

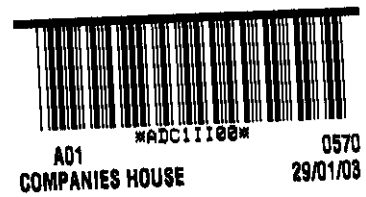
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Registration Number 635144

Frend & Co Limited

Abbreviated Accounts

for the year ended 31 March 2002



Frend & Co Limited

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Frend & Co Limited

**Abbreviated Balance Sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,453		1,709
Investments	2		566		566
			<u>2,019</u>		<u>2,275</u>
Current Assets					
Stocks		239,187		200,000	
Debtors		7,356		8,656	
Cash at bank and in hand		56		52	
		<u>246,599</u>		<u>208,708</u>	
Creditors: amounts falling due within one year		<u>(134,534)</u>		<u>(128,743)</u>	
Net Current Assets			<u>112,065</u>		<u>79,965</u>
Total Assets Less Current Liabilities			<u>114,084</u>		<u>82,240</u>
Capital and Reserves					
Called up share capital	3		100		100
Capital reserve			1,474		1,474
Profit and loss account			112,510		80,666
Shareholders' Funds			<u>114,084</u>		<u>82,240</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Frend & Co Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 22 January 2003 and signed on its behalf by

L A L Frend
Director

A handwritten signature in dark ink, appearing to be 'L A L Frend', written over a light blue grid background.

The notes on pages 3 to 4 form an integral part of these financial statements.

Frend & Co Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
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1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Frend & Co Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

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2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 31 March 2001			
At 31 March 2002	20,359	566	20,925
Depreciation and			
At 31 March 2001	18,650	-	18,650
Charge for year	256	-	256
At 31 March 2002	18,906	-	18,906
Net book values			
At 31 March 2002	1,453	566	2,019
At 31 March 2001	1,709	566	2,275

2.1. Investment details

Fixed Asset Investments

	Listed Investments	Total
Cost		
At 31 March 2001		
At 31 March 2002	566	566
Net book values		
At 31 March 2002	566	566
At 31 March 2001	566	566

3. Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100