

C660

Company Number 640145

BRYANTS NURSERIES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2001**



BRYANTS NURSERIES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

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BRYANTS NURSERIES LIMITED

**COMPANY INFORMATION
AT 31 MARCH 2001**

DIRECTORS

C.A.Bryant, Esq.
W.D.Bryant, Esq.
M.W.D.Bryant, Esq.
I.P.Bryant, Esq.
R.J.Bryant, Esq.

SECRETARY

C.A. Bryant, Esq

REGISTERED OFFICE

Elmcote Nurseries
Water Lane
Bovingdon
Herts
HP3 0NA

AUDITORS

Hillier Hopkins
Chartered Accountants
St Martins House
31-35 Clarendon Road
Watford
Herts
WD17 1JF

BRYANTS NURSERIES LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2001.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

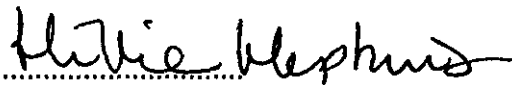
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Hillier Hopkins
Chartered Accountants
& Registered Auditor
St Martins House
31-35 Clarendon Road
Watford
Herts
WD17 1JF**

Date: 28th November 2001.

BRYANTS NURSERIES LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2001**

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			912,632		704,607
Investments			4,134		4,134
			<u>916,766</u>		<u>708,741</u>
CURRENT ASSETS					
Stocks		158,640		126,065	
Debtors		158,141		222,671	
Cash at bank and in hand		14,594		259,213	
		<u>331,375</u>		<u>607,949</u>	
CREDITORS: amounts falling due within one year	3	(115,969)		(233,782)	
NET CURRENT ASSETS			215,406		374,167
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,132,172</u>		<u>1,082,908</u>
PROVISIONS FOR LIABILITIES AND CHARGES			(59,652)		(53,522)
NET ASSETS			<u>1,072,520</u>		<u>1,029,386</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			1,062,520		1,019,386
TOTAL SHAREHOLDERS' FUNDS			<u>1,072,520</u>		<u>1,029,386</u>

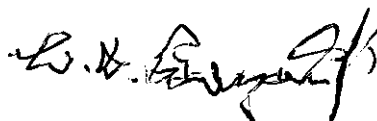
The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 10th October 2001 and signed on its behalf by the following directors:

C.A.Bryant, Esq.:



W.D.Bryant, Esq.:



The notes on pages 4 to 5 form part of these financial statements.

BRYANTS NURSERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land	Nil
Improvements to land and buildings	15% on reducing balance
Water supply, glasshouses, frames, other buildings, heating systems, boiler and hoses	10% on reducing balance
Motor vehicles	20% on reducing balance
Implements, machinery and electrical installations	15% on reducing balance
Computer equipment	3 years straight line

Stocks

Stocks are valued on a first in first out basis at the lower of cost and net realisable value in respect of seeds, fertilisers, pots etc. The plants are valued by the directors, having regard for market conditions and their own experience.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

BRYANTS NURSERIES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001****2. FIXED ASSETS**

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 April 2000	1,379,373	4,134	1,383,507
Additions	327,448	-	327,448
Disposals	(32,916)	-	(32,916)
At 31 March 2001	1,673,905	4,134	1,678,039
Depreciation:			
At 1 April 2000	674,766	-	674,766
Charge for year	115,005	-	115,005
On disposals	(28,498)	-	(28,498)
At 31 March 2001	761,273	-	761,273
Net book value:			
At 31 March 2001	912,632	4,134	916,766
At 31 March 2000	704,607	4,134	708,741

3. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Bank loans and overdrafts	15,025	62,177
Trade creditors	47,084	57,308
Taxation and social security	6,885	40,849
Other creditors	46,975	73,448
	<u>115,969</u>	<u>233,782</u>

Included in creditors are bank loans and overdrafts payable within one year amounting to £15,025 (2000 £62,177) which are secured.

4. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
10,000 Ordinary shares of £1	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Equity interests:		
10,000 Ordinary shares of £1	<u>10,000</u>	<u>10,000</u>