26 Newport Road, Cardiff