

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ABLAIR & CO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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ABLAIR & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: Mrs K Green
Mrs B L Reynolds

SECRETARY: Mrs K Green

REGISTERED OFFICE: 5 Broomwood Close
Bexley
Kent
DA5 2DG

REGISTERED NUMBER: 00637901

ACCOUNTANTS: Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

ABLAIR & CO LIMITED (REGISTERED NUMBER: 00637901)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		672,891		673,122
CURRENT ASSETS					
Debtors		-		1,760	
Cash at bank		<u>661,467</u>		<u>674,499</u>	
		661,467		676,259	
CREDITORS					
Amounts falling due within one year		<u>88,485</u>		<u>82,657</u>	
NET CURRENT ASSETS			<u>572,982</u>		<u>593,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,245,873</u>		<u>1,266,724</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>1,243,873</u>		<u>1,264,724</u>
SHAREHOLDERS' FUNDS			<u>1,245,873</u>		<u>1,266,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

Mrs K Green - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery - 25% on written down value

Fixtures & fittings - 25% on written down value

Motor vehicles - 25% on written down value

Freehold property - No depreciation is provided on freehold properties as it is the company's policy to maintain these assets in a continual state of sound repair. The useful economic lives of these assets are thus so long and residual values so high that any depreciation would not be material. Residual values are based on prices prevailing at the date of acquisition or subsequent valuation. Provision is made in the profit and loss account for any permanent diminution in value.

The company has taken advantage of the transitional provisions of FRS 15 and not to revalue land and properties of the company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>691,025</u>
DEPRECIATION	
At 1 April 2015	17,903
Charge for year	<u>231</u>
At 31 March 2016	<u>18,134</u>
NET BOOK VALUE	
At 31 March 2016	<u>672,891</u>
At 31 March 2015	<u>673,122</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs K Green.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.