

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2004
for
BRACEWELL FARMS LTD



BRACEWELL FARMS LTD

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for the Year Ended 31 December 2004**

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BRACEWELL FARMS LTD

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS: Mrs S D Bracewell
G J S A Bracewell

SECRETARY: Mrs S D Bracewell

REGISTERED OFFICE: The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

REGISTERED NUMBER: 641480

ACCOUNTANTS: Haworths
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

BRACEWELL FARMS LTD

Abbreviated Balance Sheet 31 December 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		140,227		136,041
Investments	3		1		1
			<u>140,228</u>		<u>136,042</u>
CURRENT ASSETS:					
Stocks		12,601		7,600	
Debtors		224,386		222,388	
		<u>236,987</u>		<u>229,988</u>	
CREDITORS: Amounts falling due within one year		<u>155,418</u>		<u>131,044</u>	
NET CURRENT ASSETS:			<u>81,569</u>		<u>98,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£221,797</u>		<u>£234,986</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>221,697</u>		<u>234,886</u>
SHAREHOLDERS' FUNDS:			<u>£221,797</u>		<u>£234,986</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

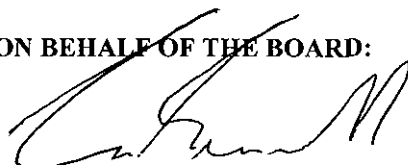
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G J S A Bracewell - Director

Approved by the Board on 12.10.05

The notes form part of these abbreviated accounts

BRACEWELL FARMS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Improvements to Property	- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Group accounts

Group accounts have not been prepared because the group qualifies as a small group under the provisions of section 248 of the Companies Act, 1985.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	136,106
Additions	4,651
	<hr/>
At 31 December 2004	140,757
	<hr/>
DEPRECIATION:	
At 1 January 2004	65
Charge for year	465
	<hr/>
At 31 December 2004	530
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NET BOOK VALUE:	
At 31 December 2004	140,227
	<hr/>
At 31 December 2003	136,041
	<hr/>

BRACEWELL FARMS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2004	
and 31 December 2004	1
	—
NET BOOK VALUE:	
At 31 December 2004	1
	==
At 31 December 2003	1
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Coulton Estates Ltd

Nature of business: Agricultural Services

	%
Class of shares:	holding
Ordinary	100.00

	2004	2003
	£	£
Aggregate capital and reserves	803,692	133,655
Profit for the year	16,637	20,724
	==	==

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			==	==