

Abbreviated Financial Statements

for the Year Ended 5 April 2000

for

David Cannon Properties Limited



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David Cannon Properties Limited

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for the Year Ended 5 April 2000**

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David Cannon Properties Limited

Company Information
for the Year Ended 5 April 2000

DIRECTOR:	Mr D Cannon
SECRETARY:	Mrs B Cannon
REGISTERED OFFICE:	7 Station Road London N3 2SB
REGISTERED NUMBER:	634608 (England and Wales)
ACCOUNTANTS:	Howard Modi Associates Limited London
BANKERS:	Lloyds TSB London

David Cannon Properties Limited

Abbreviated Balance Sheet

5 April 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		225,485		225,593
CURRENT ASSETS:					
Debtors		14,066		15,400	
Cash at bank		48,188		58,741	
		62,254		74,141	
CREDITORS: Amounts falling due within one year		12,024		38,623	
NET CURRENT ASSETS:			50,230		35,518
TOTAL ASSETS LESS CURRENT LIABILITIES:			£275,715		£261,111
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Revaluation reserve			115,743		115,743
Profit and loss account			159,970		145,366
SHAREHOLDERS' FUNDS:			£275,715		£261,111

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr D Cannon - DIRECTOR

Approved by the Board on 10 July 2000

The notes form part of these financial statements

David Cannon Properties Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 5 April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 1999	
and 5 April 2000	228,365
DEPRECIATION:	
At 6 April 1999	2,771
Charge for year	109
	2,880
At 5 April 2000	
NET BOOK VALUE:	
At 5 April 2000	225,485
At 5 April 1999	225,593

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary shares	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary shares	£1	2	2
			<u> </u>	<u> </u>