

ATLAS TRADING COMPANY (BUILDERS, IRONMONGERS & PLUMBERS MERCHANTS) LIMITED

DIRECTORS' REPORT

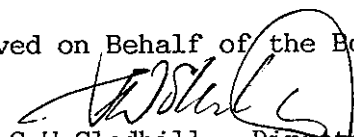
The directors hereby submit their report and accounts for the year ended 31 March 1995.

The directors of the company during the year were S W Gledhill and C S Gledhill.

The directors had no interest in the shares of the company and their interests in the shares of the ultimate holding company Atlas Trading Group Limited are shown in that company's accounts.

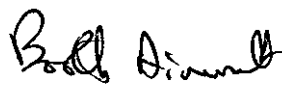
During the year the company has not traded.

Approved on Behalf of the Board

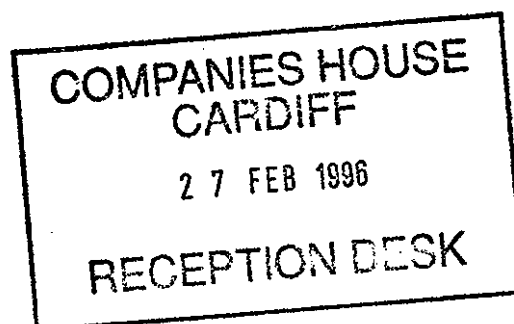

S W Gledhill - Director

AUDITORS REPORT TO THE MEMBERS OF
ATLAS TRADING COMPANY (BUILDERS, IRONMONGERS & PLUMBERS MERCHANTS) LIMITED

In our opinion the accounts have been prepared in accordance with the Companies Act 1985 and give a true and fair view of the state of the Company's affairs at 31 March 1995.


Booth Ainsworth
Chartered Accountants
Ashfield Road
Cheadle, Cheshire
SK8 1BE

Date : 9 January 1996



ATLAS TRADING COMPANY (BUILDERS, IRONMONGERS & PLUMBERS MERCHANTS) LIMITED

BALANCE SHEET

As at 31 March 1995

	1995	1994
NET ASSETS	£ --	£ --
CAPITAL AND RESERVES		
Authorised £1,200 (1994 £1,200).		
Called up share capital	1,200	1,200
Profit and loss account	(1,200)	(1,200)
	£ -	£ -

Approved on behalf of the Board

S W Gledhill

C S Gledhill

DIRECTORS

Date : 9 January 1996

NOTES TO THE ACCOUNTS

1. PROFIT AND LOSS ACCOUNT

The company has not traded, made profit or losses nor incurred any liabilities during the year ended 31 March 1995. Therefore, no profit and loss account is attached.

