

ROUTLEDGE AND GOAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019**

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ROUTLEDGE AND GOAD LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: F M Goad

SECRETARY: F M Goad

REGISTERED OFFICE: 3, May Pasture
Great Shelford
Cambridge
Cambridgeshire
CB22 5FA

REGISTERED NUMBER: 00640290 (England and Wales)

ACCOUNTANTS: Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

ROUTLEDGE AND GOAD LIMITED (REGISTERED NUMBER: 00640290)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		2,238
Investment property	5		<u>2,965,000</u>		<u>2,700,000</u>
			2,965,000		2,702,238
CURRENT ASSETS					
Debtors	6	24,208		-	
Cash at bank		<u>612,850</u>		<u>467,374</u>	
		637,058		467,374	
CREDITORS					
Amounts falling due within one year	7	<u>69,132</u>		<u>60,970</u>	
NET CURRENT ASSETS			567,926		406,404
TOTAL ASSETS LESS CURRENT LIABILITIES			3,532,926		3,108,642
PROVISIONS FOR LIABILITIES			156,404		124,814
NET ASSETS			<u>3,376,522</u>		<u>2,983,828</u>
CAPITAL AND RESERVES					
Called up share capital	8		25,100		25,100
Capital redemption reserve			24,900		24,900
Non-distributable reserve			2,326,505		2,093,455
Retained earnings			<u>1,000,017</u>		<u>840,373</u>
SHAREHOLDERS' FUNDS			<u>3,376,522</u>		<u>2,983,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ROUTLEDGE AND GOAD LIMITED (REGISTERED NUMBER: 00640290)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 8 April 2019 and were signed by:

F M Goad - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Routledge And Goad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover relates to income received from the rental of the company's freehold investment properties and is measured at the fair value of the consideration receivable as determined by the lease agreements entered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line between 10 - 15 years
Fixtures and fittings	- 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

ROUTLEDGE AND GOAD LIMITED (REGISTERED NUMBER: 00640290)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018	2,400	28,583	30,983
Disposals	-	(10,200)	(10,200)
At 31 March 2019	<u>2,400</u>	<u>18,383</u>	<u>20,783</u>
DEPRECIATION			
At 1 April 2018	2,400	26,345	28,745
Charge for year	-	1,020	1,020
Eliminated on disposal	-	(8,982)	(8,982)
At 31 March 2019	<u>2,400</u>	<u>18,383</u>	<u>20,783</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>-</u>	<u>2,238</u>	<u>2,238</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	2,700,000
Revaluations	265,000
At 31 March 2019	<u>2,965,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>2,965,000</u>
At 31 March 2018	<u>2,700,000</u>

ROUTLEDGE AND GOAD LIMITED (REGISTERED NUMBER: 00640290)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2019 is represented by:

		2019	2018
	£		
Cost		571,158	571,158
Increase in value - prior years		2,128,842	1,428,842
Increase in value - current year		265,000	700,000
Total		<u>2,965,000</u>	<u>2,700,000</u>

If the investment properties had not been revalued they would have been included at an historical cost of £571,158 (2018 - £571,158).

The investment properties were valued on an open market basis on 31 March 2019 by the director.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	<u>24,208</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Corporation tax	38,564	34,938
VAT	7,463	6,792
Directors' current accounts	2,000	324
Accruals and deferred income	<u>21,105</u>	<u>18,916</u>
	<u>69,132</u>	<u>60,970</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
25,100	£1 Ordinary	£1	<u>25,100</u>	<u>25,100</u>

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