

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015**

**FOR**

**A J BALL AND SONS LTD**

Percy Gore & Co  
Chartered Accountants  
39 Hawley Square  
Margate  
Kent  
CT9 1NZ

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FOR THE YEAR ENDED 31 JULY 2015**

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**A J BALL AND SONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTORS:**

N A Ball  
E W Ball  
G N Ball

**SECRETARY:**

G N Ball

**REGISTERED OFFICE:**

62 High Street  
Broadstairs  
Kent  
CT10 1JT

**REGISTERED NUMBER:**

00638090 (England and Wales)

**ACCOUNTANTS:**

Percy Gore & Co  
Chartered Accountants  
39 Hawley Square  
Margate  
Kent  
CT9 1NZ

**BANKERS:**

National Westminster Bank Plc  
47 High Street  
Broadstairs  
Kent  
CT10 1JN

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		133,165		135,651
<b>CURRENT ASSETS</b>					
Stocks		73,960		70,814	
Debtors		14,309		23,776	
Cash at bank and in hand		<u>231</u>		<u>10,952</u>	
		88,500		105,542	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>160,906</u>		<u>184,621</u>	
<b>NET CURRENT LIABILITIES</b>			(72,406)		(79,079)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,759		56,572
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>1,429</u>		-
<b>NET ASSETS</b>			<u>59,330</u>		<u>56,572</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		19,500		19,500
Revaluation reserve			97,995		101,949
Profit and loss account			<u>(58,165)</u>		<u>(64,877)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,330</u>		<u>56,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2016 and were signed on its behalf by:

E W Ball - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or revalued amount
Fixtures and fittings	- 20% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance and over period of the lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2014	366,647
Additions	5,525
At 31 July 2015	<u>372,172</u>
<b>DEPRECIATION</b>	
At 1 August 2014	230,996
Charge for year	8,011
At 31 July 2015	<u>239,007</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>133,165</u>
At 31 July 2014	<u>135,651</u>

**3. CREDITORS**

Creditors include an amount of £ 64,770 (2014 - £ 69,520 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
19,500	Ordinary	£1	<u>19,500</u>	<u>19,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.