

ABBAY HINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

TUESDAY



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06/11/2012

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COMPANIES HOUSE

ABBAY HINE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ABBAY HINE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abbey Hine Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Christopher Kelly (Senior statutory auditor)

for and on behalf of

Whiting & Partners

Chartered Accountants, Business Advisers
Statutory Auditor

Greenwood House
Greenwood Court
Bury St Edmunds
Suffolk
IP32 7GY

22 October 2012

ABBAY HINE LIMITED
REGISTERED NUMBER. 00638819

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		-		855,041
CURRENT ASSETS					
Stocks		49,443		44,786	
Debtors		581,315		1,787,976	
Cash at bank and in hand		133,575		108,778	
		<u>764,333</u>		<u>1,941,540</u>	
CREDITORS: amounts falling due within one year		<u>(464,333)</u>		<u>(684,678)</u>	
NET CURRENT ASSETS			<u>300,000</u>		<u>1,256,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>300,000</u>		<u>2,111,903</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(63,583)
NET ASSETS			<u><u>300,000</u></u>		<u><u>2,048,320</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		300,000		300,000
Profit and loss account			-		1,748,320
SHAREHOLDERS' FUNDS			<u><u>300,000</u></u>		<u><u>2,048,320</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 October 2012



P R Allum
Director

The notes on pages 3 to 4 form part of these financial statements

ABBEY HINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10% to 33% straight line
Motor vehicles	-	14% to 25% straight line
Fixtures & fittings	-	10% to 33% straight line
Office equipment	-	10% to 33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

ABBAY HINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	4,222,598
Transfers intra group	(4,204,139)
Disposals	(18,459)
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At 30 June 2012	-
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Depreciation	
At 1 July 2011	3,367,557
Charge for the year	143,113
Transfers intra group	(3,494,133)
On disposals	(16,537)
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At 30 June 2012	-
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Net book value	
At 30 June 2012	-
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At 30 June 2011	855,041
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3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent company and controlling party is P R Allum Limited