



KPMG Audit Plc

PO Box 695
8 Salisbury Square
London EC4Y 8BB
United Kingdom

Tel +44 (0)171- 3114732
Fax +44 (0)171- 311 8789
Telex 8811541 KPMGLO G
DX 38050 Blackfriars

The Directors
Retailing Eastern Limited
24 Portland Place
London
W1N 4BB

Our ref pa/0560/res.2

Contact Aidan Brennan
0171- 3118208

11 November 1999

Dear Sirs

Statement to the directors of Retailing Eastern Limited (no. 637860) on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG Audit Plc

KPMG Audit Plc



KPMG Audit Plc, a company
incorporated under the UK Companies
Acts, is a member of KPMG
International, a Swiss association

KPMG Audit Plc is
registered to carry on audit
work by the Institute of
Chartered Accountants in

England and Wales.
Registered in England
Number 3110745

Registered office
8 Salisbury Square,
London EC4Y 8BB