

Registered number: 00638453

**100 CLUB LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

TUESDAY



\*A11Q9003\*

A28

31/01/2012

#489

COMPANIES HOUSE

**100 CLUB LIMITED**  
**REGISTERED NUMBER: 00638453**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2011**

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Tangible assets	2			19,849			21,643
<b>CURRENT ASSETS</b>							
Stocks		5,956				4,842	
Debtors		46,444				33,431	
Cash at bank and in hand		43,863				10,000	
				<u>96,263</u>		<u>48,273</u>	
<b>CREDITORS: amounts falling due within one year</b>	3			<u>(108,723)</u>		<u>(76,771)</u>	
<b>NET CURRENT LIABILITIES</b>				<u>(12,460)</u>			<u>(28,498)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>7,389</u>			<u>(6,855)</u>
<b>PROVISIONS FOR LIABILITIES</b>							
Deferred tax				<u>(1,273)</u>			<u>(1,296)</u>
<b>NET ASSETS/(LIABILITIES)</b>				<u>6,116</u>			<u>(8,151)</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			96			96
Profit and loss account				<u>6,020</u>			<u>(8,247)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>				<u>6,116</u>			<u>(8,151)</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole Director on 27 January 2012.

  
**J Horton**  
 Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Going Concern**

The Director has continued to receive financial support for the Club that satisfactorily underpins the Club's ability to continue trading for the foreseeable future

Accordingly, the Director's view is that it is appropriate to prepare the Company's financial statements on a going concern basis

**1.3 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% straight line

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2010	128,711
Additions	1,764
At 31 March 2011	<u>130,475</u>
<b>Depreciation</b>	
At 1 April 2010	107,068
Charge for the year	3,558
At 31 March 2011	<u>110,626</u>
<b>Net book value</b>	
At 31 March 2011	<u>19,849</u>
At 31 March 2010	<u>21,643</u>

## 100 CLUB LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

#### 3. CREDITORS: Amounts falling due within one year

The Company has an overdraft agreement with the bank in place which is secured against the assets of the Company. This facility is due for renewal in July 2012.

#### 4. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
96 Ordinary Shares shares of £1 each	<b>96</b>	<b>96</b>

#### 5. RELATED PARTY TRANSACTIONS

Including within other debtors due within one year is a balance of £3,473 (2010 - £184 credit) owed by J Horton, a Director and shareholder of the Company.

The Company paid no dividend (2010 - £nil) during the year.