

Company Number 640145

**BRYANTS NURSERIES LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 1999**



**BRYANTS NURSERIES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999**

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**BRYANTS NURSERIES LIMITED**

**COMPANY INFORMATION  
AS AT 31 MARCH 1999**

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**DIRECTORS**

C.A.Bryant, Esq.  
W.D.Bryant, Esq.  
Mrs P.D.Bryant  
M.W.D.Bryant, Esq.  
I.P.Bryant, Esq.  
R.J.Bryant, Esq.

**SECRETARY**

Mrs P.D.Bryant

**REGISTERED OFFICE**

Elmcote Nurseries  
Water Lane  
Bovingdon  
Herts  
HP3 0NA

**AUDITORS**

Hillier Hopkins  
Chartered Accountants  
St Martins House  
31-35 Clarendon Road  
Watford  
Herts  
WD1 1JA

**BRYANTS NURSERIES LIMITED**

**AUDITORS' REPORT TO THE COMPANY  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Bryants Nurseries Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1999.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

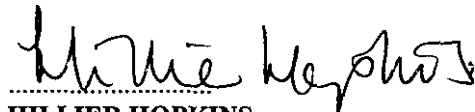
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion, the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 are properly prepared in accordance with those provisions.



**HILLIER HOPKINS  
CHARTERED ACCOUNTANTS  
& Registered Auditor  
St Martins House  
31-35 Clarendon Road  
Watford  
Herts  
WD1 1JA**

Date signed: .....

6<sup>th</sup> October 1999

**BRYANTS NURSERIES LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 MARCH 1999**

	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>	2				
Tangible assets			666,669		609,812
Investments			4,134		4,134
			<u>670,803</u>		<u>613,946</u>
<b>CURRENT ASSETS</b>					
Stocks		114,341		104,032	
Debtors		195,590		195,311	
Cash at bank and in hand		104,712		119,865	
		<u>414,643</u>		<u>419,208</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		(143,503)		(175,960)	
<b>NET CURRENT ASSETS</b>			<u>271,140</u>		<u>243,248</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>941,943</u>		<u>857,194</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
			(50,403)		(38,075)
<b>NET ASSETS</b>			<u>891,540</u>		<u>819,119</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			881,540		809,119
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>891,540</u>		<u>819,119</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1st September 1999 and signed on its behalf by:

X

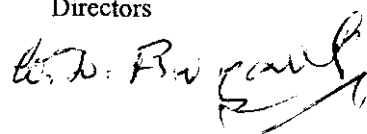
C.A.Bryant, Esq.

) 

) Directors

X

W.D.Bryant, Esq.

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The notes on pages 4 to 5 form part of these financial statements.

# **BRYANTS NURSERIES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999**

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### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land	Nil
Improvements to land and buildings	15% on reducing balance
Water supply, glasshouses, frames, other buildings, heating systems, boiler and hoses	10% on reducing balance
Motor vehicles	20% on reducing balance
Implements, machinery and electrical installations	15% on reducing balance
Computer equipment	3 years straight line

#### **Stocks**

Stocks are valued on a first in first out basis at the lower of cost and net realisable value in respect of seeds, fertilisers, pots etc. The plants are valued by the directors, having regard for market conditions and their own experience.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

#### **Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

#### **Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**BRYANTS NURSERIES LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999****2. FIXED ASSETS**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 April 1998	1,099,477	4,134	1,103,611
Additions	161,981	-	161,981
Disposals	(12,971)	-	(12,971)
At 31 March 1999	1,248,487	4,134	1,252,621
<b>Depreciation:</b>			
At 1 April 1998	489,665	-	489,665
Charge for year	99,198	-	99,198
On disposals	(7,045)	-	(7,045)
At 31 March 1999	581,818	-	581,818
<b>Net book value:</b>			
At 31 March 1999	666,669	4,134	670,803
At 31 March 1998	609,812	4,134	613,946

**3. BORROWINGS**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>The company's secured borrowings are repayable as follows</b>		
Bank overdraft		
Up to one year and on demand	-	49,269

**4. SHARE CAPITAL**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
10,000 Ordinary shares of £1	10,000	10,000
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
10,000 Ordinary shares of £1	10,000	10,000