

Registered number: 00638453

100 CLUB LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

100 CLUB LIMITED
REGISTERED NUMBER: 00638453

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	16,797	19,849
CURRENT ASSETS			
Stocks		8,765	5,956
Debtors		51,765	46,444
Cash at bank and in hand		1,500	43,863
		<u>62,030</u>	<u>96,263</u>
CREDITORS: amounts falling due within one year	3	<u>(92,249)</u>	<u>(108,723)</u>
NET CURRENT LIABILITIES		<u>(30,219)</u>	<u>(12,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,422)</u>	<u>7,389</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(1,378)</u>	<u>(1,273)</u>
NET (LIABILITIES)/ASSETS		<u><u>(14,800)</u></u>	<u><u>6,116</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	96	96
Profit and loss account		<u>(14,896)</u>	<u>6,020</u>
SHAREHOLDERS' (DEFICIT)/FUNDS		<u><u>(14,800)</u></u>	<u><u>6,116</u></u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2012


J Horton
 Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going Concern

The Director has continued to receive financial support for the Club that satisfactorily underpins the Club's ability to continue trading for the foreseeable future

Accordingly, the Director's view is that it is appropriate to prepare the Company's financial statements on a going concern basis

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year

100 CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	<u>130,475</u>
Depreciation	
At 1 April 2011	110,626
Charge for the year	<u>3,052</u>
At 31 March 2012	<u>113,678</u>
Net book value	
At 31 March 2012	<u>16,797</u>
At 31 March 2011	<u>19,849</u>

3. CREDITORS: Amounts falling due within one year

The Company has an overdraft agreement with the bank in place which is secured against the assets of the Company. This facility is due for renewal in July 2012.

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
96 Ordinary Shares shares of £1 each	<u>96</u>	<u>96</u>

5. RELATED PARTY TRANSACTIONS

Including within other debtors due within one year is a balance of £3,473 (2011 - £3,473) owed by J Horton, the sole Director and shareholder of the Company. There is no interest accruing on the loan.

The Company paid no dividend (2011 - £nil) during the year.