

Company Registration No. 00634926 (England and Wales)

A.H. BENNETT & CO. (BUILDERS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

A.H. BENNETT & CO. (BUILDERS) LIMITED

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A.H. BENNETT & CO. (BUILDERS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,508		2,251
Current assets					
Stocks		121,500		145,300	
Debtors		41,914		40,404	
Investments		343,437		341,779	
Cash at bank and in hand		32,674		43,693	
		<u>539,525</u>		<u>571,176</u>	
Creditors: amounts falling due within one year		<u>(4,004)</u>		<u>(23,318)</u>	
Net current assets			535,521		547,858
Total assets less current liabilities			537,029		550,109
Provisions for liabilities			(500)		(500)
			<u>536,529</u>		<u>549,609</u>
Capital and reserves					
Called up share capital	3		800		800
Other reserves			200		200
Profit and loss account			533,871		548,609
Shareholders' funds			<u>536,529</u>		<u>549,609</u>

A.H. BENNETT & CO. (BUILDERS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 June 2015

Mr. A H Bennett
Director

Company Registration No. 00634926

A.H. BENNETT & CO. (BUILDERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Unlisted current asset investments are stated at the lower of cost and net realisable value.

Listed current asset investments are stated at their market value at the balance sheet date. Revaluation differences are taken to reserves via the statement of total recognised gains and losses.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A.H. BENNETT & CO. (BUILDERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013	19,237
Disposals	(875)
At 31 August 2014	18,362
Depreciation	
At 1 September 2013	16,986
On disposals	(300)
Charge for the year	168
At 31 August 2014	16,854
Net book value	
At 31 August 2014	1,508
At 31 August 2013	2,251

3 Share capital

2014
£

2013
£

Allotted, called up and fully paid

800 Ordinary of £1 each

800

4 Related party relationships and transactions

Advances and credits

Advances and credits granted to the directors during the year are outlined in the table below:

% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
3.25	37,156	31,850	853	45,797	24,062
	37,156	31,850	853	45,797	24,062

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.