

Chantrey Vellacott DFK LLP

**Leighton House Maintenance Association  
Limited**

**Company Limited by Guarantee**

**Unaudited financial statements**

**31 December 2011**

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**Leighton House Maintenance Association Limited  
Company Limited by Guarantee**

**Financial statements**

**Year ended 31 December 2011**

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**Leighton House Maintenance Association Limited  
Company Limited by Guarantee**

**Officers and professional advisers**

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**The board of directors**

Miss A McPhail  
Mr A C Spencer  
Mr S Infield  
Mr A De Castro

**Company secretary**

Miss A McPhail

**Registered office**

69 Victoria Road  
Surbiton  
Surrey  
KT6 4NX

**Accountants**

Chantrey Vellacott DFK LLP  
Chartered Accountants  
Saffron House  
15 Park Street  
Croydon  
CR0 1YD

Chantrey Vellacott DFK LLP

**Leighton House Maintenance Association Limited  
Company Limited by Guarantee**

**Directors' report**

**Year ended 31 December 2011**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2011

**Principal activities**

The principal activity is the management of the property, 'Leighton House'

**Directors**

The directors who served the company during the year were as follows

Miss A McPhail  
Mr A C Spencer  
Mr S Infield  
Mr A De Castro

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



Miss A McPhail  
Company Secretary

Approved by the directors on 19/7/2012

Chantrey Vellacott DFK LLP

**Leighton House Maintenance Association Limited  
Company Limited by Guarantee**

**Report to the board of directors on the preparation of the unaudited statutory  
financial statements of Leighton House Maintenance Association Limited**

**Year ended 31 December 2011**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leighton House Maintenance Association Limited for the year ended 31 December 2011 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

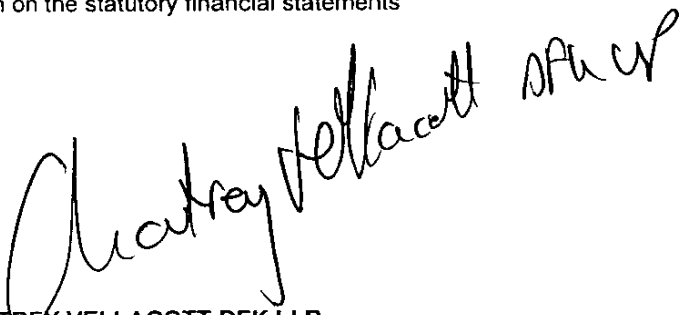
As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the board of directors of Leighton House Maintenance Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Leighton House Maintenance Association Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Leighton House Maintenance Association Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Leighton House Maintenance Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Leighton House Maintenance Association Limited. You consider that Leighton House Maintenance Association Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Leighton House Maintenance Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chantrey Vellacott DFK LLP



CHANTREY VELLACOTT DFK LLP  
Chartered Accountants

Croydon,

20/7/2012

**Leighton House Maintenance Association Limited**  
**Company Limited by Guarantee**

**Income and expenditure account**

**Year ended 31 December 2011**

	Note	2011 £	2010 £
Turnover		18,960	18,960
Administrative expenses		20,029	17,814
<b>Operating (deficit)/surplus</b>		<b>(1,069)</b>	<b>1,146</b>
Interest receivable and similar income		–	206
Interest payable and similar charges		(2)	(14)
<b>(Deficit)/surplus on ordinary activities before taxation</b>		<b>(1,071)</b>	<b>1,338</b>
Tax on (deficit)/surplus on ordinary activities		–	–
<b>(Deficit)/surplus for the financial year</b>		<b>(1,071)</b>	<b>1,338</b>

Chantrey Vellacott DFK LLP

The notes on pages 6 to 7 form part of these financial statements

**Leighton House Maintenance Association Limited**  
**Company Limited by Guarantee**

**Balance sheet**

**As at 31 December 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	1	1
<b>Current assets</b>			
Debtors	3	3,281	4,077
Cash at bank		4,827	4,468
		8,108	8,545
<b>Creditors amounts falling due within one year</b>	4	3,119	2,485
<b>Net current assets</b>		4,989	6,060
<b>Total assets less current liabilities</b>		4,990	6,061
<b>Reserves</b>	6		
Income and expenditure account	7	4,990	6,061
<b>Members' funds</b>		4,990	6,061

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 19/1/2012 and are signed on their behalf by



Miss A McPhail



Mr A C Spencer

Company Registration Number 00644772

**The notes on pages 6 to 7 form part of these financial statements**

**Leighton House Maintenance Association Limited  
Company Limited by Guarantee**

**Notes to the financial statements**

**Year ended 31 December 2011**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents contributions due from members for the upkeep of the Leighton House property

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance basis

No depreciation has been charged on garden implements and shed as the assets have been written down in the past to £1

**Financial instruments**

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation

**2 Tangible fixed assets**

	Plant & Machinery £
<b>Cost</b>	
At 1 January 2011 and 31 December 2011	<u>84</u>
<b>Depreciation</b>	
At 1 January 2011 and 31 December 2011	<u>83</u>
<b>Net book value</b>	
At 31 December 2011	<u>1</u>
At 31 December 2010	<u>1</u>



**Leighton House Maintenance Association Limited  
Company Limited by Guarantee**

**Notes to the financial statements**

**Year ended 31 December 2011**

**3 Debtors**

	2011 £	2010 £
Trade debtors	2,666	3,979
Other debtors	615	98
	<u>3,281</u>	<u>4,077</u>

**4 Creditors amounts falling due within one year**

	2011 £	2010 £
Other creditors	<u>3,119</u>	<u>2,485</u>

**5. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 2008

**6 Company limited by guarantee**

The company is limited by guarantee and therefore has no share capital

**7 Income and expenditure account**

	2011 £	2010 £
Balance brought forward	6,061	4,723
(Deficiency)/surplus for the financial year	<u>(1,071)</u>	<u>1,338</u>
Balance carried forward	<u>4,990</u>	<u>6,061</u>

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