

**WHITE HOUSE PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Freeman Lunn

Accountants & Business Advisers

11 Marlings Park Avenue
Chislehurst
Kent
BR7 6QN

White House Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

White House Properties Limited
Balance Sheet
As at 31 March 2021

Registered number: 00642210

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		850,000		850,000
			<u>850,000</u>		<u>850,000</u>
CURRENT ASSETS					
Debtors	4	377,239		384,739	
Cash at bank and in hand		<u>4,454</u>		<u>10,262</u>	
		381,693		395,001	
Creditors: Amounts Falling Due Within One Year	5	<u>(400,160)</u>		<u>(89,077)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(18,467)</u>		<u>305,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>831,533</u>		<u>1,155,924</u>
Creditors: Amounts Falling Due After More Than One Year	6		-		(310,496)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		<u>(112,550)</u>		<u>(112,550)</u>
NET ASSETS			<u>718,983</u>		<u>732,878</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		682,651		682,651
Capital redemption reserve			257,218		257,218
Profit and Loss Account			<u>(220,986)</u>		<u>(207,091)</u>
SHAREHOLDERS' FUNDS			<u>718,983</u>		<u>732,878</u>

White House Properties Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Dawn Weston

Director

06/09/2021

The notes on pages 3 to 4 form part of these financial statements.

White House Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Investment Properties

Investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of changes in equity.

1.3. Taxation

Deferred tax is provided on the investment property fair value gain, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 3)

3. Tangible Assets

	Investment Properties
	£
Cost or Valuation	
As at 1 April 2020	850,000
As at 31 March 2021	850,000
Net Book Value	
As at 31 March 2021	850,000
As at 1 April 2020	850,000

4. Debtors

	2021	2020
	£	£
Due within one year		
Amounts owed by associates	377,239	384,739
	377,239	384,739

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	659	-
Bank loans and overdrafts	310,511	-
Accruals and deferred income	1,307	1,407
Amounts owed to related parties	87,683	87,670
	400,160	89,077

The bank loan that was secured on the company's freehold investment property was repaid in full on the due date by an advance from Mr T C Weston, a person associated with the directors.

White House Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	310,496
	-	310,496

7. Deferred Taxation

	2021	2020
	£	£
Deferred tax	112,550	112,550
	112,550	112,550

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

9. Reserves

	Revaluation Reserve
	£
As at 1 April 2020	682,651
As at 31 March 2021	682,651

10. Related Party Transactions

Hopetown Investments Limited

A company associated with the family of the director.

Debtors include a sum of £69,721 (2020 £77,221) due to the company.

Hopetown Properties (Staines) Limited

A company associated with the family of the director.

Debtors include a sum of £230,600 (2020 £230,600) due to the company.

Gosling Properties Limited

A company associated with the family of the director.

Debtors include a sum of £76,918 (2020 £76,918) due to the company.

Mr T C Weston

Husband of the director, Mrs D Weston.

Creditors include a sum of £87,683 (2020 £87,670) due to Mr Weston.

11. Controlling Party Not Known

The company's controlling party are the executors of the estate of Mrs J S Weston.

12. General Information

White House Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00642210 . The registered office is 11 Marlings Park Avenue, Chislehurst, Kent, BR7 6QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.