

A G WRIGHT & SONS (WALTON-ON-NAZE) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 14 APRIL 2013



A G WRIGHT & SONS (WALTON-ON-NAZE) LIMITED
REGISTERED NUMBER: 00642425

ABBREVIATED BALANCE SHEET
AS AT 14 APRIL 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		18,019		18,294
Current assets					
Stocks		1,664		2,248	
Debtors		2,282		2,518	
Investments		106		106	
Cash at bank and in hand		618		1,297	
		<u>4,670</u>		<u>6,169</u>	
Creditors: amounts falling due within one year		<u>(19,734)</u>		<u>(21,581)</u>	
Net current liabilities			<u>(15,064)</u>		<u>(15,412)</u>
Total assets less current liabilities			<u>2,955</u>		<u>2,882</u>
Creditors: amounts falling due after more than one year			<u>(2,171)</u>		<u>(2,171)</u>
Net assets			<u><u>784</u></u>		<u><u>711</u></u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>685</u>		<u>612</u>
Shareholders' funds			<u><u>784</u></u>		<u><u>711</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 14 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

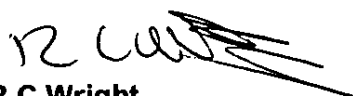
A G WRIGHT & SONS (WALTON-ON-NAZE) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 14 APRIL 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 July 2013



Mrs A J Wright
Director



Mr R C Wright
Director

The notes on pages 3 to 4 form part of these financial statements

A G WRIGHT & SONS (WALTON-ON-NAZE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 14 APRIL 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Even though the Company is insolvent at the year end the accounts have been prepared on a going concern basis. The director, RC Wright has indicated that he will continue to provide support to the company through his director's loan account. On this assurance the directors consider a going concern basis is appropriate.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance
Bakery equipment	-	15% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 14 APRIL 2013

1. Accounting Policies (continued)

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. Tangible fixed assets

	£
Cost	
At 15 April 2012	71,630
Additions	958
	<u>72,588</u>
At 14 April 2013	
Depreciation	
At 15 April 2012	53,336
Charge for the year	1,233
	<u>54,569</u>
At 14 April 2013	
Net book value	
At 14 April 2013	<u>18,019</u>
At 14 April 2012	<u>18,294</u>

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

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A G WRIGHT & SON

YEAR ENDED 14 APRIL 2013

DIVIDEND PAYMENTS

Date	Detail	Chq	Total
24/04/2012	Dividend	791	600 00
22/05/2012	Dividend	Cash?	300 00

900 00

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