

Registered number 00638453

100 CLUB LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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20/12/2013

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	14,173	16,796
CURRENT ASSETS			
Stocks		8,765	8,765
Debtors	3	69,470	51,765
Cash in hand		44,979	1,500
		<u>123,214</u>	<u>62,030</u>
CREDITORS: amounts falling due within one year	4	<u>(133,491)</u>	<u>(92,247)</u>
NET CURRENT LIABILITIES		<u>(10,277)</u>	<u>(30,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,896</u>	<u>(13,421)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(1,378)</u>	<u>(1,378)</u>
NET ASSETS/(LIABILITIES)		<u><u>2,518</u></u>	<u><u>(14,799)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	96	96
Profit and loss account		<u>2,422</u>	<u>(14,895)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u><u>2,518</u></u>	<u><u>(14,799)</u></u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 DECEMBER 2013



J Horton
Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going Concern

The Director has continued to receive financial support for the Club that satisfactorily underpins the Club's ability to continue trading for the foreseeable future

Accordingly, the Director's view is that it is appropriate to prepare the Company's financial statements on a going concern basis

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Other fixed assets	-	15% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	<u>130,475</u>
Depreciation	
At 1 April 2012	113,679
Charge for the year	<u>2,623</u>
At 31 March 2013	<u>116,302</u>
Net book value	
At 31 March 2013	<u><u>14,173</u></u>
At 31 March 2012	<u><u>16,796</u></u>

3. DEBTORS

Included within other debtors due within one year is a loan to J Horton, a Director, amounting to £25,419 (2012 - £3,473) Amounts repaid during the year totalled £NIL J Horton, a Director, confirmed that £25,419 has been cleared post year end

4 CREDITORS
Amounts falling due within one year

The Company has an overdraft agreement with the bank in place which is secured against the assets of the Company

5. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
96 Ordinary Shares shares of £1 each	<u>96</u>	<u>96</u>

6 RELATED PARTY TRANSACTIONS

Including within other debtors due within one year is a balance of £25,419 (2012 - £3,473) owed by J Horton, the sole Director and shareholder of the Company There is interest of 4% accruing on the loan J Horton, a Director, confirmed that £25,419 has been cleared post year end

The Company paid a dividend in the amount of £17,000 (2012 - £nil) during the year