

REGISTERED NUMBER: 634608 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 5 April 2001

for

David Cannon Properties Limited



**David Cannon Properties Limited**

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for the Year Ended 5 April 2001**

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**David Cannon Properties Limited**

**Company Information**  
**for the Year Ended 5 April 2001**

**DIRECTOR:** Mr D Cannon

**SECRETARY:** Mrs B Cannon

**REGISTERED OFFICE:** 7 Station Road  
London N3 2SB

**REGISTERED NUMBER:** 634608 (England and Wales)

**ACCOUNTANTS:** Howard Modi Associates Limited  
London

**David Cannon Properties Limited**

**Abbreviated Balance Sheet**  
**5 April 2001**

		2001	2000
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	220,638	225,485
<b>CURRENT ASSETS:</b>			
Debtors		121	14,066
Cash at bank		105,141	48,188
		105,262	62,254
<b>CREDITORS:</b> Amounts falling due within one year		(19,764)	(12,024)
<b>NET CURRENT ASSETS:</b>		85,498	50,230
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£306,136</u>	<u>£275,715</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	2	2
Revaluation reserve		115,743	115,743
Profit and loss account		190,391	159,970
<b>SHAREHOLDERS' FUNDS:</b>		<u>£306,136</u>	<u>£275,715</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr D. Cannon - DIRECTOR

Approved by the Board on 24 May 2001

## David Cannon Properties Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 5 April 2001

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 6 April 2000	228,365
Additions	934
Disposals	(5,548)
At 5 April 2001	223,751
<b>DEPRECIATION:</b>	
At 6 April 2000	2,880
Charge for year	233
At 5 April 2001	3,113
<b>NET BOOK VALUE:</b>	
At 5 April 2001	220,638
At 5 April 2000	225,485

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary shares	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary shares	£1	2	2
			==	==