

A H BENNETT & CO (BUILDERS) LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

TUESDAY



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COMPANIES HOUSE

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A H BENNETT & CO (BUILDERS) LTD
REGISTERED NUMBER: 00634926

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		1,839		10,768
CURRENT ASSETS					
Stocks		201,000		147,000	
Debtors		4,461		106,485	
Investments		354,047		375,787	
Cash at bank and in hand		132,252		50,000	
		<u>691,760</u>		<u>679,272</u>	
CREDITORS amounts falling due within one year		<u>(25,429)</u>		<u>(30,660)</u>	
NET CURRENT ASSETS			<u>666,331</u>		<u>648,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>668,170</u>		<u>659,380</u>
CAPITAL AND RESERVES					
Called up share capital	3		800		800
Capital redemption reserve			200		200
Profit and loss account			<u>667,170</u>		<u>658,380</u>
SHAREHOLDERS' FUNDS			<u>668,170</u>		<u>659,380</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 May 2011

A H Bennett
Director



The notes on pages 2 to 3 form part of these financial statements

A H BENNETT & CO (BUILDERS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 10% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Current asset investments

Current asset investments are stated at the lower of cost and market value

A H BENNETT & CO (BUILDERS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2009	67,703
Disposals	(50,091)
	<u>17,612</u>
At 1 September 2009 and 31 August 2010	<u>17,612</u>
Depreciation	
At 1 September 2009	56,935
Charge for the year	204
On disposals	(41,366)
	<u>15,773</u>
At 31 August 2010	<u>15,773</u>
Net book value	
At 31 August 2010	<u>1,839</u>
At 31 August 2009	<u>10,768</u>

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
800 Ordinary shares of £1 each	<u>800</u>	<u>800</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company operated a loan account with Mr A H Bennett, a director of the company

At the end of the year the amount advanced to Mr A H Bennett was £nil (2009 - £45,465) in respect of this loan account

Any advances are charged interest at a rate of 4.75% per annum until the date this is repaid. Interest totaling £1,080 was charged on the loan account during the financial year.