

Registered Number 00637901

Ablair & Co Limited

Abbreviated Accounts

31 March 2012

Ablair & Co Limited

Registered Number 00637901

Company Information

Registered Office:

182 Plumstead Common Road
Plumstead
London
SE18 2RS

Reporting Accountants:

Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Ablair & Co Limited

Registered Number 00637901

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	574,796	575,505
		<u>574,796</u>	<u>575,505</u>
Current assets			
Debtors		0	1,090
Cash at bank and in hand		825,547	944,889
Total current assets		<u>825,547</u>	<u>945,979</u>
Creditors: amounts falling due within one year		(3,560)	(42,437)
Net current assets (liabilities)		821,987	903,542
Total assets less current liabilities		<u>1,396,783</u>	<u>1,479,047</u>
Total net assets (liabilities)		<u>1,396,783</u>	<u>1,479,047</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		1,394,783	1,477,047
Shareholders funds		<u>1,396,783</u>	<u>1,479,047</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2012

And signed on their behalf by:

Miss K Shepherd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible Fixed Asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: ++t Plant & machinery - 25% on written down value Fixtures & fittings - 25% on written down value Motor vehicles - 25% on written down value ++ ++t Freehold property - No depreciation is provided on freehold properties as it is the company's policy to maintain these assets in a continual state of sound repair. The useful economic lives of these assets are thus so long and residual values so high that any depreciation would not be material. Residual values are based on prices prevailing at the date of

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	612,846
At 31 March 2012	-	<u>612,846</u>
Depreciation		
At 01 April 2011		37,341
Charge for year	-	709
At 31 March 2012	-	<u>38,050</u>
Net Book Value		
At 31 March 2012		574,796
At 31 March 2011	-	<u>575,505</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000

4 **Ultimate controlling party**

Miss. K Shepherd is the ultimate controlling director of the company by virtue of her majority shareholding.