

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
BRACEWELL FARMS LTD

TUESDAY



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24/09/2013

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COMPANIES HOUSE

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for the Year Ended 31 December 2012**

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BRACEWELL FARMS LTD

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS: Mrs S D Bracewell
G J S A Bracewell

SECRETARY: Mrs S D Bracewell

REGISTERED OFFICE: The Barrons
Church Road
Tarleton
Preston
Lancashire
PR4 6UP

REGISTERED NUMBER: 00641480

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

BRACEWELL FARMS LTD (REGISTERED NUMBER: 00641480)

**Abbreviated Balance Sheet
31 December 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 152,461 | | 154,940 |
| CURRENT ASSETS | | | | | |
| Debtors | | 506,786 | | 532,206 | |
| Cash at bank | | 127,537 | | 51,548 | |
| | | <u>634,323</u> | | <u>583,754</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>67,281</u> | | <u>57,684</u> | |
| NET CURRENT ASSETS | | | <u>567,042</u> | | <u>526,070</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>719,503</u> | | <u>681,010</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>719,403</u> | | <u>680,910</u> |
| SHAREHOLDERS' FUNDS | | | <u>719,503</u> | | <u>681,010</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

16.9.13

and were signed on

S. D. Bracewell

Mrs S D Bracewell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, together with grants and wayleaves

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------------|---------------------------|
| Freehold property | - not provided |
| Tools and equipment | - 15% on reducing balance |
| Buildings | - 4% on cost |
| Improvements to property | - 10% on cost |
| Motor vehicles | - 25% on reducing balance |

Pensions

The company operates a pension scheme for its two directors, one with defined benefit entitlement and one with defined contribution entitlement. The company has not obtained an actuarial valuation and is therefore unable to identify the underlying assets and liabilities of the scheme on a consistent and reasonable basis and accordingly the scheme has been accounted for as if it were a defined contribution scheme. Contributions to the scheme are charged to the profit and loss account in the period in which they become payable. The assets are held separately in an independently administered fund.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2012 | |
| and 31 December 2012 | 181,710 |
| DEPRECIATION | |
| At 1 January 2012 | 26,770 |
| Charge for year | 2,479 |
| At 31 December 2012 | 29,249 |
| NET BOOK VALUE | |
| At 31 December 2012 | 152,461 |
| At 31 December 2011 | 154,940 |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------|-----------|-----------|
| Number | Class | Nominal value | 2012 £ | 2011 £ |
| 100 | Ordinary | £1 | 100 | 100 |