

A.B.C. POOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2010

CARSTON

Chartered Accountants
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COMPANIES HOUSE

A.B.C. POOLS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		12,337	16,449
CURRENT ASSETS			
Debtors		287,437	223,045
Cash at bank and in hand		108,704	159,849
		<u>396,141</u>	<u>382,894</u>
CREDITORS: Amounts falling due within one year		<u>693,065</u>	<u>573,421</u>
NET CURRENT LIABILITIES		(296,924)	(190,527)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(284,587)</u>	<u>(174,078)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	41	41
Profit and loss account		(284,628)	(174,119)
DEFICIT		<u>(284,587)</u>	<u>(174,078)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 September 2011



DR J F BURKE
Director

Company Registration Number 00644666

The notes on pages 2 to 3 form part of these abbreviated accounts

A.B.C. POOLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers, exclusive of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010 and 31 December 2010	<u>47,210</u>
DEPRECIATION	
At 1 January 2010	30,761
Charge for year	<u>4,112</u>
At 31 December 2010	<u>34,873</u>
NET BOOK VALUE	
At 31 December 2010	<u>12,337</u>
At 31 December 2009	<u>16,449</u>

3. TRANSACTIONS WITH THE DIRECTOR

The company was under the control of Dr J F Burke throughout the current and previous year Dr Burke is the managing director and majority shareholder

No transactions with the director took place during the year

A.B.C. POOLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

4. RELATED PARTY TRANSACTIONS

The company is under the control of Dr J F Burke

Under the provisions of Financial Reporting Standard No 8, disclosure of the following related party transactions is required. The disclosure below is a summary of the overall effect by category of these transactions and the directors maintain a complete schedule of the transactions, which is available for inspections upon request.

The companies scheduled are subject to common control from the same source as the company.

	Sales £	Purchases £
Alpha Omega Publishing Limited	372,760	-
Assay Services (Packaging & Supplies) Limited	1,400	-
B & G Promotions Limited	-	1,481
Objective Development Limited	-	8,000

Balances at 31st December 2010 are summarised as follows:

	Assets £	Liabilities £
Alpha Omega Publishing limited	197,250	641,492
Assay Services (Packaging & Supplies) Limited	15,645	-
B & G Promotions Limited	-	1,334
Multiform Printing Limited	57,844	955
Objective Development Limited	14,000	14,000

5. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2010 No	£	2009 No	£
41 Ordinary shares of £1 each	<u>41</u>	<u>41</u>	<u>41</u>	<u>41</u>