

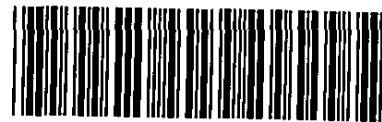
Company Registration number 00635089 (England and Wales)

P J HARVEY & COMPANY LIMITED

Abbreviated Accounts

For the year ended 30 September 2010

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P J HARVEY & COMPANY LIMITED

Financial statements for the year ended 30 September 2010

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P J HARVEY & COMPANY LIMITED

Abbreviated balance sheet as at 30 September 2010

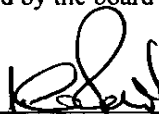
	<i>Notes</i>	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	7,244	11,840
CURRENT ASSETS			
Stock		29,712	37,514
Debtors		37,653	53,184
Cash at bank and in hand		2,119	7,227
		69,484	97,925
Creditors: amounts falling due within one year		(68,244)	(64,260)
NET CURRENT ASSETS		1,240	33,665
TOTAL ASSETS LESS CURRENT LIABILITIES		8,484	45,505
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(1,421)	(2,977)
		7,063	42,528
CAPITAL AND RESERVES			
Called up share capital	4	720	720
Profit and loss account		6,343	41,808
SHAREHOLDERS' FUNDS		7,063	42,528

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 20/04/2011 and signed on its behalf



I C Parker - Director

Company Registration No: 00635089 (England and Wales)

The notes on pages 2 to 3 form part of these financial statements

P J HARVEY & COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2010

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property	Over the period of the lease
Motor vehicles	25% on cost
Plant and machinery	15% on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

g) Pension scheme

The company contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

P J HARVEY & COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2010 (continued)

2 FIXED ASSETS

	<i>Tangible fixed assets</i>
	<u>£</u>
Cost:	
At 1 October 2009	60,406
At 30 September 2010	<u>60,406</u>
Depreciation:	
At 1 October 2009	48,566
Provision for the year	4,596
At 30 September 2010	<u>53,162</u>
Net book value:	
At 30 September 2010	<u>7,244</u>
At 30 September 2009	<u>11,840</u>

3 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Net obligations under finance leases and hire purchase contracts	<u>1,421</u>	<u>2,977</u>

4 CALLED-UP SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Allotted, called up and fully paid		
Equity shares:		
700 Ordinary shares of £1 each	700	700
350 Class A shares of £0.058 each	20	20
	<u>720</u>	<u>720</u>

The Class A Ordinary shares carry no voting rights

5 CONTROLLING PARTY

The company was under the control of the Board of Directors throughout the current and previous year