

**Declaration of satisfaction
in full or in part
of mortgage or charge****403a**

CHA 101

Pursuant to section 403(1) of the Companies Act 1985

To the Registrar of Companies

For official use

Company Number

00639535

Name of company

insert full name
of company

Tynedale Shipping Company Limited (the "Company")

I, William Stuart Morrison
of Timbertops, Purdis Farm Lane, Ipswich Suffolk, IP3 8UF

† delete as
appropriate

[a director][the secretary][the administrator][the administrative receiver]† of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in [full][part]†

‡ insert a description
of the instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

Date and Description of charge ‡

Deed of Covenants dated 11 November 1974

Date of Registration Ø 2 December 1974

Ø the date of
registration may be
confirmed from the
certificate

Name and address of [chargee][trustee for the debenture holders]
Coquet Shipping Company Limited of OOCL House, Levington Park,
Bridge Road, Levington, Suffolk IP10 ONE

Short particulars of property charged §
see Rider

§ insert brief
details of
property

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at 15th Floor
City Tower
40 Basinghall Street
London EC2V 5DE

Declarant to sign below

the 13th day of March two thousand
one thousand nine hundred and 01

before me [Signature] Commissioner for oaths, 10 Philip Lane,
London EC3 (AJ (landlet))

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presenter's name address, telephone
number and reference (if any):

For official use
Mortgage Section

Post room



BLUEPRINT
Company Secretary



A31
COMPANIES HOUSE

0275
14/03/00

Deed of Covenants dated 11 November 1974 in respect of each of the Vessels
"ATLANTIC PHOENIX" and "DART AMERICA"

Rider

- (a) All policies and contracts of insurance (including all entries of the Vessels "ATLANTIC PHOENIX" and "DART AMERICA" (together the "Ships") in a protection and indemnity or war risks association) which are from time to time taken out or entered into in respect of the Ships (or either of them) and all benefits thereof (including claims of whatsoever nature and return of premiums);
- (b) All freight, hire and passage moneys, compensation payable to the Company in the event of the requisition of the Ships Vessel "DART AMERICA" for hire, remuneration for salvage and towage services, demurrage and detention moneys and any other earnings whatsoever due or to become due to the Company during the continuance of the Mortgage.
- (c) All moneys or other compensation payable during the continuance of the Mortgage by reason of requisition for title or other compulsory acquisition of the Ships (or either of them) otherwise than by requisition for hire.