

Registered No. 637311

**MAYS CARPETS LIMITED**

**Unaudited Financial Statements**

**For the year ended 30 April 2008**

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# **MAYS CARPETS LIMITED**

## **Unaudited financial statements for the year ended 30 April 2008**

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# **MAYS CARPETS LIMITED**

## **Directors and officers**

### **Directors**

Lord Harris of Peckham  
Martin Harris  
Neil Page

### **Secretary**

Mrs P A T Dregent

### **Registered office**

Harris House  
Purfleet By-pass  
Purfleet, Essex  
RM19 1TT

# **MAYS CARPETS LIMITED**

## **Directors' report for the year ended 30 April 2008**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2008.

### **Principal activity and review of business**

The company did not trade during the year ended 30 April 2008 and the year ended 30 April 2007. The principal activity of the company was that of a floor covering retailer.

### **Dividends and transfer to reserves**

The directors do not recommend the payment of a dividend.

### **Directors**

The following directors served during the year and up to the date of signing the financial statements:

Lord Harris of Peckham

Ian Kenyon

(resigned 29 February 2008)

Martin Harris

(appointed 29 February 2008)

Neil Page

(appointed 14 July 2008)

### **By order of the board**



**Company Secretary**  
24 February 2009

# MAYS CARPETS LIMITED

## Balance sheet at 30 April 2008

	Notes	30 April 2008 £	30 April 2007 £
<b>Current assets</b>			
Debtors	4	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
<b>Total and Net current assets</b>		<u>5,000</u>	<u>5,000</u>
<b>Capital and reserves</b>			
Called up share capital	5	5,000	5,000
Profit and loss account		-	-
<b>Total Shareholders' funds</b>	6	<u>5,000</u>	<u>5,000</u>

- a) For the year ended 30 April 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 24 February 2009 and were signed on its behalf by:



**Neil Page**  
**Director**

# MAYS CARPETS LIMITED

## Notes to the financial statements for the year ended 30 April 2008

### 1 Principal accounting policies

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year are set out below.

#### Basis of accounting

The financial statements are prepared using an amounts recoverable basis as the company is no longer trading.

Under Financial Reporting Standard (FRS) 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is ultimately a wholly owned subsidiary of Carpetright plc, it has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Carpetright plc, within which this company is included, can be obtained from the address given in note 7.

### 2 Directors and employees

The company has no employees. The directors' remuneration is borne by Carpetright plc and details of their remuneration can be found in its accounts. Details of how to obtain a copy of these accounts are set out in note 7.

### 3 Dividends

	Year ended 30 April 2008	Year ended 30 April 2007
Equity shares	£	£
Interim dividend paid	-	1,935,146
	<u>-</u>	<u>1,935,146</u>

The dividend paid per share was £Nil (2007: £387.03)

### 4 Debtors: amounts falling due within one year

	Year ended 30 April 2008	Year ended 30 April 2007
	£	£
Amount receivable from group companies	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

# MAYS CARPETS LIMITED

## Notes to the financial statements for the year ended 30 April 2008 (continued)

### 5 Called up share capital

	Year ended 30 April 2008	Year ended 30 April 2007
	£	£
<b>Authorised, allotted, called up and fully paid</b>		
5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

### 6 Reconciliation of movements in shareholders' funds

	Notes	Year ended 30 April 2008	Year ended 30 April 2007
		£	£
Profit/(loss) for the financial year		-	-
Dividend paid	3	-	(1,935,146)
<b>Net addition/(reduction) to shareholders' funds</b>		-	(1,935,146)
Opening shareholders' funds		<u>5,000</u>	<u>1,940,146</u>
<b>Closing shareholders' funds</b>		<u>5,000</u>	<u>5,000</u>

### 7 Ultimate and immediate parent company

The company is a wholly owned subsidiary undertaking of Mays Holdings Limited, a company incorporated in England and Wales. The ultimate parent and controlling party is Carpetright Plc.

The smallest and largest group in which the results of the company are consolidated is that headed by Carpetright plc. The consolidated accounts of this company are available to the public and may be obtained from the Company Secretary, Carpetright plc, Harris House, Purleat By-pass, Purfleet, Essex, RM19 1TT.