

Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Roland Whatmore Limited

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for the Year Ended 31 October 2021**

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Roland Whatmore Limited
Company Information
for the Year Ended 31 October 2021

DIRECTORS:

B Thornton
Mrs B Thornton
D Sanderson
C P Atherton

SECRETARY:

Mrs A Jones

REGISTERED OFFICE:

Brook Street
Oswaldtwistle
Accrington
Lancashire
BB5 3JH

REGISTERED NUMBER:

00641002 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		112,000		117,595
Investments	5		12,050		12,050
			124,050		129,645
CURRENT ASSETS					
Stocks		220,645		271,635	
Debtors	6	342,030		163,838	
Cash at bank and in hand		62,785		71,991	
		625,460		507,464	
CREDITORS					
Amounts falling due within one year	7	659,704		657,799	
NET CURRENT LIABILITIES			(34,244)		(150,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			89,806		(20,690)
CREDITORS					
Amounts falling due after more than one year	8		61,448		60,142
NET ASSETS/(LIABILITIES)			28,358		(80,832)
CAPITAL AND RESERVES					
Called up share capital	9		61,200		61,200
Retained earnings			(32,842)		(142,032)
SHAREHOLDERS' FUNDS			28,358		(80,832)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2022 and were signed on its behalf by:

D Sanderson - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Roland Whatmore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2020 - 30) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2020	40,832	9,970	371,962	422,764
Additions	-	-	50,607	50,607
Disposals	-	-	(27,382)	(27,382)
At 31 October 2021	<u>40,832</u>	<u>9,970</u>	<u>395,187</u>	<u>445,989</u>
DEPRECIATION				
At 1 November 2020	33,600	9,970	261,599	305,169
Charge for year	1,438	-	54,764	56,202
Eliminated on disposal	-	-	(27,382)	(27,382)
At 31 October 2021	<u>35,038</u>	<u>9,970</u>	<u>288,981</u>	<u>333,989</u>
NET BOOK VALUE				
At 31 October 2021	<u>5,794</u>	<u>-</u>	<u>106,206</u>	<u>112,000</u>
At 31 October 2020	<u>7,232</u>	<u>-</u>	<u>110,363</u>	<u>117,595</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2020	201,324
Additions	<u>50,607</u>
At 31 October 2021	<u>251,931</u>
DEPRECIATION	
At 1 November 2020	90,961
Charge for year	<u>54,764</u>
At 31 October 2021	<u>145,725</u>
NET BOOK VALUE	
At 31 October 2021	<u>106,206</u>
At 31 October 2020	<u>110,363</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 November 2020 and 31 October 2021	<u>12,050</u>
NET BOOK VALUE	
At 31 October 2021	<u>12,050</u>
At 31 October 2020	<u>12,050</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	338,013	160,789
Prepayments and accrued income	<u>4,017</u>	<u>3,049</u>
	<u>342,030</u>	<u>163,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	38,117	40,081
Trade creditors	107,577	119,424
Tax	102	-
Social security and other taxes	80,540	64,904
Amounts owed to holding company	412,697	394,811
Amounts owed to associated company	10,156	23,248
Directors' current accounts	7,456	7,456
Accrued expenses	3,059	7,875
	<u>659,704</u>	<u>657,799</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	<u>61,448</u>	<u>60,142</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
61,200	Ordinary	£1	<u>61,200</u>	<u>61,200</u>

10. **RELATED PARTY DISCLOSURES**

The company paid rent of £23,400 (2020: £23,400) to A H King Limited.

The company received £25,446.24 of management charges from Clear-A-Drain Limited (2020: £24,876.67) a company in which Roland Whatmore Limited owns 50% of the share capital.

Ultimate Controlling Party

The Company is ultimately controlled by A H King Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.