

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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15/11/2019

#6

COMPANIES HOUSE

1 Company details

Company number 0 0 6 3 8 6 4 6

Company name in full Gerald S. White Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter John

Surname Windatt

3 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) John William

Surname Rimmer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

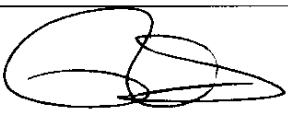
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	3	1	0	8	2	0	1	8				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	3	0	0	8	2	0	1	9				
7	Progress report											
	<input checked="" type="checkbox"/> The progress report is attached											
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>  </div>											
	<div>X</div> <div>X</div>											
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	2	1	0	2	0	1	9				

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Donna Harris
Company name	BRI Business Recovery and Insolvency
Address	100 St James Road Northampton
Post town	NN5 5LF
County/Region	
Postcode	
Country	
DX	
Telephone	01604 754352



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Gerald S. White Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 31/08/2018 To 30/08/2019 £	From 31/08/2017 To 30/08/2019 £
	ASSET REALISATIONS	
	Bank Interest Gross	2.18 16.82
	Business Rates Refund	NIL 1,655.42
294.00	Cash at Bank - Barclays Bank	NIL 247.78
10,499.00	Cash at Bank - client account	NIL 10,499.12
1,196.00	Cash held by director	NIL 1,334.76
700.00	Motor Vehicle	NIL 900.00
NIL	Office Equipment	NIL NIL
NIL	Plant and Machinery	NIL NIL
	Road Tax Refund	NIL 57.50
4,000.00	Stock	NIL 7,765.00
	Stock sale pre app	NIL 4,727.00
		2.18 27,203.40
	COST OF REALISATIONS	
	Accountant - CT Return	100.00 100.00
	Agent's and Valuer's Fees	NIL 4,508.61
	Insolvency Bond	NIL 147.00
	Insurance of Assets	NIL 1,137.60
	Legal Fees	NIL 500.00
	Liquidators' Remuneration	10,931.00 10,931.00
	Preparation of Statement of Affairs	NIL 6,000.00
	Re-Direction of Mail	NIL 185.00
	Stationery and Postage	9.75 57.28
	Statutory Advertising	71.15 208.55
	Storage Costs	139.70 139.70
	Travel	NIL 15.75
		(11,251.60) (23,930.49)
	PREFERENTIAL CREDITORS	
(4,411.00)	Employees' Holiday Pay	NIL NIL
		NIL NIL
	UNSECURED CREDITORS	
(3,947.00)	Crown Creditors	NIL NIL
(55,141.00)	Director's Loan Account	NIL NIL
(14,059.00)	Employees	NIL NIL
(19,517.00)	Trade Creditors	NIL NIL
		NIL NIL
	DISTRIBUTIONS	
(20,000.00)	Ordinary Shareholder	NIL NIL
		NIL NIL
(100,386.00)		(11,249.42) 3,272.91
	REPRESENTED BY	
	Current Account	3,272.91
		3,272.91



Peter John Windatt
Joint Liquidator

**GERALD S. WHITE LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 30 AUGUST 2019**

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- 2 Joint liquidator's actions since appointment**
- 3 Unrealised assets**
- 4 Investigation into the affairs of the Company**
- 5 Dividend prospects**
- 6 Pre-appointment remuneration**
- 7 Joint liquidators' remuneration**
- 8 Joint liquidators' expenses**
- 9 Further information**
- 10 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and disbursements**

GERALD S. WHITE LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 30 AUGUST 2019

1 Statutory and general information

Company number: 00638646

Joint liquidators: Peter John Windatt and John William Rimmer of BRI Business Recovery and Insolvency, 100 St James Road, Northampton, NN5 5LF.

Date of appointment: 31 August 2017

Creditors wishing to contact the joint liquidators, should contact Adrian Furniss on telephone number 01604 595616 in the first instance.

2 Joint liquidators' actions since appointment

2.1 This report should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.

2.2 As noted in my receipts and payments account, realisations are broadly in line with the estimated statement of affairs amounts. Greater detail is provided below.

Bank interest Gross

2.3 Interest in the sum of £2.10 was received.

2.4 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising creditors of the liquidation and recording all claims received, together with other day to day matters that arise.

3 Investigation into the affairs of the Company

3.1 I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

3.2 There were no matters that justified further investigation in the circumstances of this appointment.

3.3 Within three months of appointment, any liquidator is required to report to the Secretary of State on any matters which have come to their attention during the course of their work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the Company. I have complied with these requirements. However, due to the confidential nature of any return or report, I am unable to make any further comments.

4 Dividend prospects

4.1 Our fees have exceeded the estimated sum and we are therefore shortly to request a fee increase. Should this be accepted, there will be no dividend paid to any class of creditor.

5 Pre-appointment remuneration

- 5.1 The costs and expenses incurred by BRI Business Recovery and Insolvency in respect of the preparation of the statement of affairs and convening the meeting of creditors have, in accordance with the resolution passed at the meeting of creditors been paid out of the assets of the liquidation. The amounts are as follows:

Fees	£6,000 plus VAT
Category 2 disbursements	£26.80

6 Joint liquidators' remuneration

- 6.1 Charge-out rates have changed during the period of this report. Please contact my office if you require further details.
- 6.2 My remuneration, in the sum of £10,931 was approved by the creditors on 26 July 2018. My total time costs to 30 August 2019 amount to £16,032, which have been charged at an average charge out rate of £173, this includes £5,528 which was charged in the period between 31 August 2018 and 30 August 2019, at an average charge out rate of £169. I have drawn £10,931 to date. A schedule of my time costs incurred to date is attached as Appendix 2.
- 6.3 For the benefit of creditors, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address, www.briuk.co.uk then clicking on the 'Creditor information' option on the headings bar. A hard copy of this document can be obtained on request from any of our offices.

