

REGISTERED NUMBER: 00637427 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

A.Hemingway and Sons Limited

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for the year ended 31 October 2016**

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A.Hemingway and Sons Limited
Company Information
for the year ended 31 October 2016

DIRECTORS:	Adrian Hemingway Andrew Hemingway Roger Hemingway Richard Vincent Hemingway
REGISTERED OFFICE:	419 Whitley Lane Grenoside Sheffield South Yorkshire S35 8RP
REGISTERED NUMBER:	00637427 (England and Wales)
ACCOUNTANTS:	Royston Parkin Limited Chartered Certified Accountants & Statutory Auditor 2 President Buildings Sheffield South Yorkshire S4 7UQ

A.Hemingway and Sons Limited (Registered number: 00637427)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		518,814		536,132
CURRENT ASSETS					
Stocks		218,750		218,750	
Debtors		51,931		79,741	
Cash in hand		-		1,057	
		<u>270,681</u>		<u>299,548</u>	
CREDITORS					
Amounts falling due within one year	3	<u>188,314</u>		<u>250,220</u>	
NET CURRENT ASSETS			<u>82,367</u>		<u>49,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>601,181</u>		<u>585,460</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,000		6,000
Revaluation reserve			521,583		521,583
Profit and loss account			<u>73,598</u>		<u>57,877</u>
SHAREHOLDERS' FUNDS			<u>601,181</u>		<u>585,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2017 and were signed on its behalf by:

Richard Vincent Hemingway - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2015	
and 31 October 2016	<u>808,723</u>
DEPRECIATION	
At 1 November 2015	272,591
Charge for year	<u>17,318</u>
At 31 October 2016	<u>289,909</u>
NET BOOK VALUE	
At 31 October 2016	<u>518,814</u>
At 31 October 2015	<u>536,132</u>

3. CREDITORS

Creditors include an amount of £ 64,027 (2015 - £ 75,117) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.