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Registration number 00644102 (England and Wales)

**79 CADOGAN SQUARE MANAGEMENT COMPANY
LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2015**

WEDNESDAY



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79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
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79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

Director	J Lee
Company secretary	Willmotts (Ealing) Limited
Registered office	Willmott House 12 Blacks Road London W6 9EU
Auditors	Harmer Slater Limited Statutory Auditor Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 25 DECEMBER 2015

The director presents his report and the audited financial statements for the year ended 25 December 2015

Principal activity

The principal activity of the company is the management of the property 79 Cadogan Square, Chelsea, London on a non profit making basis

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows

J Lee


Disclosure of information to the auditors

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information (as defined by section 418 of the Companies Act 2006) and to establish that the company's auditors are aware of that information. The director confirms that there is no relevant information that he knows of and which he knows the auditors are unaware

Small company provisions

The director has taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Director's Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime

Approved by the Director on 23 June 2016 and signed on its behalf by



For and on behalf of
Willmotts (Ealing) Limited
Company secretary

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF 79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED

We have audited the financial statements of 79 Cadogan Square Management Company Limited for the year ended 25 December 2015, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members, as a body, those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Director's Responsibilities (set out on page 3), the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 25 December 2015 and of its surplus for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

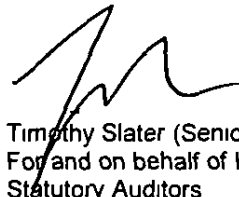
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED**

(CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Director's Report



Timothy Slater (Senior Statutory Auditor)
For and on behalf of Harmer Slater Limited
Statutory Auditors
Salatin House
19 Cedar Road
Sutton
SM2 5DA

23 June 2016

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 25 DECEMBER 2015

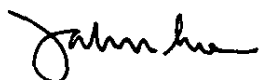
	Note	2015 £	2014 £
Service charge income		28,747	28,527
Service charge expenditure		<u>(26,998)</u>	<u>(28,322)</u>
Service charge surplus		1,749	205
Major works expenditure		<u>-</u>	<u>110</u>
Total surplus	2	<u>1,749</u>	<u>315</u>
Surplus on ordinary activities before taxation		1,749	315
Tax on surplus on ordinary activities	4	<u>-</u>	<u>-</u>
Surplus for the financial year		<u><u>1,749</u></u>	<u><u>315</u></u>

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
(REGISTRATION NUMBER: 00644102)
BALANCE SHEET AT 25 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors	5	13,524	12,574
Cash at bank		<u>12,471</u>	<u>16,094</u>
		25,995	28,668
Creditors Amounts falling due within one year	6	<u>(17,998)</u>	<u>(22,420)</u>
Net assets		<u>7,997</u>	<u>6,248</u>
Capital and reserves			
Called up share capital	7	100	100
External major works reserve	8	868	868
General reserve	8	<u>7,029</u>	<u>5,280</u>
Shareholders' funds		<u>7,997</u>	<u>6,248</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Approved and authorised for issue by the director on 23 June 2016



J Lee
Director

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2015

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents variable service charges receivable from the lessees for the year

2 SERVICE CHARGE SURPLUS

Service charge surplus is stated after charging

	2015 £	2014 £
Auditor's remuneration - The audit of the company's annual accounts	<u>2,040</u>	<u>2,040</u>

3 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2014: £nil)

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2015

4 TAXATION

The company acts as trustee in respect of funds held to manage 79 Cadogan Square, Chelsea, London. In consequence, service charge contributions and service charge expenditure items are neither taxable nor allowable for corporation tax purposes and therefore, no liability to UK corporation tax arose on activities for the year ended 25 December 2015 nor for the year ended 25 December 2014.

5 DEBTORS

	2015 £	2014 £
Service charge arrears	5,180	4,484
Other debtors	2,327	2,327
Prepayments and accrued income	6,017	5,763
	<u>13,524</u>	<u>12,574</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Service charge and major works creditors	3,423	7,746
Deferred income - charges in advance	8,595	8,652
Accrued expenses	5,980	6,022
	<u>17,998</u>	<u>22,420</u>

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

79 CADOGAN SQUARE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2015

8 RESERVES

	External major works reserve £	General reserve £	Total £
At 26 December 2014	868	5,280	6,148
Surplus for the year	-	1,749	1,749
At 25 December 2015	<u>868</u>	<u>7,029</u>	<u>7,897</u>

9 CONTROL

No one person or entity has overall control of the company