

REGISTERED NUMBER: 00637427 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

A.Hemingway and Sons Limited

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for the year ended 31 October 2012**

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A.Hemingway and Sons Limited
Company Information
for the year ended 31 October 2012

DIRECTORS:

A Hemingway
A Hemingway
G Hemingway
R Hemingway
R V Hemingway
V Hemingway

REGISTERED OFFICE:

419 Whitley Lane
Grenoside
Sheffield
South Yorkshire
S35 8RP

REGISTERED NUMBER:

00637427 (England and Wales)

ACCOUNTANTS:

Royston Parkin Limited
Chartered Certified Accountants
& Statutory Auditor
95 Queen Street
Sheffield
South Yorkshire
S1 1WG

A.Hemingway and Sons Limited (Registered number: 00637427)

**Abbreviated Balance Sheet
31 October 2012**

		2012		2011 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		618,484		619,317
CURRENT ASSETS					
Stocks		252,947		259,097	
Debtors		125,834		150,188	
Cash at bank and in hand		112,881		98,649	
		491,662		507,934	
CREDITORS					
Amounts falling due within one year	3	405,407		378,065	
NET CURRENT ASSETS			86,255		129,869
TOTAL ASSETS LESS CURRENT LIABILITIES			704,739		749,186
CREDITORS					
Amounts falling due after more than one year	3		27,977		45,306
NET ASSETS			676,762		703,880
CAPITAL AND RESERVES					
Called up share capital	4		6,000		6,000
Revaluation reserve			521,583		521,583
Profit and loss account			149,179		176,297
SHAREHOLDERS' FUNDS			676,762		703,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by:

R V Hemingway - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2011	815,083
Additions	33,606
Disposals	<u>(15,250)</u>
At 31 October 2012	<u>833,439</u>
DEPRECIATION	
At 1 November 2011	195,766
Charge for year	30,077
Eliminated on disposal	<u>(10,888)</u>
At 31 October 2012	<u>214,955</u>
NET BOOK VALUE	
At 31 October 2012	<u>618,484</u>
At 31 October 2011	<u>619,317</u>

3. CREDITORS

Creditors include an amount of £ 206,855 (2011 - £ 210,453) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011 as restated
			£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.