

A H BENNETT & CO (BUILDERS) LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

TUESDAY



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01/06/2010
COMPANIES HOUSE

A H BENNETT & CO (BUILDERS) LTD
REGISTERED NUMBER: 00634926

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		10,768		11,965
CURRENT ASSETS					
Stocks		147,000		174,000	
Debtors		106,485		60,506	
Investments		375,787		370,528	
Cash in hand		50,000		500,000	
		679,272		1,105,034	
CREDITORS: amounts falling due within one year		(30,660)		(147,660)	
NET CURRENT ASSETS			648,612		957,374
TOTAL ASSETS LESS CURRENT LIABILITIES			659,380		969,339
CAPITAL AND RESERVES					
Called up share capital	3		800		1,000
Capital redemption reserve			200		-
Profit and loss account			658,380		968,339
SHAREHOLDERS' FUNDS			659,380		969,339

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 30 April 2010.



A H Bennett
Director

The notes on pages 2 to 3 form part of these financial statements

A H BENNETT & CO (BUILDERS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2008 and 31 August 2009	67,703
Depreciation	
At 1 September 2008	55,738
Charge for the year	1,197
At 31 August 2009	56,935
Net book value	
At 31 August 2009	10,768
At 31 August 2008	11,965

A H BENNETT & CO (BUILDERS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009**

3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
800 (2008 - 1,000) Ordinary shares of £1 each	800	1,000

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company operated a loan account with Mr A H Bennett, a director of the company

At the end of the year Mr A H Bennett owed the company £45,465 (2008 - £19,995) on the loan account

Subsequent to the year end the loan was repaid in full

Interest is being charged on the loan to Mr A H Bennett at a rate of 4.75% per annum. Interest of £1,519 was charged on the loan account during the financial year