

Routledge & Goad Limited
Abbreviated financial statements
30 June 1998

Registered number: 640290

PHIPPS HENSON McALLISTER
CHARTERED ACCOUNTANTS
Northampton



Routledge & Goad Limited
Abbreviated financial statements
for the year ended 30 June 1998

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Routledge & Goad Limited

**Accountants' report
on the unaudited financial statements to the directors of
Routledge & Goad Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 1998, set out on pages 4 to 13, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Phipps Henson McAllister

26 October 1998

Phipps Henson McAllister
Chartered Accountants

Abbreviated balance sheet

at 30 June 1998

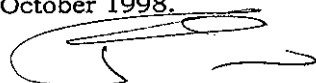
	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2		22,855		8,953
Investments	2		850,000		850,000
			<u>872,855</u>		<u>858,953</u>
Current assets					
Debtors		37,457		6,552	
Cash at bank and in hand		<u>83</u>		<u>82</u>	
		37,540		6,634	
Creditors: amounts falling due within one year	3	<u>(197,489)</u>		<u>(218,452)</u>	
Net current liabilities			<u>(159,949)</u>		<u>(211,818)</u>
Total assets less current liabilities			<u>712,906</u>		<u>647,135</u>
Provision for liabilities and charges			<u>(85,320)</u>		<u>(92,166)</u>
			<u>627,586</u>		<u>554,969</u>
Capital and reserves					
Called up share capital	4		25,100		25,100
Revaluation reserve			367,909		367,909
Other reserves			24,900		24,900
Profit and loss account			<u>209,677</u>		<u>137,060</u>
Total shareholders' funds			<u>627,586</u>		<u>554,969</u>

The directors consider that for the year ended 30 June 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 26 October 1998.



F M Goad
Director

Notes on abbreviated financial statements

30 June 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules as modified by the revaluation of certain assets.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10-15 years
Motor vehicles	4-10 years
Fixtures and fittings	7 years

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Investment properties

Investment properties are revalued annually in accordance with Statement of Standard Accounting Practice number 19. Surpluses arising on the revaluation of assets are credited to a non-distributable reserve. Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

Notes on abbreviated financial statements

30 June 1998

2 Fixed assets

Cost or valuation	Tangible fixed assets £	Fixed asset investments £	Total £
1 July 1997	77,514	850,000	927,514
Additions	450	-	450
Disposals	(2,101)	-	(2,101)
30 June 1998	<u>75,863</u>	<u>850,000</u>	<u>925,863</u>
Depreciation			
1 July 1997	51,280	-	51,280
Charge for year	2,648	-	2,648
Disposals	(919)	-	(919)
30 June 1998	<u>53,008</u>	<u>-</u>	<u>53,008</u>
Net book amount			
30 June 1998	<u>22,855</u>	<u>850,000</u>	<u>872,855</u>
30 June 1997	<u>8,953</u>	<u>850,000</u>	<u>858,953</u>

3 Creditors

Creditors include a bank overdraft of £53,846 (1997 £26,127) which is secured by a fixed charge over the company's investment properties.

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Equity shares				
Authorised				
Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>