

Registered number. 00638453

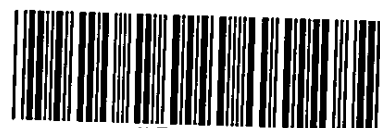
100 CLUB LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



LE04IQ4F
L11 21/12/2010 112
COMPANIES HOUSE

100 CLUB LIMITED
REGISTERED NUMBER: 00638453

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010	£	£	2009	£
FIXED ASSETS							
Tangible fixed assets	2			21,643			25,462
CURRENT ASSETS							
Stocks		4,842				2,914	
Debtors		33,431				27,509	
Cash at bank and in hand		10,000				5,040	
			48,273			35,463	
CREDITORS amounts falling due within one year	3	(76,771)				(57,019)	
NET CURRENT LIABILITIES				(28,498)			(21,556)
TOTAL ASSETS LESS CURRENT LIABILITIES				(6,855)			3,906
PROVISIONS FOR LIABILITIES							
Deferred tax				(1,296)			(2,816)
NET (LIABILITIES)/ASSETS				(8,151)			1,090
CAPITAL AND RESERVES							
Called up share capital	4			96			96
Profit and loss account				(8,247)			994
SHAREHOLDERS' (DEFICIT)/FUNDS				(8,151)			1,090

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by the sole Director on 20 December 2010.

J Horton
Director



The notes on pages 2 to 3 form part of these financial statements

100 CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts in the period

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	15%	reducing balance
-----------------------	---	-----	------------------

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Going Concern

The Director has received a number of serious offers of financial support for the Club and is confident that current discussions will lead to arrangements that satisfactorily underpin the Club's ability to continue trading for the foreseeable future

Accordingly, the Director's view is that it is appropriate to prepare the Company's financial statements on a going concern basis

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2009 and 31 March 2010	128,711
Depreciation	
At 1 April 2009	103,249
Charge for the year	3,819
At 31 March 2010	107,068
Net book value	
At 31 March 2010	21,643
At 31 March 2009	25,462

100 CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

3. CREDITORS: Amounts falling due within one year

The Company has an overdraft in place which is secured against the assets of the Company. This facility is due for renewal in July 2010.

4. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
96 Ordinary Shares shares of £1 each	<u>96</u>	<u>96</u>

5. RELATED PARTY TRANSACTIONS

Including within other creditors due within one year is a balance of £184 (2009 - £6,316 *debit*) owed to J Horton, a Director and shareholder of the Company.

The Company paid no dividend (2009 - £29,000) during the year.