

A.B.C. POOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008



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A.B.C. POOLS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Tangible assets			11,864		4,326
CURRENT ASSETS					
Debtors		126,049		106,347	
Cash at bank and in hand		69,102		127,835	
		195,151		234,182	
CREDITORS: Amounts falling due within one year		286,056		234,054	
NET CURRENT (LIABILITIES)/ASSETS			(90,905)		128
TOTAL ASSETS LESS CURRENT LIABILITIES			(79,041)		4,454
CAPITAL AND RESERVES					
Called-up equity share capital	5		41		41
Profit and loss account			(79,082)		4,413
(DEFICIT)/SHAREHOLDERS' FUNDS			(79,041)		4,454

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 1 October 2009, and are signed on their behalf by:

DR J F BURKE
 Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

A.B.C. POOLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

A.B.C. POOLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008	29,000
Additions	13,042
Disposals	<u>(4,900)</u>
At 31 December 2008	<u>37,142</u>
 DEPRECIATION	
At 1 January 2008	24,674
Charge for year	3,954
On disposals	<u>(3,350)</u>
At 31 December 2008	<u>25,278</u>
 NET BOOK VALUE	
At 31 December 2008	<u>11,864</u>
At 31 December 2007	<u><u>4,326</u></u>

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of Dr J F Burke throughout the current and previous year. Dr Burke is the managing director and majority shareholder.

No transactions with the directors took place during the year.

A.B.C. POOLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

4. RELATED PARTY TRANSACTIONS

The company is under the control of Dr J F Burke.

Under the provisions of Financial Reporting Standard No.8, disclosure of the following related party transactions is required. The disclosure below is a summary of the overall effect by category of these transactions and the directors maintain a complete schedule of the transactions which is available for inspections upon request.

The companies scheduled are subject to common control from the same source as the company:

	Sales £	Purchases £
Alpha Omega Publishing Limited	362,155	-
Assay Services (Packaging & Supplies) Limited	1,400	-
B & G Promotions Limited	-	269
Multiform Printing Limited	-	1,700
Objective Development Limited	-	8,000

Balances at 31st December 2008 are summarised as follows:

	Assets £	Liabilities £
Alpha Omega Publishing limited	49,375	235,281
Assay Services (Packaging & Supplies) Limited	12,845	-
Multiform Printing Limited	57,844	2,955
Objective Development Limited	-	16,000

5. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>41</u>	<u>41</u>	<u>41</u>	<u>41</u>