7 Joint liquidators' expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory. Furthermore, the expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 7.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

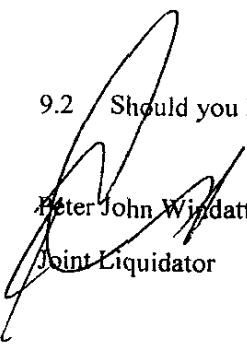
8 Further information

- 8.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the joint liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.
- 8.2 An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the joint liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9 Conclusion

- 9.1 The liquidation is to remain open until we have completed the approval process for the increase of our fees.

9.2 Should you have any queries regarding this matter please contact Adrian Furniss on 01604 595616.



Peter John Windatt
Joint Liquidator

BRI (UK) Limited

SIP 9 Summary of hours and costs from 31/08/2018 to 30/08/2019

Client 6847N Gerald S. White Ltd

Classification of work function	Hours					Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator			
Admin & planning			2.30	0.50	14.30	0.10	£2,827.25	£164.37
Cashiering	1.20			0.25		4.60	£1,056.50	£173.20
Closing			1.10		2.50		£639.50	£177.64
Creditors	0.10		0.50	1.20			£336.50	£186.94
Reporting	0.20		0.30		3.00	0.50	£668.50	£167.12
Posted time	1.50	0.00	4.20	1.95	19.80	0.05	£5,528.25	£169.06
Unposted time								
Total time								
Total time costs/grade	571.00		947.25	302.25	3,075.00	6.00	5,528.25	

02 October 2019

BRI (UK) Limited

SIP 9 Summary of hours and costs from 31/08/2017 to 30/08/2019

Client 6847N Gerald S. White Ltd

Classification of work function	Hours					Junior Administrator	Assistants and support staff	Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Administrator					
Admin & planning	1.30		8.65	0.50	29.80		0.20	40.45	£7,069.00	£174.76
Cashienng	3.40			0.90	0.95	0.05	9.95	15.25	£2,738.00	£179.54
Closing			1.10		2.50			3.60	£639.50	£177.64
Creditors	0.50		0.60	1.20	11.40		0.30	14.00	£2,251.50	£160.82
Investigations	0.40		0.70		4.60			5.70	£992.00	£174.04
Realisation of assets	0.80		0.60		8.40			9.80	£1,673.00	£170.71
Reporting	0.20		0.30		3.00		0.50	4.00	£668.50	£167.12
Posted time	6.60	0.00	11.95	2.60	60.65	0.05	10.95	92.80	£16,031.50	£172.75
Unposted time										
Total time	2,450.00		2,662.00	400.50	9,221.00	6.00	1,292.00	16,031.50		

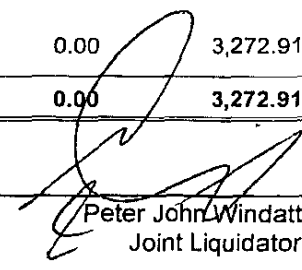
02 October 2019

Gerald S. White Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 31/08/2017 To 30/08/2019 (£)	From 31/08/2019 To 30/08/2019 (£)	Total (£)
Plant and Machinery	NIL	0.00	0.00	0.00
Office Equipment	NIL	0.00	0.00	0.00
Motor Vehicle	700.00	900.00	0.00	900.00
Stock	4,000.00	7,765.00	0.00	7,765.00
Cash at Bank - client account	10,499.00	10,499.12	0.00	10,499.12
Stock sale pre app		4,727.00	0.00	4,727.00
Cash held by director	1,196.00	1,334.76	0.00	1,334.76
Bank Interest Gross		16.82	0.00	16.82
Cash at Bank - Barclays Bank	294.00	247.78	0.00	247.78
Road Tax Refund		57.50	0.00	57.50
Business Rates Refund		1,655.42	0.00	1,655.42
		27,203.40	0.00	27,203.40
PAYMENTS				
Insolvency Bond		147.00	0.00	147.00
Preparation of Statement of Affairs		6,000.00	0.00	6,000.00
Liquidators' Remuneration		10,931.00	0.00	10,931.00
Accountant - CT Return		100.00	0.00	100.00
Agent's and Valuer's Fees		4,508.61	0.00	4,508.61
Legal Fees		500.00	0.00	500.00
Stationery and Postage		57.28	0.00	57.28
Travel		15.75	0.00	15.75
Storage Costs		139.70	0.00	139.70
Re-Direction of Mail		185.00	0.00	185.00
Statutory Advertising		208.55	0.00	208.55
Insurance of Assets		1,137.60	0.00	1,137.60
Employees' Holiday Pay	(4,411.00)	0.00	0.00	0.00
Trade Creditors	(19,517.00)	0.00	0.00	0.00
Employees	(14,059.00)	0.00	0.00	0.00
Crown Creditors	(3,947.00)	0.00	0.00	0.00
Director's Loan Account	(55,141.00)	0.00	0.00	0.00
Ordinary Shareholder	(20,000.00)	0.00	0.00	0.00
		23,930.49	0.00	23,930.49
Net Receipts/(Payments)		3,272.91	0.00	3,272.91

MADE UP AS FOLLOWS

Current Account	3,272.91	0.00	3,272.91
	3,272.91	0.00	3,272.91


Peter John Windatt
Joint Liquidator