

Registered Number 00640499

Ledra Investment Property Company Limited

Abbreviated Accounts

31 August 2010

Ledra Investment Property Company Limited

Registered Number 00640499

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets	2				
Tangible		1,860,000		2,084,138	
		<u>1,860,000</u>		<u>2,084,138</u>	
Current assets					
Debtors		413,175		300,827	
Cash at bank and in hand		29		29	
Total current assets		<u>413,204</u>		<u>300,856</u>	
Creditors: amounts falling due within one year		(12,018)		(10,329)	
Net current assets (liabilities)		401,186		290,527	
Total assets less current liabilities		<u>2,261,186</u>		<u>2,374,665</u>	
Total net assets (liabilities)		<u>2,261,186</u>		<u>2,374,665</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Revaluation reserve		1,076,070		1,300,208	
Profit and loss account		1,184,116		1,073,457	
Shareholders funds		<u>2,261,186</u>		<u>2,374,665</u>	

-
- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

Mr R F K Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents rent receivable for the year.

Depreciation

Investment properties Completed investment properties are included in the balance sheet at their open market value. The valuations are carried out annually by the directors in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2008) (FRSSE) and the Appraisal and Valuation Manual of the Royal Institution of Chartered Surveyors. Surpluses or deficits arising on the revaluation are dealt with through the revaluation reserve (except that in the event of a permanent diminution of value of an investment property below its cost, the deficit is written off in the profit and loss account). Depreciation is provided only on these investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this policy is in accordance with the FRSSE (Jan 2008), it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 **Fixed Assets**

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 September 2009	2,084,138	2,084,138
Revaluations	- (224,138)	(224,138)
At 31 August 2010	- 1,860,000	1,860,000
Net Book Value		
At 31 August 2010	1,860,000	1,860,000
At 31 August 2009	- 2,084,138	2,084,138

The investment properties were revalued on 18 March 2010 and 16 April 2010, by Clydesdale Bank PLC.

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000