

# P.A.T. (PENSIONS) LIMITED

(Company Registration Number: 637183)

## REPORT AND ACCOUNTS

For the year ended 31 December 2013



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## **P.A.T. (PENSIONS) LIMITED**

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<b>CONTENTS</b>	<b>PAGE</b>
BOARD OF DIRECTORS .....	2
DIRECTORS' REPORT .....	3
BALANCE SHEET .....	4
ACCOUNTING POLICIES .....	5
NOTES TO THE ACCOUNTS .....	6

Registered Office:

First House  
Minerva Business Park  
Lynchwood  
Peterborough  
PE2 6FT

Company Registration No: 00637183

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## **P.A.T. (PENSIONS) LIMITED**

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### **BOARD OF DIRECTORS**

K Jones, BSc, FIA, MBA  
Director

M J Mauchline, FCII  
Director

C A Munro, BSc, FIA  
Director

T J Reedman-Taylor  
Director

A G Roffey-Jones, BSc, MA, IPD  
Director

Q J Zentner  
Director

### **Company Secretary**

C L Wilson, BSc, FPMI

## **DIRECTORS' REPORT**

The directors have pleasure in presenting the Annual Report and Accounts of P.A.T. (Pensions) Limited ("the Company") for the year ended 31 December 2013.

### **Principal activity and business review**

The Company is the Trustee of the Pearl Group Staff Pension Scheme, and of 'Top-Hat' Plus Pension Scheme assurance policies issued by Pearl Assurance plc to eligible members of its own staff. It is expected that the Company will continue this function in the foreseeable future. The Company has not conducted business during the year.

### **Directors and their interests**

The names of the directors as at the date of this report are set out on page 2. Additional information in relation to changes in directors is as follows:

Q J Zentner	Appointed 28 March 2013
G S Felston, BSc, FCII, MBA	Resigned 15 April 2013
The Law Debenture Pension Trust Corporation plc	Resigned 30 May 2013

### **Dormant company**

For the year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the Board of Directors



.....  
C L Wilson  
Secretary  
Date: 4 June 2014

## P.A.T. (PENSIONS) LIMITED

### BALANCE SHEET

For the year ended 31 December 2013

	Notes	2013 £	2012 £
<b>Current assets:</b>			
Debtors		1	1
		<hr/>	<hr/>
<b>Total assets and net assets</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>
<b>Capital and reserves:</b>			
Called up share capital	3	71	71
Profit and loss account		(70)	(70)
		<hr/>	<hr/>
<b>Shareholders' funds attributable to equity interests</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>

For the year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Directors on 4 June 2014 and signed on its behalf by:



.....  
K Jones  
Director

**ACCOUNTING POLICIES**

**Basis of presentation**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

**Profit and loss account**

As the Company carried out no transactions in the year or the prior year, no profit and loss account has been presented.

**Cash flow statement**

As the Company carried out no transactions in the year or the prior year, no cash flow statement has been presented.

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**P.A.T. (PENSIONS) LIMITED**

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**NOTES TO THE ACCOUNTS**

**1. Directors emoluments**

	2013 £	2012 £
Emoluments (excluding pension contributions and awards under share option schemes and other long term incentive schemes)	69,431	63,000

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The directors' emoluments have been borne by Pearl Group Holdings (No. 2) Limited (formerly Pearl Group Limited).

**2. Highest paid directors' remuneration**

	2013 £	2012 £
Aggregate amount of emoluments and awards under long term incentives schemes (excluding pension contributions, share options gains and share awards arising from long term incentive schemes)	54,431	48,000

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The highest paid director is a member of a defined benefit scheme.

**3. Share capital**

	2013 £	2012 £
<b>Authorised:</b> 100 ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b> 71 ordinary shares of £1 each	71	71

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