

**A H BENNETT & CO (BUILDERS) LTD**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

WEDNESDAY



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30/05/2012

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COMPANIES HOUSE

**A H BENNETT & CO (BUILDERS) LTD**  
**REGISTERED NUMBER: 00634926**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		3,118		1,839
<b>CURRENT ASSETS</b>					
Stocks		29,800		201,000	
Debtors		5,940		4,461	
Investments		333,880		354,047	
Cash at bank		281,417		132,252	
		<u>651,037</u>		<u>691,760</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(7,877)</u>		<u>(25,430)</u>	
<b>NET CURRENT ASSETS</b>			<u>643,160</u>		<u>666,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>646,278</u>		<u>668,169</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(624)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>645,654</u></u>		<u><u>668,169</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		800		800
Capital redemption reserve			200		200
Profit and loss account			<u>644,654</u>		<u>667,169</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>645,654</u></u>		<u><u>668,169</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

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**A H BENNETT & CO (BUILDERS) LTD**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 AUGUST 2011**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29<sup>th</sup> MAY 2012.



**A H Bennett**  
Director

The notes on pages 3 to 4 form part of these financial statements

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## **A H BENNETT & CO (BUILDERS) LTD**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10% reducing balance
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##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.7 Current asset investments**

Current asset investments are stated at the lower of cost and market value

# A H BENNETT & CO (BUILDERS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2010	17,612
Additions	1,625
At 31 August 2011	19,237
<b>Depreciation</b>	
At 1 September 2010	15,773
Charge for the year	346
At 31 August 2011	16,119
<b>Net book value</b>	
At 31 August 2011	3,118
At 31 August 2010	1,839

### 3. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
800 Ordinary shares of £1 each	800	800

### 4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company operated a loan account with Mr A H Bennett, a director of the company

At the end of the year the amount advanced to Mr A H Bennett was £nil (2010 £nil) in respect of this loan account

Any advances are charged interest at a rate of 4.75% per annum until the date this is repaid. Interest totaling £nil (2010 £1,080) was charged on the loan account during the financial year