

Company Registration No. 00645015 (England and Wales)

ACACIAS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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17/12/2014

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ACACIAS PROPERTIES LIMITED

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ACACIAS PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	920,987	920,987
Current assets			
Debtors		752,013	795,706
Cash at bank and in hand		47,487	12,777
		<u>799,500</u>	<u>808,483</u>
Creditors: amounts falling due within one year		<u>(43,235)</u>	<u>(41,530)</u>
Net current assets		<u>756,265</u>	<u>766,953</u>
Total assets less current liabilities		<u>1,677,252</u>	<u>1,687,940</u>
Creditors: amounts falling due after more than one year		<u>(466,009)</u>	<u>(562,833)</u>
		<u>1,211,243</u>	<u>1,125,107</u>
Capital and reserves			
Called up share capital	3	2,002	2,002
Profit and loss account		1,209,241	1,123,105
Shareholders' funds		<u>1,211,243</u>	<u>1,125,107</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15/12/14


 Mrs N M Jennings
 Director

ACACIAS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures, fittings & equipment

Investment properties are included in the balance sheet at their open market value, and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19: "Accounting for investment properties", it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

Tangible assets

Cost

At 1 April 2013 & at 31 March 2014

£
920,987

At 31 March 2013

920,987

ACACIAS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	2,000 10% Non voting cumulative preference of £1 each	2,000	2,000
		<hr/>	<hr/>
		2,002	2,002
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