COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

M

403a

CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use: 114

Company number: 638891

Name of company

* SAGA GROUP LIMITED

* Insert full name of company

I, Richard J. Fraser

of THE SAGA BUILDING, ENBROOK PARK, FOLKESTONE, KENT, CT 20 3SE

[~~a director~~] [the secretary] [XXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXX] † of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in **(full)** (XXXX) †

† Delete as appropriate

Date and Description of charge ‡ Legal Share Charge dated 4 April 1997

‡ Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

Date of Registration § 16 April 1997

§ The date of registration may be confirmed from the certificate

Name and address of [chargee] [XXXXXXXXXXXXXXXXXXXXXXXXXXXX] NM Rothschild & Son Ltd
New Court, St Swithin's Lane
London EC4P 4DU

Short particulars of property charged ø The Company's shareholding in 1000 shares of $1 each in the share capital of Saga International Holidays, Ltd and all dividends and distributions in respect of those shares.

ø Insert brief details of property

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Folkestone Kent

Declarant to sign below

	Day	Month	Year
on	30	09	2004

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Melanie J. Toms-Wilson
Solicitor
Rootes & Alliott
27 Cheriton Gardens
Folkestone, Kent CT20 2AR

Presentor's name, address and reference (if any):

Herbert Smith
Exchange House, Primrose Street, London, EC2A 2HS

2321/3996/30843940

For official use
Mortgage section

A18MBZ0F 0431
A26 02/10/04
COMPANIES HOUSE

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