

REGISTERED NUMBER: 00637901

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ABLAIR & CO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ABLAIR & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: Mrs K Green
Mrs B L Reynolds

SECRETARY: Mrs K Green

REGISTERED OFFICE: 5 Broomwood Close
Bexley
Kent
DA5 2DG

REGISTERED NUMBER: 00637901

ACCOUNTANTS: Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

ABLAIR & CO LIMITED (REGISTERED NUMBER: 00637901)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		672,660		672,891
CURRENT ASSETS					
Cash at bank		653,587		661,467	
CREDITORS					
Amounts falling due within one year	5	<u>85,887</u>		<u>88,485</u>	
NET CURRENT ASSETS			<u>567,700</u>		<u>572,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,240,360</u>		<u>1,245,873</u>
CAPITAL AND RESERVES					
Called up share capital	6		2,000		2,000
Retained earnings	7		<u>1,238,360</u>		<u>1,243,873</u>
SHAREHOLDERS' FUNDS			<u>1,240,360</u>		<u>1,245,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

Mrs K Green - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Ablair & Co Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery - 25% on written down value

Fixtures & fittings - 25% on written down value

Motor vehicles - 25% on written down value

Freehold property - No depreciation is provided on freehold properties as it is the company's policy to maintain these assets in a continual state of sound repair. The useful economic lives of these assets are thus so long and residual values so high that any depreciation would not be material. Residual values are based on prices prevailing at the date of acquisition or subsequent valuation. Provision is made in the profit and loss account for any permanent diminution in value.

The company has taken advantage of the transitional provisions of FRS 15 and not to revalue land and properties of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>572,660</u>	<u>118,365</u>	<u>691,025</u>
DEPRECIATION			
At 1 April 2016	-	18,134	18,134
Charge for year	-	<u>231</u>	<u>231</u>
At 31 March 2017	-	<u>18,365</u>	<u>18,365</u>
NET BOOK VALUE			
At 31 March 2017	<u>572,660</u>	<u>100,000</u>	<u>672,660</u>
At 31 March 2016	<u>572,660</u>	<u>100,231</u>	<u>672,891</u>

In the absence of a recent valuation the Freehold Property is estimated to be worth considerably more than its original cost.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	3,550
Taxation and social security	13,594	9,741
Other creditors	<u>72,293</u>	<u>75,194</u>
	<u>85,887</u>	<u>88,485</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:	Nominal	2017	2016
Number: Class:	value:	£	£
2,000 Ordinary	£1	<u>2,000</u>	<u>2,000</u>

7. RESERVES

	Retained earnings £
At 1 April 2016	1,243,873
Profit for the year	54,487
Dividends	<u>(60,000)</u>
At 31 March 2017	<u>1,238,360</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs K Green.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.