

**WHITE HOUSE PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Freeman Lunn

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Kent  
BR7 6QN

**White House Properties Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**White House Properties Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 00642210

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		750,000		750,000
			<u>750,000</u>		<u>750,000</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	482,517		482,861	
Cash at bank and in hand		<u>47,605</u>		<u>66,765</u>	
		530,122		549,626	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(63,017 )</u>		<u>(65,348 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>467,105</u>		<u>484,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,217,105</u>		<u>1,234,278</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		<u>(310,496 )</u>		<u>(310,496 )</u>
<b>NET ASSETS</b>			<u>906,609</u>		<u>923,782</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Revaluation reserve			733,078		733,078
Capital redemption reserve			257,218		257,218
Profit and loss account			<u>(83,787 )</u>		<u>(66,614 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>906,609</u>		<u>923,782</u>

**White House Properties Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mrs Joan Weston**

**02/08/2017**

The notes on pages 4 to 6 form part of these financial statements.

**White House Properties Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Revaluation reserve</b>	<b>Capital Redemption</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	100	733,078	257,218	(46,256 )	944,140
Loss for the year and total comprehensive income	-	-	-	(20,358 )	(20,358)
As at 31 March 2016 and 1 April 2016	100	733,078	257,218	(66,614 )	923,782
Loss for the year and total comprehensive income	-	-	-	(17,173 )	(17,173)
As at 31 March 2017	100	733,078	257,218	(83,787 )	906,609

**White House Properties Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Rental income from investment properties represents sums due from tenants during the year.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
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**1.4. Investment properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**1.5. Deferred Taxation**

Deferred tax is provided to the extent that it is considered, with reasonable probability, that a liability will become payable in the foreseeable future.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2016	750,000
As at 31 March 2017	750,000
<b>Net Book Value</b>	
As at 31 March 2017	750,000
As at 1 April 2016	750,000

**The analysis of the cost or valuation of the above assets is as follows:**

	<b>Land &amp; Property Freehold £</b>
As at 31 March 2017	
At cost	-
	...CONTINUED

**White House Properties Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

At valuation	750,000
	<u>750,000</u>
As at 1 April 2016	
At cost	750,000
	<u>750,000</u>

The freehold investment property was revalued by the directors as at the 31 March 2017. The surplus arising has been credited to revaluation reserve. No provision has been made for any tax charge that would be payable if the land and buildings were sold at the valued figure.

**3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	4	348
Amounts owed by associates	482,513	482,513
	<u>482,517</u>	<u>482,861</u>

The amounts owed by associated companies are:

1. Hopetown Properties (Staines) Limited £303,500 (2016 £303,500)
2. Hopetown Investments Limited £91,096 (2016 £91,096)
3. Gosling Properties Limited £87,917 (2016 £87,917)

All of the above companies are controlled by Mr T C Weston, son of the director. The advances are interest free and repayable on demand.

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	720	990
Accruals and deferred income	900	1,440
Director's loan account	61,397	62,918
	<u>63,017</u>	<u>65,348</u>

The directors' current account is a balance due to Mrs J S Weston. The balance is interest free and payable on demand.

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	310,496	310,496

The loan is subject to interest at 3.49% over bank base rate and is secured on the company's freehold investment property. The loan is repayable in full on the 3 June 2021.

**White House Properties Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**7. Post Balance Sheet Events**

The refurbishment of the investment property, which was dormant throughout the year, recommenced in June 2017.

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Joan Weston by virtue of her ownership of the majority of the issued share capital in the company.

**9. General Information**

White House Properties Limited Registered number 00642210 is a limited by shares company incorporated in England & Wales. The Registered Office is 11 Marlings Park Avenue, Chislehurst, Kent, BR7 6QN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.