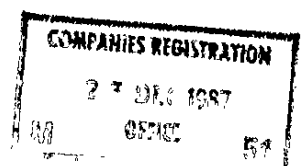


000000

G N HADEN & SONS LIMITED

ACCOUNTS - 31 DECEMBER 1986

TOGETHER WITH DIRECTORS' REPORT



G N HADEN & SONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 1986

The Directors present their report on affairs of the company, together with the accounts for the year ended 31 December 1986.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the year.

No profits or losses were incurred and no dividend is recommended. Reserves carried forward amount to £2,138.

DIRECTORS AND THEIR INTERESTS:

The directors of the company who served during the year were:

F W A Hayward

M R T Lowth (resigned 9th December 1986)

D S Gillingham (appointed 9th December 1986)

On 9th December 1986 the shares in G N Haden & Sons Limited were acquired by Haden Young Limited from Haden Group plc.

None of the directors have any interests in the shares of BICC plc, the company's ultimate holding company.

No Director had any other interests required to be disclosed by the Companies Act 1985.

AUDITORS.

Pursuant to Section 252 of the Companies Act 1985, auditors have not been appointed.

BY ORDER OF THE BOARD

100 High Street
Southgate
LONDON
N14 6ES



F W A HAYWARD
Secretary

15th March 1987

G N HADEN & SONS LIMITED

BALANCE SHEET - 31 DECEMBER 1986

	<u>1986</u>	<u>1985</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Debtors - amounts owed by Group companies	3,138	3,138
	----	----
CAPITAL AND RESERVES		
Called-up share capital 1,000 ordinary shares of £1 each, authorised, issued and fully paid	1,000	1,000
Profit and loss account	2,138	2,138
	-----	-----
	3,138	3,138
	=====	=====

The company was dormant within the meaning of Section 252, Companies Act 1985, throughout the financial year ended on 31 December 1985.

D S Gillingham

D S Gillingham

F W A Hayward

F W A Hayward

)
)
) Directors

15th March 1987

NOTES TO THE ACCOUNTS

1. ACTIVITIES:

The company did not trade during the year.

2. ULTIMATE HOLDING COMPANY:

The company's ultimate holding company is BICC plc, incorporated in Great Britain.

D S Gillingham
F W A Hayward